WIPO-IFIA/SEL/02/15 ORIGINAL:English DATE:December2002





### WIPO-IFIA INTERNATIONAL SYMPOSIUM ON THE COMMERCIALIZATION OF INVENTIONS IN THE GLOBAL MARKET

organized by the World Intellectual Property Organization (WIPO)

and

the International Federation of Inventors' Associations (IFIA)

in cooperation with the Korean Intellectual Property Office (KIPO)

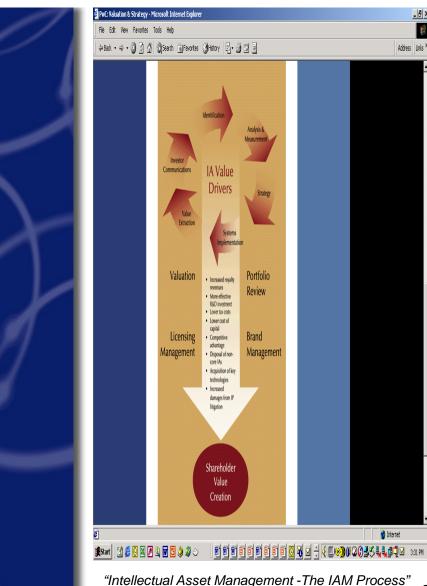
and the Korea Invention Promotion Association (KIPA)

Seoul, December 4 to 7, 2002

TECHNOLOGY TRANSFER THROUGH ONLINE SERVICES AND DATABASES

GLOBAL ONLINE MARKETPLACE FOR TECHNOLOGY TRANSFER

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Consulting Services, yet2.com, Cambridge, Massachusetts (USA)



"Intellectual Asset Management -The IAM Process" PricewaterhouseCoopers, LLP

# Online Technology Transfer Marketplaces Have a Role in Effective Intellectual Asset Management

- Provide a cost-effective means to extract value from R&D
- Opportunity to buy vs. making speed time to market
- Feedback on the value of technology



#### Who is yet2.com?

- Provider of world–leading global online marketplace for technology transfer – www.yet2.com
- Mission to help technology companies to extract value from their intellectual property through licensing
- A well-funded company founded in 1999 with venture capital and strategic investors

Strategic investors include world R&D leaders:

Bayer AG, Caterpillar, DuPont, Siemens, NTT Leasing, and Procter & Gamble

Global organization with representation in USA, Europe and Asia



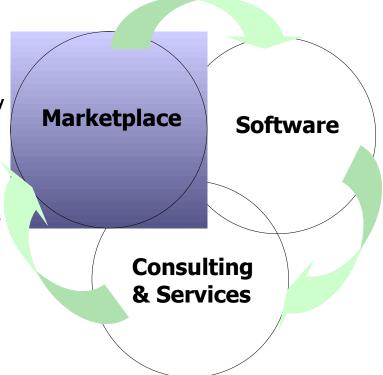
#### yet2.com's Complete Solution



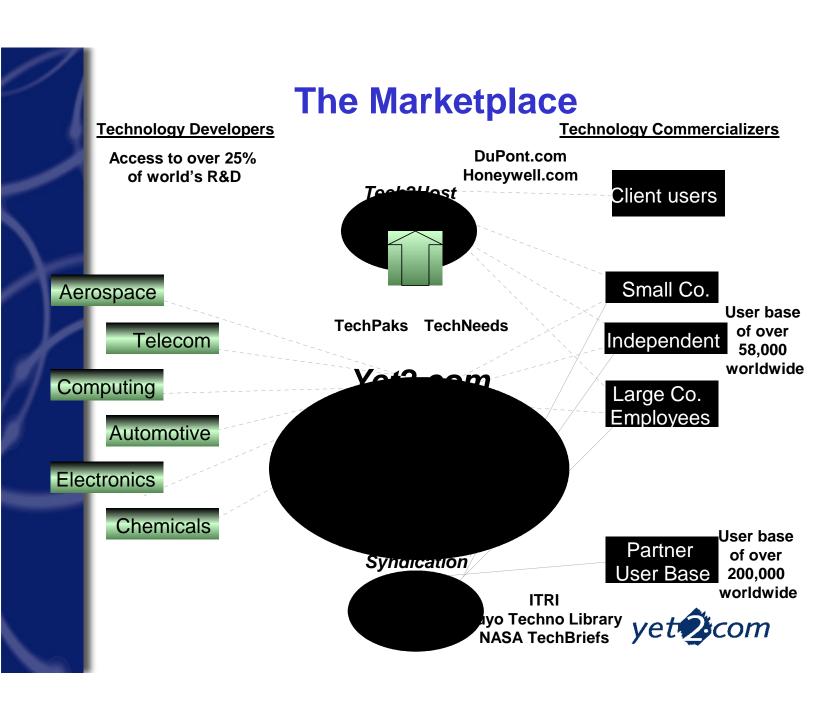


#### yet2.com Marketplace

- Monetize technology assets
- Innovate faster by finding valuable technology
- Find solutions to technical problems







#### www.yet2.com Homepage

Search the world's developed technologies for sale or license. Or let them find you. yet**②**com<sup>™</sup> Find a Technology List a Technology Insight Using this Site About Us home help Tech of the Week Search News Extend the Life and Improve the Performance of Aluminum Pumping Devices with Honeywell's BAE SYSTEMS C Technology Needs Corrosion Inhibitor -- Organic anti-corrosion technology from Honeywell extends life and reduces ● Technologies >1 GO Technology Providers maintenance for aluminum pump-based circulation Learn more about the Become a Member world's leading innovators who have chosen yet2.com as Member Log In Particle Distribution on Webs or Cloths -- Obtain their official web-based excellent distribution of particulate on sheets or webs, technology enhancing properties, and useful in wide range of **User Name** unique products. marketplace. Password What's New Tech Need Challenge Announcing the newest features, products and >I LOG IN Need Audible Strain or Stress Indicator services for you... Between Two Contact Surfaces -- Seeking a Forgotten your user material or coating that makes a sound when torqued name? login@yet2.com or compressed. Looking Forgotten your password? for a Enter your user name. solution? then click <u>Email password</u> Insight to me. Put a TechNeed **Industry Features** to work for you. About Us BellSouth created two corporations to handle their licensing operations. They mine the intellectual assets of a Click Here to Create a TechNeed multinational corporation spanning 14 countries and 85,000

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#### yet2.com Consortium





























































































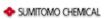
























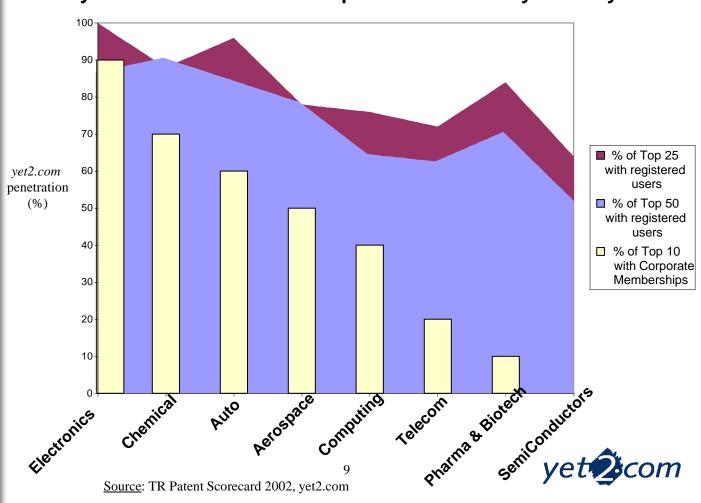
yet**%**com



...many of whom have completed deals worth millions of dollars with the support of yet2.com

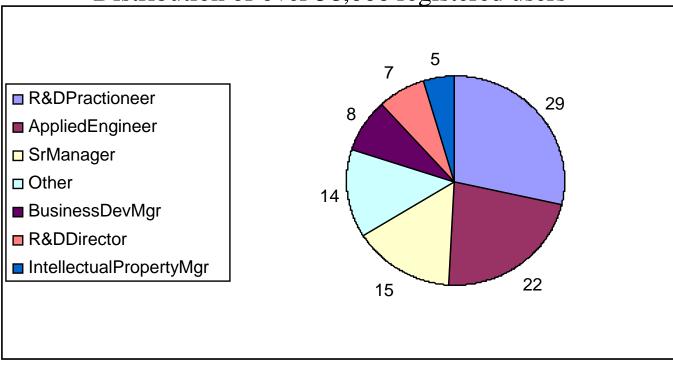
## Our Reach goes Beyond our Corporate Members

yet2.com Penetration of Top Patent Holders by Industry



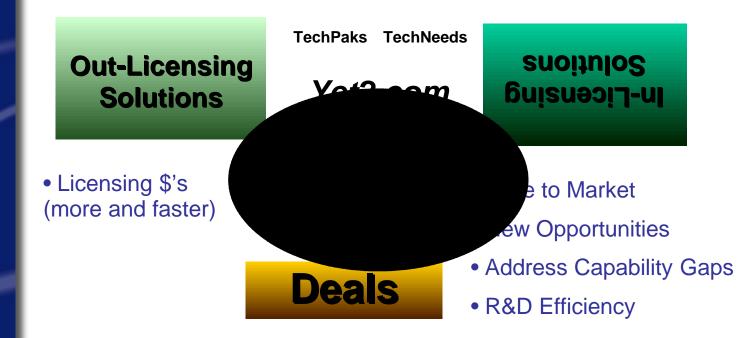
## Corporate Level Participating in yet2.com Marketplace

Distribution of over 58,000 registered users





#### **Efficient Intellectual Asset Management**





#### **In-Licensing Methodology and Solutions**

**TechNeeds** 



**Deals** 

Deal Facilitation

- Facilitate
   negotiation
   processes via
   consulting
- Value individual opportunities
- Draft agreements
- **Display** on yet2.com website
- Promote via targeted e-mail campaign
- Peature as TechNeeds Challenge on site
- Market via direct contacts to technology providers

Assess
in-licensing
opportunity
through
interviews &
internal

analysis

- Prepare marketing package: "TechNeed"
- Plan detailed marketing approach

Identify most important and urgent technology gaps



#### In-Licensing: Our Goals

- ✓ Help define a company's corporate strategy
- ✓ Help companies to identify, collect and articulate technology needs within their organization
- ✓ Help companies describe their needs to the external world in an anonymous way
- ✓ Assist companies to identify potential solution providers (and focus resources on core competencies)
- ✓ Facilitate the technology acquisition process



#### yet2.com TechNeeds Format





Cambridge, MA, USA

Privacy Statement | Terms of Use Agreement

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Manchester, United Kingdom

Find a Technology | List a Technology | Insight | Using this Site | About Us | Home | Help |

## We Drive Connections Through TechNeeds

- TechNeeds program drives 1.5 introductions per listing
  - 245 Introductions on 159 TechNeed listings
- When we actively market, success rate doubles
  - On-line and targeted e-mail promotion
  - Relationships with hundreds of Licensing Executives and Corporate Officers



#### **Out-Licensing Methodology and Solutions**

Technology Identification and Evaluation

Assessment
Packaging



**TechPaks** 

Deal Facilitation

Deals

- Rate market interest on patents using proprietary analysis
- Identify valuable technologies within a portfolio
- Evaluate top technologies to determine value maximizing strategy
- Assess
  licensing
  opportunity
  through
  interviews
  and internal
  analysis
- Prepare marketing package: "TechPak"
- Plan detailed marketing approach

- **Display** on yet2.com website
- Promote via targeted e-mail campaign
- Feature as
  Tech of the
  Week on site
  and in
  syndication
- Market via direct contacts to potential buyers

- Facilitate negotiation processes via consulting
- Value
   individual
   opportunities
- **Draft** agreements



#### **Out-Licensing: Our Goals**

- ✓ Develop customer specific solutions
- ✓ Help define corporate licensing strategy
- ✓ Help companies to identify and manage valuable technologies within their organization
- ✓ Allow companies to prioritize their intellectual asset portfolio
- Assist in the packaging and active marketing of technologies available for license
- ✓ Facilitate technology transfer deals





#### yet2.com - It's Working!

- √ 3 Introductions/business day
  - -- over 1,000 to date
  - -- roughly half from listed TechNeeds
- ✓ Market becoming more and more efficient
- ✓ Deals being completed...



## Our Solutions Tend to be Large Deals for Later Stage Technology

 7 deals announced; dozens in late-stage negotiations -- NPV range of \$2–10 million

Buyer/Seller	Technology Stage of Development	Seller demographics	Tech Application
ChromaDex/Bayer	Fully developed	Glabal 200 Chem/Pharma	Component to product less than a year from market
Caterpillar/AMT	Prototype	Small motion technology firm located in the US	Early stage component
Battelle/Dupont	Commercialized	Fortune 100Chemical	Component to product less than a year from market
Curtiss Wright/AMT	Prototype	Small motion technology firm located in the US	Early stage component
Revlon/PG	Commercialized	Fortune 100 Consumer Products	Component to product less than a year from market
Proterra/Honeywell	Commercialized	Fortune 100 aerospace/electronics	Fully developed product



## Keys to Success: yet2.com's Valuable Network

- ✓ Largest network of in-the-field professionals across the globe
- ✓ Relationships with key technology licensing executives access to over 25% of the world's R&D capacity
- Private networking meetings with CTOs and heads of R&D of leading global 1,000 technology companies
- ✓ Technology-specific gatherings between companies searching for technology and leading solution providers
- ✓ User base of over 58,000 users from thousands of companies world-wide



## Keys to Success: yet2.com's Three Prong Approach

- Marketplace provides exposure for technologies and information on market demand in technologies
- Consulting services support to clients to:
  - ✓ Identify the right technologies for technology transfer
  - Determine the appropriate strategy for managing intellectual assets
  - Facilitate introductions, negotiations and deal closing
- ✓ Software solutions to assist clients by:
  - ✓ Hosting client branded marketplaces
  - ✓ Managing knowledge capture and dissemination to R&D



#### **The Global Impact**



"yet2.com is accelerating the transfer and adoption of technology, creating new efficiencies in the global economy"

Ben duPont, President & Founder yet2.com

