Word Intellectual Property Organization Standing Committee on the Law on Patents

# **Sharing Session**

**Dr. Richard S. Cahoon** 

# Dr. Richard S. Cahoon

- 40+ years as IP/invention commercialization professional
- Director of Cornell's Technology Transfer Office 20 years managed IP/licensing of over 1,500 IP/technologies fostered nearly 70 start-up companies negotiated several hundred technology/IP licenses
- IP Consultant founder/President, BioProperty Strategy Group, international IP consulting firm
- Sr. Advisor WIPO, Enabling Innovation Environment
- Professor-adjunct, Cornell Department of Global Development
- Sr. Expert, Commercial Law Development Program, US Dept of Commerce
- PhD Cornell, M.S. Montana State U., B.A.(2) U. of Utah
- Inventor: U.S. Patent No. 5,616,493 *Foam Bioprocess*

# WIPO Standing Committee on the Law on Patents Sharing Session

### The WIPO Enabling Innovation Environment

- 7 years experience in IP/innovation capacity building in five countries: Thailand, Philippines, Sri Lanka, Malaysia, Vietnam
- IP-based (mostly patent) intellectual asset value capture by Public Sector Research Institutions (PSRI) is a viable means of stimulating economic development and building an "innovation ecosystem"
- We have witnessed the development of expertise in IPbased tech commercialization, start-ups, meaningful engagement between industry and PSRI
- All based on research throughput, and quality patents

## WIPO Standing Committee on the Law on Patents Sharing Session

#### **Building the Innovation Ecosystem**

• Research throughput

sufficient research support for PSRI

• Quality patents

inventiveness and effective scope of claims enforceable

 Proactive business development mindset of PSRI focus on IP/tech development for public good

# WIPO Standing Committee on the Law on Patents Some Key Challenges

- National KPI (key performance indicator) policies are a two-edged sword:
  - they stimulate invention disclosure and patent filing but,

they tend to lower the quality of both

- While well intentioned, the KPI policy stimulates: large numbers of low quality (non-viable) patents
- Non-viable patents don't drive the innovation ecosystem
- This creates an untenable situation for the PSRI TTOs
- The policy of patent filing subsidies also produces lowquality patents

# WIPO Standing Committee on the Law on Patents Sharing Session

#### Some Key Challenges

- General lack of understanding in developing countries of the role patents (and their quality) play in tech transfer (meaningful transactions)
- Lack of understanding that patents range in quality from very poor to valuable – all related to the claims do the claims effectively cover the invention? are the claims enforceable?
- Quality patents fuel the innovation ecosystem, poor quality patents are a waste
- Patent enforceability remains an open question in developing countries

# Thank you

#### **Dr. Richard S. Cahoon**

President, BioProperty Strategy Group, Inc. Professor Adjunct, Department of Global Development Cornell University