

## **Program and Budget Committee**

**Twenty-Second Session**  
**Geneva, September 1 to 5, 2014**

### **FINANCIAL MANAGEMENT REPORT FOR THE 2012/13 BIENNIUM**

*prepared by the Secretariat*

1. The Financial Management Report (FMR) of the World Intellectual Property Organization (WIPO) for the 2012/13 Biennium is transmitted to the Program and Budget Committee (PBC) in accordance with Regulation 6.7 of the Financial Regulations and Rules (FRR) which requires that the FMR be transmitted to all the interested States.
2. It is to be noted that the FMR is not subject to an external audit.
3. The following decision paragraph is proposed.

*4. The Program and Budget Committee recommended to the Assemblies of the Member States of WIPO to approve the Financial Management Report for the 2012/13 Biennium.*

[FMR for the 2012/13 Biennium follows]



**World Intellectual Property Organization**

**FINANCIAL MANAGEMENT REPORT FOR THE 2012/13 BIENNIUM**



## PREFACE

2012/13 recorded increases in most income streams when compared with those of the previous biennium, despite a global economic recovery which remained erratic and uncertain throughout the period. With the exception of the Hague System, income streams exceeded budgeted amounts. In addition, the Organization continued its implementation of various cost efficiency measures, and thus exceeded the requirement, as stipulated by the Assemblies of the Member States in October 2011, to reduce expenditure by 10.2 million Swiss francs.

The Organization generated a surplus of 68.9 million Swiss francs against budget during the biennium. Expenditure against the amounts allocated from reserves for various projects totalled 45.3 million Swiss francs and IPSAS adjustments, made to align WIPO's result on a budgetary basis to its result in accordance with IPSAS, amounted to 11.0 million Swiss francs. The overall result of the Organization was therefore a surplus of 34.6 million Swiss francs.

This financial management report shows the Organization's results for the 2012/13 biennium by means of a comparison with the budget and with the results against budget for the previous biennium. It also gives details of the Organization's financial performance during 2012/13 and of its financial position at the end of both 2012 and 2013 in accordance with IPSAS.



Francis Gurry  
Director General

## Financial Management Report 2012/13

This financial management report is expressed in Swiss francs and shows the financial results of WIPO and the unions administered by WIPO\*.

The first pages provide a summary of the results which show surplus income of 68.9 million Swiss francs (pre IPSAS) and also the situation of the different unions, as well as those of the reserves and the main provisions. This summary is followed by details of the financial performance of the Organization during the biennium and of its assets and liabilities at the end of both 2012 and 2013. In accordance with WIPO's introduction of IPSAS in 2010, the Organization now produces a set of financial statements, which is subject to an external audit, for each year of the biennium. Copies of the audited financial statements, together with the accompanying reports from the External Auditor, are available as separate documents from the Organization.

The financial information is followed by details regarding the contributions for the 2012/2013 biennium. The distribution of 333 million Swiss francs to the Member States during the biennium under the Madrid and Hague Agreements is explained in a separate chapter.

For the sake of transparency, the trust funds allocated by the Member States have been treated as a fully-fledged entity, independent of WIPO's accounts and are presented in a separate chapter.



Francis Gurry  
Director General

\* Paris Union (128th and 129th years), Berne Union (125th and 126th years), Madrid Union (121st and 122nd years), The Hague Union (87th and 88th years), Nice Union (55th and 56th years), Lisbon Union (54th and 55th years), WIPO (43rd and 44th years), Locarno Union (42nd and 43rd years), IPC Union (38th and 39th years), PCT Union (35th and 36th years), TRT Union (33rd and 34th years), Vienna Union (27th and 28th years).

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## KEY FINANCIALS AND OTHER PARAMETERS

(in millions of Swiss francs)

	Actual 2010/11	2012/13 Budget After Transfers	Actual 2012/13	Difference between actual and budget after transfers 2012/13	
				Amount	%
<b>INCOME</b>					
Contributions	34.8	34.9	35.1	0.2	0.6%
Fees					
PCT	434.8	480.6	514.9	34.3	7.1%
Madrid	99.6	104.4	108.0	3.6	3.4%
Hague	5.9	11.2	6.3	-4.9	-43.8%
Lisbon	-	-	-	-	0.0%
Total fees	540.3	596.2	629.2	33.0	5.5%
Other income	17.7	16.3	16.4	0.1	0.6%
<b>TOTAL INCOME</b>	<b>592.8</b>	<b>647.4</b>	<b>680.7</b>	<b>33.3</b>	<b>5.1%</b>
<b>EXPENDITURE</b>					
Personnel expenditure	396.4	413.3	413.4	0.1	0.0%
Other expenditure	192.5	220.7	198.4	-22.3	-10.1%
Unallocated	-	14.4	-	-14.4	-100.0%
<b>TOTAL EXPENDITURE</b>	<b>588.9</b>	<b>648.4</b>	<b>611.8</b>	<b>-36.6</b>	<b>-5.6%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>3.9</b>	<b>-1.0</b>	<b>68.9</b>	<b>69.9</b>	<b>n/a</b>
<b>RESERVES AND WORKING CAPITAL FUNDS</b>	<b>212.1</b>	<b>173.2</b>	<b>243.1</b>		
Special project expenditure [financed by reserve funds]	41.9	n/a	45.3		
<b>RESERVES INCLUDING IMPACT OF SPECIAL PROJECT EXPENDITURE</b>	<b>170.2</b>	<b>n/a</b>	<b>197.8</b>		
IPSAS adjustments in biennium	4.0	n/a	11.0		
<b>RESERVES ON IPSAS BASIS</b>	<b>174.2</b>	<b>n/a</b>	<b>208.8</b>		
<b>REGISTRATION ACTIVITIES</b>					
Number of PCT applications	346,708	368,000	400,612	32,612	8.9%
Number of Madrid system registrations and renewals	121,947	128,900	131,241	2,341	1.8%
Number of Hague system registrations and renewals	10,193	17,800	11,153	-6,647	-37.3%

## SUMMARY OF RESULTS BY UNION

Table 1 below provides a comprehensive summary of the financial performance in 2012/13 by Unions. The table also presents the Reserves and Working Capital Funds (RWCF) as at the end of 2013 which amounted to 208.8 million Swiss francs.

**Table 1 Reserve and Working Capital Funds by Union at end 2013**  
(in thousands of Swiss francs)

	CF Unions	PCT Union	Madrid Union	Hague Union	Lisbon Union	Total
RWCF*, Opening 2012 (IPSAS basis)	21,539	103,983	50,136	(843)	(615)	174,200
2012/13 Income (budgetary basis)	37,275	521,225	112,499	8,034	1,698	680,731
2012/13 Expenditure (budgetary basis)	35,821	455,306	106,635	12,509	1,540	611,811
<b>Difference (budgetary basis)</b>	<b>1,454</b>	<b>65,919</b>	<b>5,864</b>	<b>(4,475)</b>	<b>158</b>	<b>68,920</b>
Reserve Income 2012/13	475	2,693	627	4	4	3,803
Reserve Expenditure 2012/13	4,672	31,161	11,584	1,688	43	49,148
IPSAS Adjustments 2012/13	3,169	6,237	1,970	(325)	(7)	11,044
<b>Surplus/Deficit (IPSAS basis)</b>	<b>426</b>	<b>43,688</b>	<b>(3,123)</b>	<b>(6,484)</b>	<b>112</b>	<b>34,619</b>
<b>SUBTOTAL RWCF End 2013 (IPSAS Basis)</b>	<b>21,965</b>	<b>147,671</b>	<b>47,013</b>	<b>(7,327)</b>	<b>(503)</b>	<b>208,819</b>
LOAN from Madrid to Hague			(3,000)	3,000		-
<b>TOTAL RWCF End 2013 (IPSAS Basis)</b>	<b>21,965</b>	<b>147,671</b>	<b>44,013</b>	<b>(4,327)</b>	<b>(503)</b>	<b>208,819</b>
Appropriations already approved, not yet spent**	1,545	17,491	4,931	966	27	24,960
2012/13 RWCF Target	18,234	73,128	27,355	1,875	-	120,591

\*Reserve and Working Capital Funds (RWCF)

\*\*Do not include New Construction/New Conference Hall projects

Table 1.2 below provides the comparison between the budgeted and actual income and expenditure on a budgetary basis by Unions and by direct/indirect expenditure type. The distribution by direct and indirect expenditure has been carried out in line with the methodology adopted by the WIPO Assemblies as part of the approval of the Program and Budget for the 2012/13 biennium (Annex III of the Program and Budget 2012/13).

**Table 1.2 Income and expenditure by Union – 2012/13 Biennium (Budgetary Basis)**  
(in thousands of Swiss francs)

Budgetary Basis	CF Unions		PCT Union		Madrid Union		Hague Union		Lisbon Union		Total	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
2012/13 Income (Budgetary)	36,479	37,275	488,117	521,225	109,872	112,499	12,111	8,034	850	1,698	647,430	680,731
2012/13 Expenditure (Budgetary)												
Direct Union	23,512	22,906	204,219	199,649	61,542	58,153	7,963	8,102	891	957	298,126	289,767
Direct Admin	9,645	9,311	115,496	105,298	35,576	32,656	4,538	4,408	635	584	165,890	152,256
Sub-total, Direct	33,157	32,217	319,715	304,947	97,118	90,809	12,501	12,509	1,526	1,541	464,016	442,023
Indirect Union	2,275	2,458	115,328	102,460	8,455	10,782	-	-	-	-	126,058	115,701
Indirect Admin	1,035	1,146	52,475	47,899	3,847	5,043	-	-	-	-	57,357	54,088
Sub-total, Indirect	3,310	3,604	167,802	150,360	12,302	15,825	-	-	-	-	183,414	169,789
<b>Total, Allocated Expenditure</b>	<b>36,467</b>	<b>35,821</b>	<b>487,517</b>	<b>455,306</b>	<b>109,420</b>	<b>106,635</b>	<b>12,501</b>	<b>12,509</b>	<b>1,526</b>	<b>1,540</b>	<b>647,430</b>	<b>611,811</b>
Difference (Budgetary)	12	1,454	600	65,919	453	5,864	(390)	(4,475)	(675)	158	-	68,920

Table 1.3 below provides the summary of Reserve-funded Special projects which were under implementation at the end of 2013. The total remaining project balances at the end of 2013 amounted to 25.0 million Swiss francs. It should be noted that the creation and presentation in the annual financial statements of a separate reserve for Reserve-funded Special projects is a recommendation of the External Auditor.

**Table 1.3 Reserve-funded Special projects as of end 2013**  
(in thousands of Swiss francs)

	Project Budgets	Cumulative Expenditure up to end 2013	Remaining Balance as of end 2013		Project Utilization in %
			Amount	%	
1 Security	7,600	5,196	2,404	32%	68%
2 MAPS Modernization:					
Phase I	3,569	3,277	292	8%	92%
Phase II and III (merged)	10,235	6,573	3,662	36%	64%
Total, MAPS Modernization	13,804	9,850	3,954	29%	71%
3 Madrid System Database of Acceptable Indications of Goods and Services	1,200	1,080	120	10%	90%
4 Enterprise Resource Planning (ERP) project	25,341	10,370	14,971	59%	41%
5 ICT Capital Investment project	5,180	2,919	2,261	44%	56%
6 Development Agenda projects (reserve-funded part)	7,182	5,932	1,250	17%	83%
<b>TOTAL</b>	<b>60,307</b>	<b>35,347</b>	<b>24,960</b>	<b>41%</b>	<b>59%</b>

Table 1.4 below provides the summary of the two construction projects which were under implementation at the end of 2013.

**Table 1.4 Major Construction Projects as of end 2013**  
(in thousands of Swiss francs)

	Project Budgets*	Cumulative Expenditure up to end 2013**	Remaining Balance as of end 2013		Project Utilization in %
			Amount	%	
1 New Construction	157,243	155,465	1,778	1%	99%
2 New Conference Hall (including Architectural and Technical Project)	72,700	51,226	21,474	30%	70%
<b>TOTAL</b>	<b>229,943</b>	<b>206,691</b>	<b>23,251</b>	<b>10%</b>	<b>90%</b>

\*This reflects the authorization by the Member States to use for the New Conference Hall Project an amount Sfr4.5 million "remaining available from the budget" approved for the financing of the New Construction Project. Therefore, the project budget for the New Construction projects has been reduced and that of the New Conference Hall has been increased by Sfr4.5 million.

\*\*Reflects adjustments related to the cancellation of 2011 ULOs for the Construction projects which were booked to the Miscellaneous income line.

## BUDGET

### Budget

The Program and Budget for the 2012/13 biennium was approved by the 49<sup>th</sup> Session of the Assemblies of the Member States of WIPO in October 2011 (document A/49/18). The budget was approved in the amount of 647.4 million Swiss francs subject to “efforts by the Secretariat to reduce expenditure through cost efficiency measures by 10.2 million Swiss francs, from 647.4 million Swiss francs to 637.2 million Swiss francs, through, *inter alia* travel policies for staff and third parties, premises management, policies for payments of SSA’s and honoraria for experts and lecturers, internship programs, receptions and rental of premises and equipment during conferences and a reduction of personnel costs through improved organizational design. These cost efficiency measures will not affect Program delivery, results and targets as set out in the Program and Budget proposal. The Secretariat will report back to Member States on the implementation of the efficiency measures in the annual Program Performance Reports”. The Final Budget after Transfers amounted to 648.4 million Swiss francs, reflecting the creation of 5 “flexibility” posts under Program 5 (The PCT System) in view of higher-than-budgeted levels of PCT registration activities, resulting in additional allocation of personnel resources in the amount of 981 thousand Swiss francs for the biennium.

### Transfers

Table 2 overleaf shows transfers of financial resources made across Programs during the 2012/13 biennium. The transfers were made in line with Regulation 5.5 of the WIPO Financial Regulations and Rules which reads: “The Director General may make transfers from one Program of the Program and Budget to another for any given financial period, up to the limit of five per cent of the amount corresponding to the biennial appropriation of the receiving Program, or to one per cent of the total budget, whichever is higher, when such transfers are necessary to ensure the proper functioning of the services.”

The main transfers across Programs in the 2012/13 biennium were as follows:

- Transfer of resources to Program 3 (Copyright and Related Rights) for the holding of the Diplomatic Conferences on the Beijing Treaty for the Protection of Audiovisual Performances (Beijing Treaty) and the Marrakesh Treaty to Facilitate Access to Published Works for Persons Who Are Blind, Visually Impaired or Otherwise Print Disabled (Marrakesh VIP Treaty). The Diplomatic Conference for the Beijing Treaty was convened in Beijing, China, from June 20 to 26, 2012, and the Diplomatic Conference for the Marrakesh VIP Treaty was held in Marrakesh, Morocco, from June 17 to 28, 2013. The transfers to Program 3 originated from Program 2 (Trademarks, Industrial Designs and Geographical Indications) and Program 4 (Traditional Knowledge, Traditional Cultural Expressions and Genetic Resources) due to the postponement of possible Diplomatic Conferences on the adoption of an International Treaty on the Law of Industrial Designs (Program 2) and Genetic Resources, Traditional Knowledge and Traditional Cultural Expressions (Program 4).
- The provision of resources for the DA project on the Strengthening and Development of the Audiovisual Sector in Burkina Faso and Certain African Countries (Program 3), approved by the 9<sup>th</sup> session of the CDIP, as well as additional resources for two existing projects: the DA project on IP and Technology Transfer: Common Challenges-Building Solutions (Program 30); and on IP and Brain Drain (Program 16).
- The non-personnel allocations for the 2012/13 Budget after Transfers reflect

downward adjustments made for cost efficiency gains across most Programs, in accordance with the Organization's commitment to reduce expenditures by 10.2 million Swiss francs in the 2012/13 biennium. Cost efficiencies and related savings were achieved in areas such as staff missions and third party travel, organization of meetings and events, procurement of goods and services, telecommunications, ICT services, mail expedition service, translation services and premises management.

- Transfers of additional resources to reinstate the provisions for after service employee benefits that were initially budgeted at a lower level than in the previous biennia. These transfers, which concerned personnel resources, affected all Programs, except Program 29 which had no budgeted posts.
- Transfers of additional resources for translation services in the PCT and Conference and Language Services in view of increased workload, reflected under Programs 5 (The PCT System) and 27 (Conference and Language Services), due to the increased number of applications and the implementation of the WIPO Language Policy, respectively.

Additional details on the resource transfers by Program are included in the Program Performance Report for the 2012/13 biennium.

**Table 2 Approved Budget and Transfers by Program – 2012/13 biennium**  
(in thousands of Swiss francs)

	2012/13 Approved Budget	Transfers <sup>1</sup>	Transfers as % of program Approved Budget	Transfers as % of total Approved Budget	2012/13 Final Budget after Transfers
1 Patent Law	4,843	584	12.1%	0.1%	5,427
2 Trademarks, Industrial Designs and Geographical Indications	6,053	(660)	-10.9%	-0.1%	5,394
3 Copyright and Related Rights	18,593	1,106	5.9%	0.2%	19,699
4 Traditional Knowledge, Traditional Cultural Expressions and Genetic Resources	7,980	(1,303)	-16.3%	-0.2%	6,677
5 The PCT System	178,600	615	0.3%	0.1%	179,215
6 Madrid, and Lisbon Systems	52,094	(939)	-1.8%	-0.1%	51,154
7 Arbitration, Mediation and Domain Names	10,585	(420)	-4.0%	-0.1%	10,164
8 Development Agenda Coordination	4,788	(853)	-17.8%	-0.1%	3,934
9 Africa, Arab, Asia and the Pacific, Latin America and the Caribbean Countries, Least Developed Countries	35,102	(540)	-1.5%	-0.1%	34,562
10 Cooperation with Certain Countries in Europe and Asia	6,439	94	1.5%	0.0%	6,532
11 The WIPO Academy	10,332	1,580	15.3%	0.2%	11,912
12 International Classifications and Standards	6,932	359	5.2%	0.1%	7,291
13 Global Databases	4,503	(188)	-4.2%	0.0%	4,316
14 Services for Access to Knowledge	7,038	817	11.6%	0.1%	7,855
15 Business Solutions for IP Offices	7,813	457	5.8%	0.1%	8,269
16 Economics and Statistics	4,585	597	13.0%	0.1%	5,182
17 Building Respect for IP	2,992	(159)	-5.3%	0.0%	2,833
18 IP and Global Challenges	6,768	370	5.5%	0.1%	7,138
19 Communications	16,599	(23)	-0.1%	0.0%	16,576
20 External Relations, Partnerships and External Offices	10,912	(402)	-3.7%	-0.1%	10,510
21 Executive Management	18,948	(111)	-0.6%	0.0%	18,838
22 Program and Resource Management	18,901	893	4.7%	0.1%	19,794
23 Human Resources Management and Development	21,493	261	1.2%	0.0%	21,754
24 General Support Services	46,271	(5,583)	-12.1%	-0.9%	40,688
25 Information and Communication Technology	50,408	215	0.4%	0.0%	50,622
26 Internal Oversight	5,050	(257)	-5.1%	0.0%	4,792
27 Conference and Language Services	37,240	466	1.3%	0.1%	37,706
28 Safety and Security	12,159	(774)	-6.4%	-0.1%	11,385
29 Construction Projects	7,675	(438)	-5.7%	-0.1%	7,237
30 SMEs and Innovation	11,261	(1,918)	-17.0%	-0.3%	9,342
31 The Hague System	6,970	281	4.0%	0.0%	7,251
Unallocated	7,503	6,855	91.4%	n/a	14,357
<b>TOTAL</b>	<b>647,430</b>	<b>982</b>	<b>0.2%</b>	<b>0.2%</b>	<b>648,411</b>

Any differences in numbers from the financial statements are due to rounding.

<sup>1</sup> The Director General may make transfers from one program of the program and budget to another for any given financial period, up to the limit of five per cent of the amount corresponding to the biennial appropriation of the receiving program, or to one per cent of the total budget, whichever is higher, when such transfers are necessary to ensure the proper functioning of the services (Regulation 5.5 of the Financial Regulations and Rules).

2012/13 Final Budget after Transfers also reflects the creation of 5 "flexibility" posts for Program 5 (The PCT system) for an increase in resources by Sfr982 thousand (Regulation 5.6 of the Financial Regulations and Rules).

**Table 3 Posts Report by Program – 2012/13 Biennium**

Programs	2012/13 Budget: Posts					2012/13 Actual: Posts*					Difference				
	DG/DDG /ADG*	D	P	G	Total	DG/DDG /ADG	D	P	G	Total	DG/DDG /ADG	D	P	G	Total
1 Patent Law	-	1	4	3	8	-	1	5	3	9	-	-	1	-	1
2 Trademarks, Industrial Designs and Geographical Indications	-	1	7	1	9	-	1	7	1	9	-	-	-	-	-
3 Copyright and Related Rights	1	2	15	5	23	1	3	11	5	20	-	1	-4	-	-3
4 Traditional Knowledge, Traditional Cultural Expressions and Genetic Resources	-	2	3	1	6	-	2	3	2	7	-	-	-	1	1
5 The PCT System	1	4	129	211	345	1	4	128	230	363	-	-	-1	19	18
6 Madrid, and Lisbon Systems	1	4	43	59	107	1	6	44	60	111	-	2	1	1	4
7 Arbitration, Mediation and Domain Names	-	1	10	5	16	-	1	10	6	17	-	-	-	1	1
8 Development Agenda Coordination	-	1	3	3	7	-	1	2	3	6	-	-	-1	-	-1
9 Africa, Arab, Asia and the Pacific, Latin America and the Caribbean Countries, Least Developed Countries	1	6	28	14	49	1	8	25	16	50	-	2	-3	2	1
10 Cooperation with Certain Countries in Europe and Asia	-	1	6	4	11	-	1	8	6	15	-	-	2	2	4
11 The WIPO Academy	-	-	7	5	12	-	2	8	5	15	-	2	1	-	3
12 International Classifications and Standards	-	-	8	6	14	-	-	9	6	15	-	-	1	-	1
13 Global Databases	-	-	7	1	8	-	-	6	2	8	-	-	-1	1	-
14 Services for Access to Knowledge	1	1	5	4	11	1	1	7	5	14	-	-	2	1	3
15 Business Solutions for IP Offices	-	1	7	2	10	-	1	10	2	13	-	-	3	-	3
16 Economics and Statistics	-	1	6	1	8	-	1	7	2	10	-	-	1	1	2
17 Building Respect for IP	-	1	3	2	6	-	1	5	2	8	-	-	2	-	2
18 IP and Global Challenges	1	1	4	5	11	1	2	5	4	12	-	1	1	-1	1
19 Communications	-	1	18	14	33	-	1	17	16	34	-	-	-1	2	1
20 External Relations, Partnerships and External Offices	-	3	10	2	15	-	3	12	2	17	-	-	2	-	2
21 Executive Management	1	4	18	12	35	1	4	16	14	35	-	-	-2	2	-
22 Program and Resource Management	-	1	19	24	44	-	2	18	25	45	-	1	-1	1	1
23 Human Resources Management and Development	-	1	15	20	36	-	1	16	24	41	-	-	1	4	5
24 General Support Services	1	2	14	34	51	1	2	15	38	56	-	-	1	4	5
25 Information and Communication Technology	-	1	32	14	47	-	1	31	19	51	-	-	-1	5	4
26 Internal Oversight	-	1	6	-	7	-	1	6	-	7	-	-	-	-	-
27 Conference and Language Services	-	1	32	46	79	-	1	32	48	81	-	-	-	2	2
28 Safety and Security	-	-	3	5	8	-	-	2	4	6	-	-	-1	-1	-2
29 Construction Projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30 SMEs and Innovation	-	2	9	3	14	-	1	7	2	10	-	-1	-2	-1	-4
31 The Hague System	-	-	8	6	14	-	-	7	7	14	-	-	-1	1	-
Unallocated	-	10	-10	60	60	-	-	1	9	10	-	-10	11	-51	-50
<b>TOTAL POSTS (FUNDED)</b>	<b>8</b>	<b>55</b>	<b>469</b>	<b>572</b>	<b>1,104</b>	<b>8</b>	<b>53</b>	<b>480</b>	<b>568</b>	<b>1,109</b>	<b>-</b>	<b>(2)</b>	<b>11</b>	<b>(4)</b>	<b>5</b>

\*As of the end of 2013

## EXPENDITURE

The overall budgetary expenditure for the 2012/13 biennium amounted to 611.8 million Swiss francs. This represented a utilization rate of 94.5 per cent against the approved budget of 647.4 million Swiss francs.

The Organization further accelerated the implementation of various cost efficiency measures following the directives of Member States as per the approval of the biennial Program and Budget. The following detailed progress reports on the status of the implementation of cost efficiency measures were provided to Member States: Financial Overview for 2012; Progress Report on the Implementation of Cost Efficiency Measures, September 2012 (document WO/PBC/19/9) and Report on the Implementation of Cost Efficiency Measures, September 2013 (document WO/PBC/21/19). The final report on the cost efficiency measures implemented during the 2012/13 biennium is included in the Program Performance Report for 2012/13.

Table 4 provides an overview of the 2012/13 Approved Budget, Budget after Transfers, expenditure and budget utilization rate by Program. Detailed explanations on resource utilization by Program and achievement of expected results are included in the Program Performance Report for the 2012/13 biennium.

Table 5 presents the comparison of the 2012/13 Approved Budget, Budget after Transfers and actual expenditure by cost categories.

**Table 4 Budget and Expenditure Report by Program – 2012/13 Biennium**  
(in thousands of Swiss francs)

	2012/13 Approved Budget	2012/13 Final Budget after Transfers <sup>1</sup>	2012/13 Total Expenditure	Utilization Rate of the Final Budget after Transfers
1 Patent Law	4,843	5,427	4,819	88.8%
2 Trademarks, Industrial Designs and Geographical Indications	6,053	5,394	5,311	98.5%
3 Copyright and Related Rights	18,593	19,699	18,341	93.1%
4 Traditional Knowledge, Traditional Cultural Expressions and Genetic Resources	7,980	6,677	6,343	95.0%
5 The PCT System	178,600	179,215	174,154	97.2%
6 Madrid and Lisbon Systems	52,094	51,154	49,452	96.7%
7 Arbitration, Mediation and Domain Names	10,585	10,164	9,814	96.6%
8 Development Agenda Coordination	4,788	3,934	3,341	84.9%
9 Africa, Arab, Asia and the Pacific, Latin America and the Caribbean Countries, Least Developed Countries	35,102	34,562	32,472	94.0%
10 Cooperation with Certain Countries in Europe and Asia	6,439	6,532	6,181	94.6%
11 The WIPO Academy	10,332	11,912	11,540	96.9%
12 International Classifications and Standards	6,932	7,291	7,196	98.7%
13 Global Databases	4,503	4,316	4,183	96.9%
14 Services for Access to Knowledge	7,038	7,855	7,755	98.7%
15 Business Solutions for IP Offices	7,813	8,269	8,042	97.2%
16 Economics and Statistics	4,585	5,182	4,990	96.3%
17 Building Respect for IP	2,992	2,833	2,804	99.0%
18 IP and Global Challenges	6,768	7,138	7,086	99.3%
19 Communications	16,599	16,576	16,108	97.2%
20 External Relations, Partnerships and External Offices	10,912	10,510	9,657	91.9%
21 Executive Management	18,948	18,838	18,257	96.9%
22 Program and Resource Management	18,901	19,794	19,314	97.6%
23 Human Resources Management and Development	21,493	21,754	21,387	98.3%
24 General Support Services	46,271	40,688	38,665	95.0%
25 Information and Communication Technology	50,408	50,622	50,581	99.9%
26 Internal Oversight	5,050	4,792	4,687	97.8%
27 Conference and Language Services	37,240	37,706	37,079	98.3%
28 Safety and Security	12,159	11,385	11,026	96.8%
29 Construction Projects	7,675	7,237	7,084	97.9%
30 SMEs and Innovation	11,261	9,342	7,191	77.0%
31 The Hague System	6,970	7,251	6,950	95.8%
Unallocated	7,503	14,357	-	0.0%
<b>TOTAL</b>	<b>647,430</b>	<b>648,411</b>	<b>611,811</b>	<b>94.4%</b>

Any differences in numbers from the financial statements are due to rounding.

<sup>1</sup>2012/13 Final Budget after Transfers also reflects the creation of 5 "flexibility" posts for Program 5 (The PCT system) for an increase in resources by Sfr982 thousand (Regulation 5.6 of the Financial Regulations and Rules).



**Table 5 Expenditure by Object of Expenditure – 2012/13 Biennium**  
(in thousands of Swiss francs)

	2012/13	2012/13	2012/13	Diff. from Approved Bud.		Diff. from Bud. aft. Transfers	
	Approved Budget	Final Budget after Transfers*	Expenditure	Amount	%	Amount	%
<b>A. Personnel Resources</b>							
Posts	356,385	366,151	366,151	9,766	2.7%	-	0.0%
Temporary staff	50,409	46,447	46,447	(3,961)	-7.9%	-	0.0%
Interns	1,100	795	795	(305)	-27.8%	-	0.0%
Unallocated (Reclass. & Regul.)**	5,500	156	-	(5,500)	-100.0%	(156)	-99.8%
<b>Total, A</b>	<b>413,393</b>	<b>413,549</b>	<b>413,393</b>	<b>(0)</b>	<b>0.0%</b>	<b>(156)</b>	<b>0.0%</b>
<b>B. Non-personnel Resources</b>							
<b>Travel and Fellowships</b>							
Staff Missions	15,721	15,006	11,970	(3,752)	-23.9%	(3,036)	-20.2%
Third-party Travel	21,333	19,474	15,256	(6,077)	-28.5%	(4,218)	-21.7%
Fellow ships	4,560	5,002	3,693	(867)	-19.0%	(1,308)	-26.2%
<i>Sub-total</i>	<i>41,614</i>	<i>39,481</i>	<i>30,919</i>	<i>(10,695)</i>	<i>-25.7%</i>	<i>(8,562)</i>	<i>-21.7%</i>
<b>Contractual Services</b>							
Conferences	8,707	8,038	8,014	(693)	-8.0%	(25)	-0.3%
Experts' Honoraria	6,283	3,838	964	(5,319)	-84.7%	(2,875)	-74.9%
Publishing	1,618	789	79	(1,539)	-95.1%	(711)	-90.0%
SSA & Commercial Services	108,322	113,891	102,004	(6,318)	-5.8%	(11,886)	-10.4%
<i>Sub-total</i>	<i>124,929</i>	<i>126,557</i>	<i>111,061</i>	<i>(13,869)</i>	<i>-11.1%</i>	<i>(15,496)</i>	<i>-12.2%</i>
<b>Operating Expenses</b>							
Premises & Maintenance	46,058	37,745	34,632	(11,427)	-24.8%	(3,113)	-8.2%
Communication	6,386	5,686	5,537	(849)	-13.3%	(149)	-2.6%
Representation	1,200	1,025	178	(1,022)	-85.2%	(847)	-82.7%
Admin & Bank Charges	508	658	8,220	7,712	1518.2%	7,563	1149.9%
UN Joint Services	1,340	1,689	1,391	51	3.8%	(298)	-17.7%
<i>Sub-total</i>	<i>55,492</i>	<i>46,804</i>	<i>49,958</i>	<i>(5,534)</i>	<i>-10.0%</i>	<i>3,154</i>	<i>6.7%</i>
<b>Equipment and Supplies</b>							
Furniture & Equipment	4,675	3,848	1,343	(3,331)	-71.3%	(2,505)	-65.1%
Supplies & Materials	5,324	3,972	5,112	(212)	-4.0%	1,140	28.7%
<i>Sub-total</i>	<i>9,999</i>	<i>7,820</i>	<i>6,455</i>	<i>(3,543)</i>	<i>-35.4%</i>	<i>(1,365)</i>	<i>-17.5%</i>
<b>Construction</b>							
Unallocated	-	-	25	25	n/a	25	n/a
<b>Total, B</b>	<b>234,037</b>	<b>234,862</b>	<b>198,418</b>	<b>(35,619)</b>	<b>-15.2%</b>	<b>(36,444)</b>	<b>-15.5%</b>
<b>TOTAL</b>	<b>647,430</b>	<b>648,411</b>	<b>611,811</b>	<b>(35,619)</b>	<b>-5.5%</b>	<b>(36,601)</b>	<b>-5.6%</b>

Any differences in numbers from the financial statements are due to rounding.

\*2012/13 Final Budget after Transfers also reflects the creation of 5 "flexibility" posts for Program 5 (The PCT system) for an increase in resources by Sfr982 thousand (Regulation 5.6 of the Financial Regulations and Rules).

\*\*Reclassification and Regularization

## Personnel Resources

Total personnel costs in the 2012/13 biennium amounted to 413.4 million Swiss francs in accordance with both the 2012/13 Approved Budget and the Budget after Transfers. The personnel expenditure in 2012/13 was 17 million Swiss francs higher than the personnel expenditure of 396.4 million Swiss francs in the 2010/11 biennium. This increase was mainly due to the impact of statutory increases, step increases, the contract reform, regularizations of long serving temporary staff and reclassifications.

The Coordination Committee at its 42<sup>nd</sup> session in September-October 2011, approved the proposed amendments to the Staff Regulations with effect from January 2012. Among the amendments, two new appointment types were introduced, namely, temporary and continuing appointments, in line with the contractual framework recommended by the International Civil Service Commission (ICSC). As indicated in document WO/CC/65/1, "the aim of the proposed amendments is to allow WIPO, in the first instance, to improve its contractual framework and recruitment procedures. The anticipated benefits will be: transparency in contract types; improved benefits for temporary staff; more efficient recruitment of staff, and a resolution of the conditions of service of LSTEs (long-serving temporary staff)." At the end of the biennium, the contract reform process had been largely completed.

The 2012/13 Approved Budget contained provisions for the regularization of up to 60 long-serving temporary employees performing continuing functions. As of the end of the biennium, all 60 LSTE posts had either been filled or the competitions were nearing completion.

Also, the 2012/13 Approved Budget contained provisions for the after-service employee benefits, including ASHI (After Service Health Insurance) in the amount of two per cent of post costs, compared to six per cent in previous biennia. This was done “in order to retain overall posts costs at a level which is accommodated by the projected income envelope of the Organization”. The Program and Budget document for 2012/13 also stated that “the Director General wishes to indicate that a pick-up in the projected income levels would first and foremost be proposed to be utilized to reinstate this provision at the appropriate time”. Accordingly, the 2012/13 actual expenditure for personnel includes the provision of 18.9 million Swiss francs for after-service employee benefits.

The table below shows the evolution of personnel resources by year. The spike in 2013 is due to the one-off charge in December 2013 of the amount of 12.5 million Swiss francs towards the re-instatement of the provision for after-service employee benefits, as explained above. The amount of 12.5 million Swiss francs is a part of the total provision of 18.9 million Swiss francs for after-service employee benefits charged to the regular budget mentioned above.

**Evolution of Personnel Expenditure by Year**  
(in millions of Swiss francs)

	2006	2007	2008	2009	2010	2011	2012	2013
Posts	153.6	159.6	165.3	171.8	171.7	170.0	174.4	191.8
Temporary staff	29.3	28.2	26.3	28.5	26.2	27.6	24.5	22.0
Interns			0.3	0.2	0.4	0.7	0.3	0.5
<i>Total, Personnel Expenditure</i>	<i>182.9</i>	<i>187.8</i>	<i>191.9</i>	<i>200.5</i>	<i>198.2</i>	<i>198.2</i>	<i>199.2</i>	<i>214.2</i>

## Travel and Fellowships

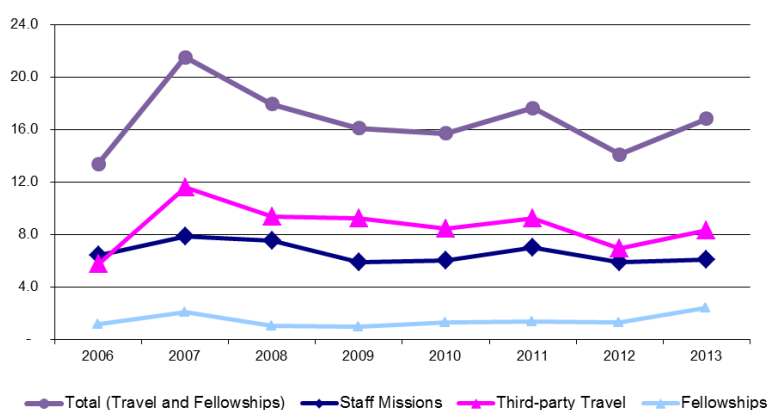
Overall expenditure for Travel and Fellowships amounted to 30.9 million Swiss francs for the biennium, a decrease of 8.6 million Swiss francs, or 21.7 per cent, compared to the Budget after Transfers.

### Evolution of Travel and Fellowships Expenditure by Year (in millions of Swiss francs)

	2006	2007	2008	2009	2010	2011	2012	2013
<b>Travel and Fellowships*</b>								
Staff Missions	6.4	7.9	7.6	5.9	6.0	7.0	5.9	6.1
Change from prior year		22%	-4%	-22%	2%	16%	-17%	4%
Third-party Travel	5.8	11.6	9.4	9.2	8.4	9.2	6.9	8.3
Change from prior year		101%	-19%	-1%	-9%	10%	-25%	20%
Fellowships	1.2	2.1	1.0	1.0	1.3	1.4	1.3	2.4
Change from prior year		77%	-50%	-7%	31%	10%	-6%	84%
<b>Total (Travel and Fellowships)</b>	<b>13.4</b>	<b>21.5</b>	<b>18.0</b>	<b>16.1</b>	<b>15.7</b>	<b>17.6</b>	<b>14.1</b>	<b>16.8</b>
Change from prior year		61%	-17%	-10%	-2%	12%	-20%	19%

\*Expenditures under this category include the following:

- Staff missions: travel expenses and daily subsistence allowances for the staff and short-term employees of the Secretariat on official travel.
- Third party travel: travel expenses and daily subsistence allowances for Government officials, participants and lecturers attending WIPO sponsored meetings.
- Fellowships: travel expenses, daily subsistence allowances and training and other fees in connection with trainees attending courses, seminars, fellowships.



The increase in expenditure for Third-party Travel in 2013 from 2012 was primarily due to the holding of the Extraordinary Assemblies of Member States in December 2013 as well as the overall increase of activities in the second year of the biennium. For the biennium as a whole, a decrease can be observed compared to 2010/11 largely due to the impact of cost efficiency measures put in place during the biennium.

The increase in the 2012/13 Budget after Transfers for Fellowships resulted from the contract reform process launched in January 2013. Specifically, in the Arbitration and Mediation Center, case managers were employed under Short Term Labor Contracts (SLCs). In order to recognize the arrangement through which the Organization provides young professionals with case management experience to strengthen their knowledge and professional competence in the areas under the Arbitration and Mediation Center's responsibility, a WIPO Fellowship program was created in 2013. As a consequence, the budget provisions previously under the category of Short-term employees were moved to the Fellowships category. In addition, a higher expenditure was incurred on course fellowships under Program 11 (The WIPO Academy) in 2012/13. This was due to the increase in training programs, including joint master programs, offered to Member States.

## Contractual Services

Contractual services related expenditure amounted to 111.1 million Swiss francs in the 2012/13 biennium. This represents a decrease of 15.5 million Swiss francs, or 12.2 per cent, compared to the 2012/13 Budget after Transfers.

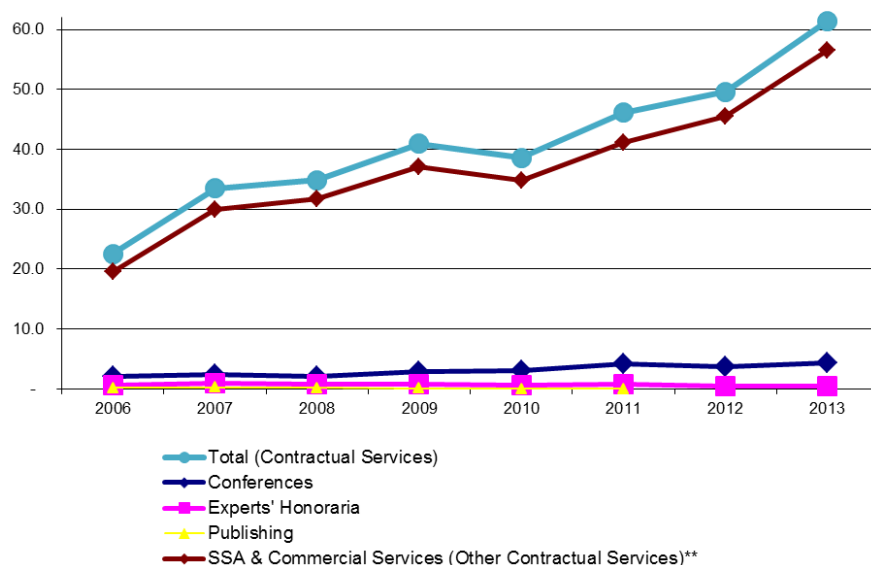
### Evolution of Contractual Services Expenditure by Year (in millions of Swiss francs)

	2006	2007	2008	2009	2010	2011	2012	2013
<b>Contractual Services*</b>								
Conferences	2.2	2.4	2.2	2.9	3.1	4.2	3.7	4.3
Change from prior year		9%	-8%	34%	6%	33%	-12%	18%
Experts' Honoraria	0.6	1.0	0.8	0.9	0.7	0.8	0.4	0.5
Change from prior year		53%	-22%	12%	-21%	12%	-44%	29%
Publishing	0.2	0.3	0.2	0.1	0.0	0.1	0.0	0.1
Change from prior year		25%	-31%	-54%	-68%	152%	-69%	159%
SSA & Commercial Services (Other Contractual Services)**	19.5	29.9	31.7	37.0	34.8	41.1	45.5	56.5
Change from prior year		53%	6%	17%	-6%	18%	11%	24%
<b>Total (Contractual Services)</b>	<b>22.6</b>	<b>33.5</b>	<b>34.8</b>	<b>40.9</b>	<b>38.6</b>	<b>46.1</b>	<b>49.6</b>	<b>61.4</b>
Change from prior year		49%	4%	17%	-6%	19%	8%	24%

\*Contractual Services includes the following types of expenditure:

- *Conferences:* remuneration, travel expenses and daily subsistence allowances for interpreters; renting of conference facilities, and interpretation equipment; refreshments and receptions; and the cost of any other service directly linked to the organization of a conference.
- *Experts' Honoraria:* remuneration, travel expenses and daily subsistence allowances for experts, and honoraria paid to lecturers.
- *Publishing:* outside printing and binding; reviews; paper and printing; other printing: reprints of articles published in reviews; brochures; treaties; collections of texts; manuals; working forms and other miscellaneous printed material; production of CD-ROMs, videos, magnetic tapes and other forms of electronic publishing.
- *Special Service Agreements and Commercial Service Providers:* remuneration paid to holders of special service agreements (SSAs) and to commercial service providers.

\*\*Other Contractual Services have been restated for years 2006-2009 to include SSAs due to a change introduced in April 2010



The increase in the 2012/13 Budget after Transfers under SSA & Commercial Services was primarily due to additional provisions for (i) the outsourcing of translation under Program 5 (The PCT System), (ii) the completion of the SRP initiative under Program 21 (Executive Management) and (iii) the outsourcing of increased translation volumes resulting from the implementation of the WIPO Language Policy under Program 27 (Conference and Language Services).

Increased expenditure under SSA & Commercial Services in 2013 as compared to 2012 was due mainly to higher translation volumes in Program 5 (The PCT System) and increased

outsourcing of managed infrastructure services (network and servers) to the UN International Computing Center (UNICC) under Program 25 (ICT).

## Operating Expenses

Operating expenses amounted to 50.0 million Swiss francs, a decrease of 5.5 million Swiss francs, or 10 per cent, compared to the 2012/13 Budget after Transfers.

### Evolution of Operating Expenses by Year (in millions of Swiss francs)

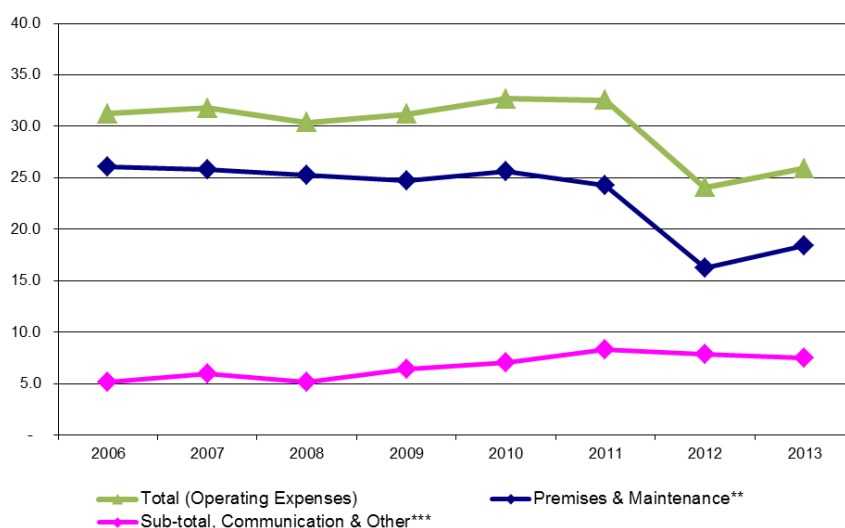
	2006	2007	2008	2009	2010	2011	2012	2013
<b>Operating Expenses*</b>								
Premises & Maintenance**	26.1	25.8	25.3	24.7	25.6	24.3	16.2	18.4
Change from prior year		-1%	-2%	-2%	4%	-5%	-33%	14%
Communication							3.0	2.5
Representation							0.1	0.1
Admin & Bank Charges							4.0	4.2
UN Joint Services							0.7	0.7
Sub-total, Communication & Other***	5.2	6.0	5.1	6.4	7.1	8.3	7.8	7.5
Change from prior year		15%	-14%	25%	10%	17%	-5%	-5%
<b>Total (Operating Expenses)</b>	<b>31.2</b>	<b>31.8</b>	<b>30.4</b>	<b>31.2</b>	<b>32.7</b>	<b>32.6</b>	<b>24.1</b>	<b>25.9</b>
Change from prior year		2%	-4%	3%	5%	0%	-26%	8%

\*This category includes the following types of expenditure:

- Premises and maintenance: acquiring, renting, improving and maintaining office space and renting or maintaining equipment and furniture, loan reimbursement for new construction, external management consultants related to new construction.
- Communication: communication expenses such as telephone, internet, facsimile and mail, postage and carriage of documents. Mobile telecommunication, long distance calls on landlines, internet and facsimile costs are centralized and reflected under ICT's budget.
- Representation: official hospitality expenses, excluding reception for conferences / events.
- Administrative and bank charges: bank charges; currency adjustments; loan interest and audit expenses.
- UN Joint Services: medical assistance, contributions to joint administrative activities within the UN system, Administrative Tribunal.

\*\*Shown without the Construction line expenditure, which is a separate category

\*\*\*Communication & Other line was broken down into detailed cost categories from 2012/13. Comparison is therefore provided on the corresponding sub-total level.



The significant increase in expenditure under Administrative and Bank Charges as compared to the Budget after Transfers was due to the fact that interest payments for the New Construction Project were budgeted under Premises and Maintenance; whereas, the actual charge was made against Administrative and Bank Charges.

The decrease in Premises and Maintenance related expenditure in 2012/13 compared to prior biennia was primarily due to a cancellation of the rental of office spaces outside the WIPO campus following the finalization of the New Building. Such reduction was partly

offset by somewhat higher charges and maintenance costs linked to the operation of the New Building.

## Equipment and Supplies

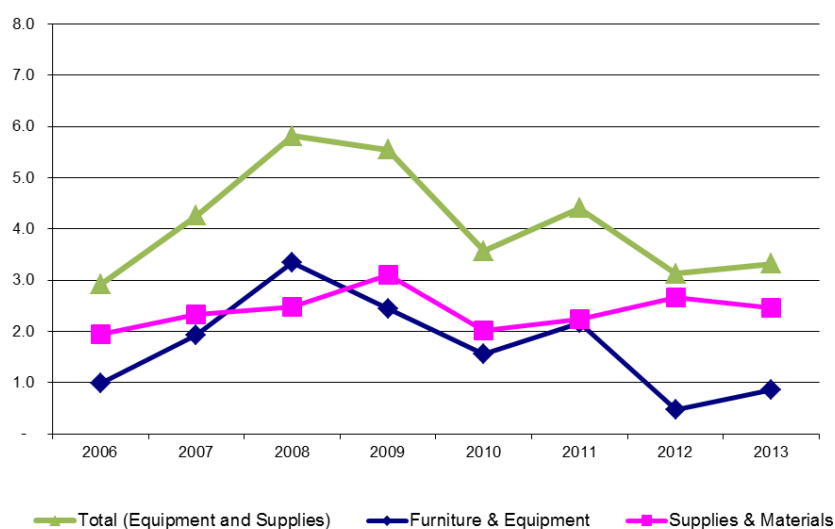
Equipment and Supplies related expenditure amounted to 6.5 million Swiss francs in 2012/13, a reduction of 3.5 million Swiss francs, or 35 per cent, compared to the biennial Budget after Transfers. The reduction was entirely under the sub-category Furniture and Equipment.

### Evolution of Equipment and Supplies Expenditure by Year (in millions of Swiss francs)

	2006	2007	2008	2009	2010	2011	2012	2013
<b>Equipment and Supplies*</b>								
Furniture & Equipment	1.0	1.9	3.3	2.4	1.6	2.2	0.5	0.9
Change from prior year		96%	74%	-27%	-36%	39%	-78%	84%
Supplies & Materials	1.9	2.3	2.5	3.1	2.0	2.2	2.7	2.5
Change from prior year		20%	6%	25%	-35%	12%	18%	-8%
<b>Sub-Total, Equipment and Supplies</b>	<b>2.9</b>	<b>4.3</b>	<b>5.8</b>	<b>5.5</b>	<b>3.6</b>	<b>4.4</b>	<b>3.1</b>	<b>3.3</b>
Change from prior year		46%	37%	-5%	-36%	24%	-29%	6%

\*The following types of expenditure are included in this category:

- Furniture and equipment: purchase of office furniture, office machines, computer equipment (desktop, laptops, printers, servers, etc), conference servicing equipment, reproduction equipment and transportation equipment.
- Supplies and materials: stationery and office supplies; internal reproduction supplies (offset, microfilms, etc.); library books and subscriptions to reviews and periodicals; uniforms; computer supplies, software and licenses.



Higher expenditure under Supplies and Materials as compared to the 2012/13 Budget after Transfers was mainly in relation to the purchase of software under Program 25 (ICT). Part of the increase, compared to the previous biennium, also related to increased costs for software maintenance, paper supplies and library resources.

The reduction in the 2012/13 expenditure as compared to the previous biennium under Furniture and Equipment was primarily due to a reduction in the purchase of IT equipment, specifically servers. In 2012/13, the server services were increasingly outsourced to UNICC.

## INCOME

**Table 6 Income 2012/13**  
(in millions of Swiss francs)

	2004/05	2006/07	2008/09	2010/11	2012/13 Budget	2012/13 Actual	Difference	
	Actual						Amount	%
Contributions	34.4	34.7	34.8	34.8	34.9	35.1	0.2	0.7%
Fees								
PCT System	400.6	451.1	443.6	434.8	480.6	514.9	34.3	7.1%
Madrid System	60.8	90.3	94.8	99.6	104.4	108.0	3.6	3.4%
Hague System	5.0	5.0	5.4	5.9	11.2	6.3	(4.9)	-43.6%
Lisbon System	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20.0%
Sub-total, Fees	466.5	546.5	543.8	540.3	596.2	629.2	33.0	5.5%
Arbitration	2.5	3.2	3.3	3.3	2.7	3.3	0.5	19.6%
Publications	4.4	2.7	1.1	1.1	1.0	1.0	0.0	1.5%
Miscellaneous*								
Interest	8.9	15.8	17.8	9.4	8.1	3.4	(4.6)	-57.8%
Other	6.0	6.4	6.5	3.9	4.6	8.7	4.1	90.6%
Sub-total, Miscellaneous	14.9	22.2	24.3	13.3	12.6	12.1	(0.5)	-4.0%
<b>TOTAL</b>	<b>522.7</b>	<b>609.3</b>	<b>607.4</b>	<b>592.8</b>	<b>647.4</b>	<b>680.7</b>	<b>33.3</b>	<b>5.1%</b>

\*In line with the financial statements, Other income is shown without the amount of 3.8 million Swiss francs related to reversal of accruals, booked as Miscellaneous revenue in relation to projects financed from the Reserves.

Actual income on a budgetary basis amounted to 680.7 million Swiss francs; an increase over the budgeted estimates by 33.3 million Swiss francs or 5.1 per cent.

Income from assessed contributions amounted to 35.1 million Swiss francs, higher than the biennial target, primarily due to the change of the contribution class of Republic of Korea from V to IVbis.

Fee income from the PCT System amounted to 514.9 million Swiss francs; an increase of 34.3 million Swiss francs, or 7.1 per cent, as compared to the budgeted target of 480.6 million Swiss francs. The number of PCT international applications filed in the 2012/13 biennium reached 400,612 applications; an increase of 32,612 applications, or 9 per cent as compared to the budgeted target of 368,000 applications for the biennium.

Fee income from the Madrid System amounted to 108 million Swiss francs; an increase of 3.6 million Swiss francs, or 3.4 per cent, as compared to the budgeted target of 104.4 million Swiss francs. The number of registrations and renewals (R&R) under the Madrid system amounted to 131,241 during the biennium, exceeding the budgeted target of 128,900 by 2,341, or 1.8 per cent. Fee income from the Hague System reached 6.3 million Swiss francs, 4.9 million Swiss francs, or 43.6 per cent, lower than the budgeted target of 11.2 million Swiss francs. This decrease was due to a 37.3 per cent decrease in the number of Hague R&R, or 6,647 R&R, as compared to the budgeted target of 17,800 R&R.

Arbitration income amounted to 3.3 million Swiss francs exceeding the budgeted target of 2.7 million Swiss francs by 19 per cent. This increase was primarily due to case income under two domain name dispute resolution policies: Uniform Domain Name Dispute Resolution Policy (UDRP) and Legal Rights Objections (LRO) which were not part of the original income estimates.

Income from publications totaled one million Swiss francs, in line with the budgeted target.

Interest income reached 3.4 million Swiss francs, 57.8 per cent lower than the 2012/13 budgeted estimates, primarily due to the reduction of interest rates paid on WIPO deposits with the Swiss National Bank.

Miscellaneous income amounted to 8.7 million Swiss francs exceeding the budgeted amount by 4.1 million Swiss francs or by over 90 per cent. This includes various accounting adjustments in respect of prior years, currency adjustments, rental income, United Nations Development Programme (UNDP) administrative charges, etc. The increase from the budgeted target was mainly due to credit notes in relation to UNICC services.



## INVESTMENTS 2012/13

All of WIPO's investments are made in accordance with WIPO's Policy on Investments which was approved by the Member States at the forty-ninth session of the Assemblies (document A/49/14) which took place in 2011.

Investments are therefore made as follows:

- (a) All Swiss franc investments for WIPO are held with the Swiss National Bank (BNS) provided that the rate offered is higher than that available from commercial banks having the required credit rating.
- (b) Investments other than those made with BNS are linked to money market funds and time deposits held by banks with a credit worthiness rating of AA-/Aa3 (Standard and Poor's / Moody's) or higher and to high grade corporate or government banks rated AA-/Aa3 or higher.
- (c) Monies held for Funds in Trust (Special Accounts) are placed in money market funds and time deposits with banks meeting the required credit rating.

Table 7 details investments made during the biennium. It is worth noting that, under the terms of the Policy on Investments, the Organization is currently unable to make deposits with either of its two principal relationship banks, UBS and Crédit Suisse, as their long-term credit ratings are below the minimum level stipulated in the policy.

### Financial Risks

WIPO has developed risk management policies in accordance with its Financial Regulations and Rules. The Organization is exposed to certain financial risks, including credit, interest, liquidity and foreign currency exchange risks. The primary objective of the WIPO Policy on Investments is the minimization of risk to principal funds while ensuring the liquidity necessary to meet cash flow requirements. Within this general objective the principal considerations of the Organization's investment management are, in order of importance:

- (1) Preservation of capital;
- (2) Liquidity;
- (3) Rate of return.

#### *Credit Risk*

Investments are held in banks with sovereign risk or with credit ratings of AA-/Aa3 or higher. Accounts receivable are almost exclusively from Member States representing sovereign governments, and therefore risks related to credit are considered minor.

#### *Interest Risk*

As only 3 per cent of the operating budget is financed from revenue derived from investment income, the Organization's exposure to the risk of falling interest rates is limited. The Organization does not use financial instruments to hedge interest rate risk.

#### *Liquidity Risk*

The Organization does not have significant exposure to liquidity risk as it has substantial unrestricted cash resources which are replenished from the results of its operations. The Organization's investment policy has been developed to ensure that investments are held primarily in liquid short-term deposits.

*Foreign Currency Exchange Risk*

The Organization is exposed to foreign currency exchange risk arising from fluctuations of currency exchange rates. To the maximum extent possible, short, medium and long term investments are managed by matching currencies held, forecast cash inflows and forecast disbursements by currency and period. The Organization does not use derivative financial instruments to hedge exchange risk.

**Table 7 Investments in 2012 and 2013**

WIPO's investments in 2012 and 2013				
<u>Amount CHF</u>	<u>Period</u>	<u>Bank</u>	<u>Rate %</u>	<u>Bench- mark %</u>
322 056 624.01	Jan. 1 - Jan. 26, 2012	BNS	0.500	0.500
332 056 624.01	Jan. 27 - Febr. 26, 2012	BNS	0.500	0.500
342 056 624.01	Febr. 27 - Febr. 29, 2012	BNS	0.500	0.500
342 056 624.01	March 1 - March 1, 2012	BNS	0.375	0.375
347 056 624.01	March 2 - March 26, 2012	BNS	0.375	0.375
354 556 624.01	March 27 - March 31, 2012	BNS	0.375	0.375
354 556 624.01	April 1 - April 9, 2012	BNS	0.625	0.625
329 556 624.01	April 10 - April 30, 2012	BNS	0.625	0.625
329 556 624.01	May 1 - May 24, 2012	BNS	0.500	0.500
324 566 624.01	May 25 - May 31, 2012	BNS	0.500	0.500
324 566 624.01	June 1 - June 20, 2012	BNS	0.375	0.375
319 571 624.01	June 21 - June 27, 2012	BNS	0.375	0.375
329 571 624.01	June 28 - July 31, 2012	BNS	0.375	0.375
329 571 624.01	Aug. 1 - Sep. 20, 2012	BNS	0.250	0.250
339 571 624.01	Sep. 21 - Dec. 12, 2012	BNS	0.250	0.250
344 571 624.01	Dec. 13 - Dec. 20, 2012	BNS	0.250	0.250
349 321 624.01	Dec. 21 - Dec. 30, 2012	BNS	0.250	0.250
350 571 767.21	Dec. 31, 2012 - Jan. 31, 2013	BNS	0.250	0.250
350 571 767.21	Febr. 1 - Febr. 19, 2013	BNS	0.500	0.500
360 571 767.21	Febr. 20 - Febr. 28, 2013	BNS	0.500	0.500
360 571 767.21	March 1 - April 1, 2013	BNS	0.400	0.400
320 571 767.21	April 2 - April 30, 2013	BNS	0.400	0.400
320 571 767.21	May 1 - May 26, 2013	BNS	0.300	0.300
335 571 767.21	May 27 - May 31, 2013	BNS	0.300	0.300
335 571 767.21	June 1 - June 30, 2013	BNS	0.450	0.450
335 571 767.21	July 1 - Aug. 31, 2013	BNS	0.750	0.750
335 571 767.21	Sep. 1 - Sep. 30, 2013	BNS	0.800	0.800
335 571 767.21	Oct. 1 - Oct. 31, 2013	BNS	0.750	0.750
335 571 767.21	Nov. 1 - Nov. 30, 2013	BNS	0.700	0.700
335 571 767.21	Dec. 1 - Dec. 16, 2013	BNS	0.650	0.650
358 071 757.21	Dec. 17 - Dec. 30, 2013	BNS	0.650	0.650
359 962 258.61	Dec. 31 - Dec. 31, 2013	BNS	0.650	0.650
10 000 000.00	Aug. 1 - Sep. 2, 2012	S.G.	1.326	0.250
10 000 000.00	Sep. 3 - Oct. 1, 2012	S.G.	1.356	0.250
10 000 000.00	Oct. 2 - Dec. 2, 2012	S.G.	1.463	0.250
15 000 000.00	Dec. 3 - Dec. 17, 2012	S.G.	1.401	0.250
15 000 000.00	Jan. 1 - Jan. 31, 2013	S.G.	1.403	0.250
15 000 000.00	Febr. 1 - Febr. 28, 2013	S.G.	1.014	0.250
15 000 000.00	March 1 - March 31, 2013	S.G.	1.095	0.400
15 000 000.00	April 1 - April 30, 2013	S.G.	1.052	0.400
15 000 000.00	May 1 - May 31, 2013	S.G.	1.178	0.300
15 000 000.00	June 1 - June 30, 2013	S.G.	1.118	0.450
15 000 000.00	July 1 - July 31, 2013	S.G.	1.128	0.750
22 500 000.00	Aug. 1 - Aug. 31, 2013	S.G.	0.629	0.750
22 500 000.00	Sep. 1 - Sep. 30, 2013	S.G.	0.915	0.800
22 500 000.00	Oct. 1 - Oct. 31, 2013	S.G.	0.915	0.750
22 500 000.00	Nov. 1 - Nov. 30, 2013	S.G.	0.901	0.700
22 500 000.00	Dec. 1 - Dec. 15, 2013	S.G.	0.901	0.650

## FINANCIAL STATEMENTS

For each of the two years of the 2012/13 biennium, the annual financial statements of WIPO have been prepared in accordance with International Public Sector Accounting Standards (IPSAS).

### **The Move to IPSAS**

On November 30, 2005, the High-Level Committee of Management (HLCM) recommended that all United Nations system organizations adopt IPSAS as their accounting standard effective no later than 2010. This recommendation was driven by a clearly identified need within the UN system to move to improved, independent and universally accepted accounting standards, with the aim of increasing quality and credibility in financial reporting. The IPSAS standards are developed by the International Public Sector Accounting Standards Board (IPSASB) which is part of the International Federation of Accountants (IFAC).

At the forty-third session of the Assemblies (September 24 to October 3, 2007), the Member States agreed in principle to the adoption by WIPO of IPSAS by 2010. The project to implement IPSAS at WIPO involved significant IT development and modifications, and the proposal for this work was approved by the forty-sixth session of the Assemblies in December 2008. Although many UN organizations pushed back the original IPSAS implementation deadline, WIPO maintained the 2010 target date. As WIPO received an unqualified audit opinion for its 2010 financial statements, it became one of only nine UN organizations to adopt IPSAS by the originally planned date of January 1, 2010.

### **The Accounting Impacts of IPSAS**

Applying IPSAS has required the introduction of the full accrual basis of accounting. Accrual basis accounting involves the recognition of transactions and events when they occur, meaning that they are recorded in the accounting records and reported in the financial statements of the financial periods to which they relate, and not only when cash or its equivalent is received or paid.

Under IPSAS, WIPO is required to recognize the value of future employee benefits (for example, accumulated annual leave, repatriation grants, After Service Health Insurance) that WIPO staff have earned but not yet received. These liabilities are recorded to capture the full cost of employing staff, whereas prior to the introduction of IPSAS these types of benefits were shown as an expense only when paid.

IPSAS requires that the property (land and buildings), equipment and certain intangible assets (software, land surface rights) of the Organization be capitalized in the financial statements and depreciated over their useful economic lives.

The application of IPSAS also affects the way in which the Organization is able to record revenue relating to its activities. In many cases, WIPO collects fees and charges for services before the services are performed completely, or before the fee is earned in accordance with the treaties, agreements, protocols and regulations administered by the Organization. In these cases IPSAS requires that the revenue from fees collected is deferred until it is deemed to have been earned in accordance with the regulations governing the particular revenue source. This leads to the recognition of significant deferred revenue liabilities in the WIPO financial statements.

The application of IPSAS does not currently impact the preparation of the WIPO Program and Budget, which is still presented on a modified accrual basis. As this basis differs from the full accrual basis applied to the financial statements, reconciliation between the budget and the financial statements is provided in accordance with the requirements of IPSAS.

## Presentation of Financial Information under IPSAS

As IPSAS requires the preparation of annual financial statements, WIPO financial statements are prepared individually for each calendar year of the biennium. These annual financial statements are presented separately from the Financial Management Report, and for complete financial information of the Organization prepared in accordance with IPSAS requirements, reference should be made to the WIPO annual financial statements.

Under IPSAS, the financial statements include the following elements:

- Statement I - Statement of Financial Position
- Statement II - Statement of Financial Performance
- Statement III - Statement of Changes in Net Assets
- Statement IV - Statement of Cash Flow
- Statement V - Statement of Comparison of Budget and Actual Amounts
- Notes to the Financial Statements

In the Financial Management Report, statements I-V are presented for the biennium 2012/13. Financial information is provided to give an understanding of the differences between the result of the Organization on a budgetary basis and the result of the Organization per the IPSAS financial statements. Other extracts from the annual financial statements also provide further details of the assets and liabilities of the Organization.

## Change in Accounting Policy

In 2013, the accounting policy relating to the recognition of revenue from international patent applications was changed. Following identified changes in payment patterns, a new model was developed to calculate the balances of debtors and deferred revenue related to this activity. The new model incorporates available data by individual application and applies the relevant foreign currency exchange rates. It also defers the revenue from fees for extra pages until publication for all formats of application, and incorporates all fee reductions, including developing country reductions. As a result, the new model provides more reliable calculations of the balances of debtors and deferred revenue. The effect of this change in accounting policy was recognized retrospectively, requiring restatement of the 2011 and 2012 comparative numbers which are presented in the following tables.

Following restatement, the 2012 surplus increased from 15.7 million Swiss francs to 19.5 million Swiss francs. The restated net assets as at December 31, 2011 are 174.2 million Swiss francs, compared to the previously presented 162.5 million Swiss francs. The restated net assets as at December 31, 2012 are 193.7 million Swiss francs, compared to the previously presented 178.2 million Swiss francs:

	As previously stated	Impact of restatement	Restated Total
	(in thousands of Swiss francs)		
<b>Net Assets at December 31, 2011</b>	<b>162,529</b>	<b>11,671</b>	<b>174,200</b>
Surplus for the year 2012	15,710	3,777	19,487
<b>Net Assets at December 31, 2012</b>	<b>178,239</b>	<b>15,448</b>	<b>193,687</b>

**STATEMENT I**

**STATEMENT OF FINANCIAL POSITION**

**as at December 31, 2013**  
**(in thousands of Swiss francs)**

	December 31, 2013	December 31, 2012 (restated)	December 31, 2011 (restated)
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	409,916	408,117	379,738
Accounts receivable (non-exchange transactions)	2,677	1,430	1,826
Accounts receivable (exchange transactions)	79,749	74,711	68,429
Inventories	2,141	2,298	2,437
	<u>494,483</u>	<u>486,556</u>	<u>452,430</u>
<b>Non-current assets</b>			
Equipment	2,324	2,517	3,730
Investment property	4,785	4,785	4,316
Intangible Assets	29,161	27,394	27,330
Land and buildings	360,107	338,347	338,765
Accounts receivable (non-exchange transactions)	359	421	481
Other non-current assets	9,315	9,505	10,000
	<u>406,051</u>	<u>382,969</u>	<u>384,622</u>
<b>TOTAL ASSETS</b>	<b><u>900,534</u></b>	<b><u>869,525</u></b>	<b><u>837,052</u></b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Accounts payable	31,285	21,089	28,234
Employee benefits	17,538	17,672	15,259
Transfers payable	78,617	83,434	64,200
Advance receipts	229,101	221,100	226,068
Borrowings due within one year	5,258	5,258	5,258
Provisions	1,009	1,032	2,422
Other current liabilities	54,862	55,572	52,071
	<u>417,670</u>	<u>405,157</u>	<u>393,512</u>
<b>Non-current liabilities</b>			
Employee benefits	132,927	125,452	119,587
Borrowings due after one year	139,237	144,495	149,753
Advance receipts	1,881	734	-
	<u>274,045</u>	<u>270,681</u>	<u>269,340</u>
<b>TOTAL LIABILITIES</b>	<b><u>691,715</u></b>	<b><u>675,838</u></b>	<b><u>662,852</u></b>
Accumulated surplus	185,431	170,299	150,812
Working Capital Funds	8,342	8,342	8,342
Revaluation surplus	15,046	15,046	15,046
<b>NET ASSETS</b>	<b><u>208,819</u></b>	<b><u>193,687</u></b>	<b><u>174,200</u></b>

## STATEMENT II

## STATEMENT OF FINANCIAL PERFORMANCE

for the biennium ended December 31, 2013  
(in thousands of Swiss francs)

	2013	2012 (restated)	Total 2012/13
<b>REVENUE</b>			
Assessed contributions	17,714	17,591	35,305
Voluntary contributions	7,550	7,737	15,287
Publications revenue	405	630	1,035
Investment revenue	2,080	1,804	3,884
PCT system fees	257,462	251,954	509,416
Madrid system fees	55,401	51,598	106,999
Hague system fees	3,202	3,036	6,238
Other fees	8	4	12
Sub-total fees	316,073	306,592	622,665
Arbitration and Mediation	1,629	1,643	3,272
Other/miscellaneous revenue	6,160	4,997	11,157
<b>TOTAL REVENUE</b>	<b>351,611</b>	<b>340,994</b>	<b>692,605</b>
<b>EXPENSES</b>			
Personnel expenditure	214,457	212,824	427,281
Travel and fellowships	20,500	17,586	38,086
Contractual services	65,017	54,975	119,992
Operating expenses	24,488	24,789	49,277
Supplies and materials	3,265	2,652	5,917
Furniture and equipment	859	577	1,436
Depreciation, amortization and impairment	7,893	8,104	15,997
<b>TOTAL EXPENSES</b>	<b>336,479</b>	<b>321,507</b>	<b>657,986</b>
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>15,132</b>	<b>19,487</b>	<b>34,619</b>

## STATEMENT III

**STATEMENT OF CHANGES IN NET ASSETS**  
**for the biennium ended December 31, 2013**  
**(in thousands of Swiss francs)**

	Accumulated Surplus	Working Capital	Revaluation Surplus	Net Assets Total
<b>Net Assets at December 31, 2011 (restated)</b>	<b>150,812</b>	<b>8,342</b>	<b>15,046</b>	<b>174,200</b>
Surplus for the year 2012 (restated)	19,487	-	-	19,487
<b>Net Assets at December 31, 2012 (restated)</b>	<b>170,299</b>	<b>8,342</b>	<b>15,046</b>	<b>193,687</b>
Surplus for the year 2013	15,132	-	-	15,132
<b>Net Assets at December 31, 2013</b>	<b>185,431</b>	<b>8,342</b>	<b>15,046</b>	<b>208,819</b>

## STATEMENT IV

## STATEMENT OF CASH FLOW

for the biennium ended December 31, 2013  
(in thousands of Swiss francs)

	2013	2012 (restated)	Total 2012-2013
<b>Cash flows from operating activities</b>			
Surplus (deficit) for the period (1)	16,401	21,466	37,867
Interest earned	2,080	1,335	3,415
Interest paid on borrowings	-3,349	-3,314	-6,663
Depreciation, amortization and impairment	7,893	8,104	15,997
Increase (decrease) in employee benefits	7,341	8,278	15,619
(Increase) decrease in inventories	157	139	296
(Increase) decrease in receivables	-6,223	-5,826	-12,049
(Increase) decrease in other assets	190	495	685
Increase (decrease) in advance receipts	9,148	-4,234	4,914
Increase (decrease) in accounts payable	10,196	-7,145	3,051
Increase (decrease) in transfers payable	-4,817	19,234	14,417
Increase (decrease) in provisions	-23	-1,390	-1,413
Increase (decrease) in other liabilities	-710	3,501	2,791
<b>Net cash flows from operating activities</b>	<b>38,284</b>	<b>40,643</b>	<b>78,927</b>
<b>Cash flows from investing activities</b>			
Acquisition of plant, property and equipment	-28,885	-5,988	-34,873
Disposal of plant, property and equipment	-	11	11
Increase in intangible assets	-2,342	-560	-2,902
Increase in investment property	-	-469	-469
<b>Net cash flows from investing activities</b>	<b>-31,227</b>	<b>-7,006</b>	<b>-38,233</b>
<b>Cash flows from financing activities</b>			
Proceeds from borrowings	-	-	-
Repayment of borrowings	-5,258	-5,258	-10,516
<b>Net cash flows from financing activities</b>	<b>-5,258</b>	<b>-5,258</b>	<b>-10,516</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>1,799</b>	<b>28,379</b>	<b>30,178</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>408,117</b>	<b>379,738</b>	<b>379,738</b>
<b>Cash and cash equivalents at end of period</b>	<b>409,916</b>	<b>408,117</b>	<b>409,916</b>

(1) – Excluding interest earned and interest paid on borrowings.



## STATEMENT V

## STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS – REVENUE

for the biennium ended December 31, 2013  
(in thousands of Swiss francs)

	Original Budget 2012/13  (1)	Final Budget after Transfers 2012/13  (2)	Actual Revenue on comparable basis 2012/13	Difference 2012/13  (3)
Contributions	34,868	34,868	35,100	232
Fees				
PCT system	480,630	480,630	514,947	34,317
Madrid system	104,400	104,400	107,956	3,556
Hague system	11,157	11,157	6,298	-4,859
Other fees	10	10	12	2
Sub-total fees	596,197	596,197	629,213	33,016
Arbitration and Mediation	2,735	2,735	3,272	537
Publications	1,000	1,000	1,035	35
Interest	8,050	8,050	3,401	-4,649
Other/miscellaneous	4,580	4,580	8,710	4,130
<b>TOTAL</b>	<b>647,430</b>	<b>647,430</b>	<b>680,731</b>	<b>33,301</b>

(1) - represents the approved 2012/13 biennial budget.

(2) - represents the 2012/13 Final Budget after Transfers.

(3) - represents the difference between the 2012/13 Final Budget after Transfers and actual revenue on a comparable basis for the biennium 2012/13

## STATEMENT V

## STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS – EXPENSE

for the biennium ended December 31, 2013  
(in thousands of Swiss francs)

	Original Budget 2012/13 (1)	Final Budget after Transfers 2012/13 (2)	Actual Expense on comparable basis 2012/13	Difference 2012/13 (3)
<b>Program</b>				
<b>Program Title</b>				
1 Patent Law	4,843	5,428	4,820	608
2 Trademarks, Industrial Design & Geographic Indications	6,053	5,394	5,312	82
3 Copyright and Related Rights	18,593	19,700	18,341	1,359
4 Traditional Knowledge, Traditional Cultural Expressions & Genetic Resources	7,980	6,677	6,342	335
5 The PCT System	178,600	179,215	174,155	5,060
6 Madrid and Lisbon Systems	52,094	51,154	49,452	1,702
7 Arbitration, Mediation and Domain Names	10,585	10,164	9,815	349
8 Development Agenda Coordination	4,788	3,934	3,341	593
9 Africa, Arab, Asia and the Pacific, Latin America and the Caribbean Countries, Least Developed Countries	35,102	34,562	32,472	2,090
10 Cooperation with Certain Countries in Europe and Asia	6,439	6,532	6,180	352
11 The WIPO Academy	10,332	11,912	11,540	372
12 International Classifications and Standards	6,932	7,291	7,196	95
13 Global Databases	4,503	4,316	4,182	134
14 Services for Access to Information and Knowledge	7,038	7,855	7,756	99
15 Business Solutions for IP Offices	7,813	8,269	8,042	227
16 Economics and Statistics	4,585	5,183	4,990	193
17 Building Respect for IP	2,992	2,833	2,803	30
18 IP and Global Challenges	6,768	7,139	7,086	53
19 Communications	16,599	16,576	16,109	467
20 External Relations, Partnerships and External Offices	10,912	10,510	9,657	853
21 Executive Management	18,948	18,838	18,258	580
22 Program and Resource Management	18,901	19,794	19,314	480
23 Human Resource Management and Development	21,493	21,754	21,387	367
24 General Support Services	46,271	40,688	38,665	2,023
25 Information and Communication Technology	50,408	50,623	50,580	43
26 Internal Oversight	5,050	4,792	4,687	105
27 Conference and Language Services	37,240	37,706	37,079	627
28 Safety and Security	12,159	11,385	11,026	359
29 Construction Projects	7,675	7,237	7,084	153
30 Small and Medium Size Enterprises and Innovation	11,261	9,342	7,191	2,151
31 The Hague System	6,970	7,251	6,949	302
UN Unallocated	7,503	14,357	-	14,357
<b>TOTAL</b>	<b>647,430</b>	<b>648,411</b>	<b>611,811</b>	<b>36,600</b>
<b>Net surplus/(deficit)</b>	<b>-</b>	<b>-981</b>	<b>68,920</b>	<b>69,901</b>
Restated IPSAS adjustments to surplus			7,339	
Projects financed from reserves			-45,345	
Special Accounts financed from donor contributions			3,705	
<b>Adjusted net surplus per IPSAS</b>			<b>34,619</b>	

(1) – represents the approved 2012/13 biennial budget. The biennial budget of 647.4 million Swiss francs was approved by the Assemblies of the Member States of WIPO on September 29, 2011, subject to:

"Efforts by the Secretariat to reduce expenditure through cost efficiency measures by 10.2 million Swiss francs, from 647.4 million Swiss francs to 637.2 million Swiss francs, through, inter alia, travel policies for staff and third parties, premises management, policies for payments of SSAs and honoraria for experts and lecturers, internship programs, receptions and rental of premises and equipment during conferences and a reduction of personnel costs through improved organizational design."

(2) – represents the 2012/13 Final Budget after Transfers. The Final Budget after Transfers reflects the increase for Program 5 (The PCT System) by 981 thousand Swiss francs related to the creation of 5 posts, due to the higher-than-budgeted number of PCT International Applications in 2012 (Financial Regulation 5.6 on Flexibility Adjustments).

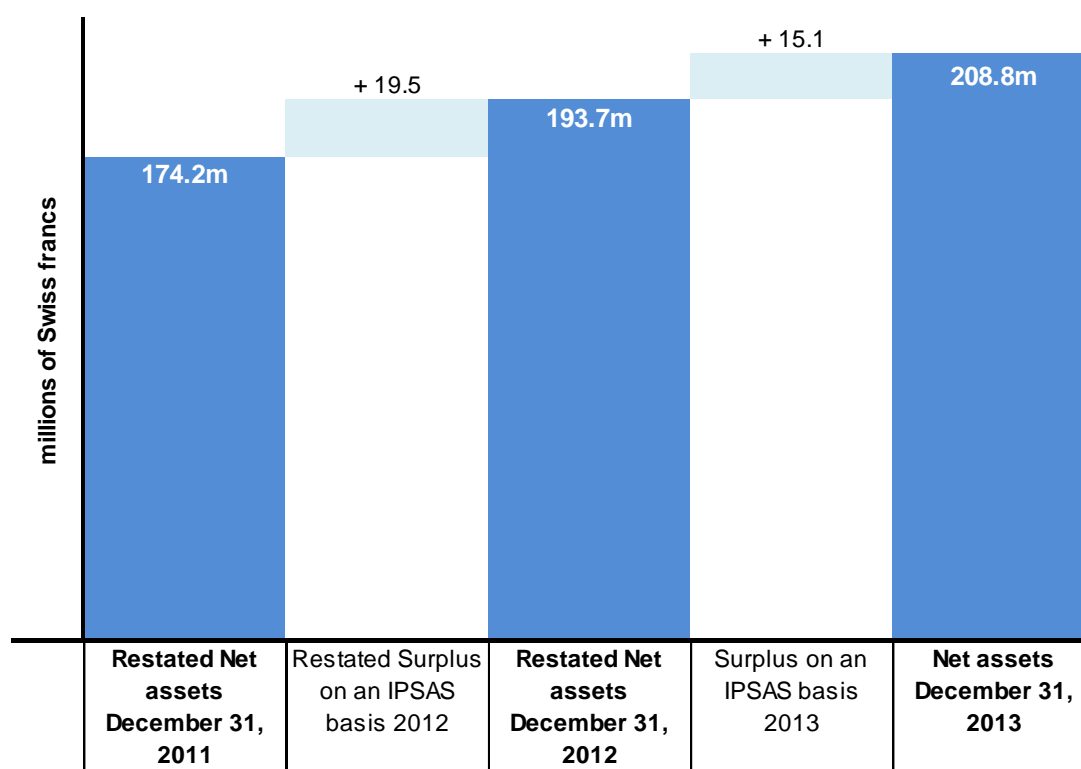
(3) - represents the difference between the 2012/13 Final Budget after Transfers and actual expense on a comparable basis up to December 31, 2013.

## ANALYSIS OF STATEMENT OF FINANCIAL POSITION

## Movement in Net Assets (Reserve and Working Capital Funds)

As at December 31, 2013, the Organization has net assets (or reserve and working capital funds - RWCF) on an IPSAS basis of 208.8 million Swiss francs. As presented in the Financial Management report for the biennium 2010/11, the Organization had net assets of 162.4 million Swiss francs as at December 31, 2011. The effect of the change in accounting policy relating to the recognition of revenue from international patent applications required restatement of the 2011 balances, resulting in restated net assets as at December 31, 2011 of 174.2 million Swiss francs. The table below summarizes the increase in net assets during the biennium 2012/13:

Movement in Net Assets (RWCF) 2012/13

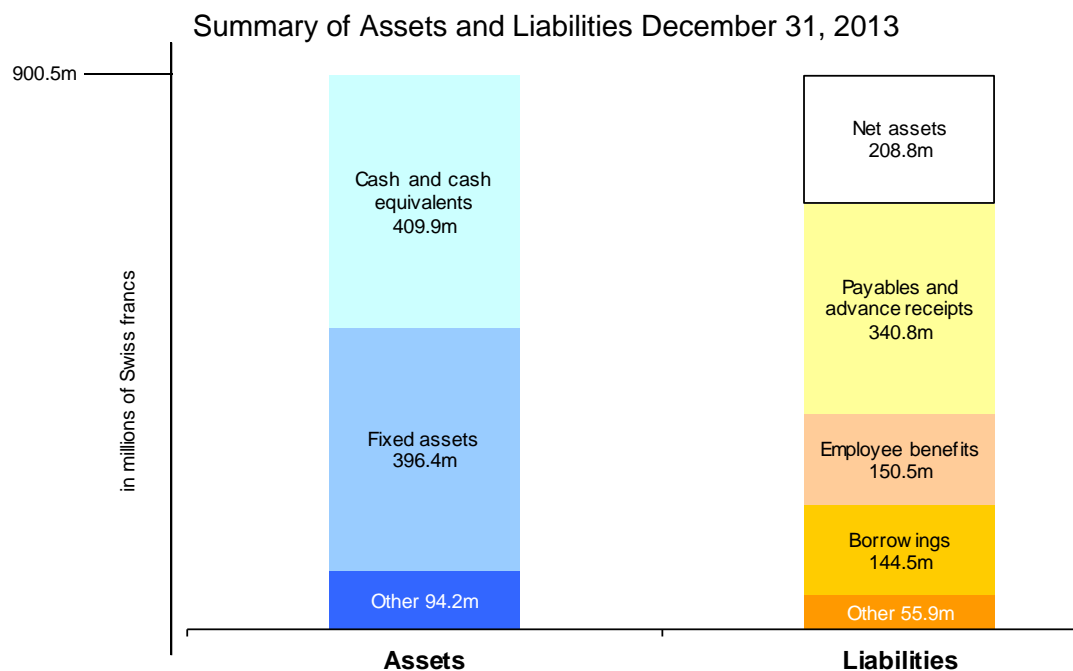


The result for the biennium on an IPSAS basis was a surplus of 34.6 million Swiss francs. This includes a restated surplus of 19.5 million Swiss francs for the year 2012. The result and net assets for 2012 were restated following the change in accounting policy relating to the recognition of revenue from international patent applications.

The surplus on an IPSAS basis of 34.6 million Swiss francs can be compared to the budget result for the biennium, which was a surplus of 68.9 million Swiss francs. The difference of 34.3 million Swiss francs between the budget result and the IPSAS financial statements is analyzed in detail in the chart Movement from Budget Result to IPSAS Result 2012/13 (see section Analysis of Statement of Financial Performance). However, in summary the IPSAS result also includes projects financed from reserves (defined as 'entity differences' by IPSAS), and impacts from movements in assets and liabilities which must be recognized under IPSAS ('accounting basis differences').

## Summary of Assets and Liabilities

The chart below provides a summary of the statement of financial position of WIPO as at December 31, 2013.



The Organization has cash balances of 409.9 million Swiss francs, representing 45.5 per cent of total assets, although this includes amounts which are classified as restricted under IPSAS. The Organization holds significant fixed assets (land, buildings, investment property, intangible assets and equipment) with a total net book value of 396.4 million Swiss francs. Other assets of the Organization totaling 94.2 million Swiss francs include accounts receivable, inventories and advance payments. Within this, the most significant balance is PCT debtors totaling 62.4 million Swiss francs.

Payables (accounts payable and transfers payable) and advance receipts total 340.8 million Swiss francs, and principally include deferred revenue of 215.8 million Swiss francs. Employee benefit liabilities of 150.5 million Swiss francs are mainly comprised of the After Service Health Insurance (ASHI) liability of 119.6 million Swiss francs, while borrowings represent the FIPOI loan (22.3 million Swiss francs) and the BCG/BCV loan (122.2 million Swiss francs). Other liabilities totaling 55.9 million Swiss francs include 54.9 million Swiss francs of current accounts held on behalf of applicants and contracting parties.

The net current assets (current assets less current liabilities) of the Organization are 76.8 million Swiss francs as at December 31, 2013, representing a significant increase of 17.9 million Swiss francs compared to the balance at the end of the previous biennium.

<b>Net Current Assets</b>	<b>December 31, 2013</b>	<b>December 31, 2012 (restated)</b>	<b>December 31, 2011 (restated)</b>
	(in thousands of Swiss francs)		
Current assets	494,483	486,556	452,430
Current liabilities	417,670	405,157	393,512
<b>Net Current Assets</b>	<b>76,813</b>	<b>81,399</b>	<b>58,918</b>

## Cash and Cash Equivalents

<u>Cash and Cash Equivalents</u>	December 31, 2013	December 31, 2012 (restated)	December 31, 2011
	(in thousands of Swiss francs)		
Total unrestricted cash	260,380	255,316	225,427
Total restricted cash - funds held on behalf of 3rd parties	133,479	139,006	142,933
Total restricted cash - Special Accounts	16,057	13,795	11,378
<b>Total cash and cash equivalents</b>	<b>409,916</b>	<b>408,117</b>	<b>379,738</b>

Total cash and cash equivalent balances have increased by 30.2 million Swiss francs between December 31, 2011 and December 31, 2013. For the purposes of IPSAS presentation, cash balances are split between unrestricted and restricted. Restricted funds include funds held on behalf of third parties for the registration of trademarks or industrial designs, and subscriptions to WIPO periodicals. Also included are fees collected on behalf of contracting parties to the Madrid Agreement and Protocol, Hague Agreement and on behalf of PCT International Searching Authorities (ISAs) by the WIPO International Bureau Receiving Office. In addition, the deposits received in connection with pending procedures related to trademarks, other than the portion estimated to represent advance receipts to the Organization, represent funds collected on behalf of third parties and are considered restricted funds.

## Fixed Assets

<u>Fixed Assets</u>	December 31, 2013	December 31, 2012	December 31, 2011
	(in thousands of Swiss francs)		
Equipment	1,721	1,905	3,010
Furniture and furnishings	603	612	720
<b>Total equipment</b>	<b>2,324</b>	<b>2,517</b>	<b>3,730</b>
Madrid Union Building	4,785	4,785	4,316
<b>Total investment property</b>	<b>4,785</b>	<b>4,785</b>	<b>4,316</b>
Land surface rights	26,450	26,890	27,330
Separately acquired software	518	460	-
Software under development	2,193	44	-
<b>Total intangible assets</b>	<b>29,161</b>	<b>27,394</b>	<b>27,330</b>
Land	28,600	28,600	28,600
Work in progress	57,668	32,008	26,334
Occupied buildings	273,839	277,739	283,831
<b>Total land and buildings</b>	<b>360,107</b>	<b>338,347</b>	<b>338,765</b>
<b>Total fixed assets</b>	<b>396,377</b>	<b>373,043</b>	<b>374,141</b>

The Organization recognizes equipment purchases as assets if they have a total cost above an established threshold of 5,000 Swiss francs.

The Madrid Union Building, which is classified under IPSAS as an investment property, was revalued during 2012, resulting in an increase of 0.5 million Swiss francs in its valuation.

Land surface rights continue to decrease by an annual amount of 0.4 million Swiss francs as they are amortized over a 78 year period. From January 1, 2012 the Organization has applied IPSAS 31 Intangible Assets. This has led to the capitalization of externally acquired and internally developed software in the financial statements for a total amount of 2.7 million as at December 31, 2013.

Land and buildings have increased over the biennium to 360.1 million Swiss francs as at December 31, 2013. In 2012 and 2013, the Organization has capitalized significant costs as work in progress concerning the New Conference Hall and Security Construction, and also costs relating to improvements to occupied buildings. These increases in the value of buildings have been partly offset by 12.6 million Swiss francs of depreciation over the biennium.

## Other Assets

<u>Other Assets</u>	December 31, 2013	December 31, 2012 (restated)	December 31, 2011 (restated)
	(in thousands of Swiss francs)		
<b>Accounts receivable (non-exchange transactions)</b>	<b>3,036</b>	<b>1,851</b>	<b>2,307</b>
PCT debtors	62,399	52,729	56,273
Other debtors and prepayments	11,016	15,652	5,783
Advances	6,334	6,330	6,373
<b>Accounts receivable (exchange transactions)</b>	<b>79,749</b>	<b>74,711</b>	<b>68,429</b>
<b>Other non-current assets</b>	<b>9,315</b>	<b>9,505</b>	<b>10,000</b>
<b>Total other assets</b>	<b>92,100</b>	<b>86,067</b>	<b>80,736</b>

Other assets are principally PCT debtors, with a balance of 62.4 million Swiss francs as at December 31, 2013. This represents PCT applications which have been filed with receiving offices and possibly received by WIPO, but for which no corresponding fee payment has been received by the Organization. Other debtors and prepayments as at December 31, 2013 are mainly comprised of prepaid expenditure of 4.9 million Swiss francs, and USA taxes reimbursable of 3.7 million Swiss francs. Advances are mainly advances to staff for education grants of 4.5 million Swiss francs.

## Payables and Advance Receipts

<u>Payables and Advance Receipts</u>	December 31, 2013	December 31, 2012 (restated)	December 31, 2011 (restated)
	(in thousands of Swiss francs)		
Trade creditors - Accounts payable	24,856	16,198	16,214
Miscellaneous transitory liabilities	4,342	2,935	11,752
Other trade creditors	2,087	1,956	268
<b>Total accounts payable</b>	<b>31,285</b>	<b>21,089</b>	<b>28,234</b>
Madrid Union Fees	53,286	54,200	52,120
Madrid Union deposits	17,938	17,548	-
Madrid and Hague Union Repartition Fees	4,468	9,243	9,501
Other transfers payable	2,925	2,443	2,579
<b>Total transfers payable</b>	<b>78,617</b>	<b>83,434</b>	<b>64,200</b>
PCT revenue deferred	194,943	189,799	183,287
Non exchange revenue deferred	15,144	12,471	9,903
Other deferred revenue	5,692	4,708	2,951
Madrid Union deposits	12,613	10,539	26,662
Other advance receipts	2,590	4,317	3,265
<b>Total advance receipts</b>	<b>230,982</b>	<b>221,834</b>	<b>226,068</b>
<b>Total payables and advance receipts</b>	<b>340,884</b>	<b>326,357</b>	<b>318,502</b>

Transfers payable represent fees collected by the Organization on behalf of the contracting parties of the Madrid Agreement and Protocol and the Common Regulations of the Hague Agreement. In addition, the Organization's PCT International Bureau collects funds from applicants to cover the cost of payments of International Searching Authorities. The Organization holds these funds on a temporary basis until they are transferred to the final beneficiary in accordance with the various treaties and agreements administered by the

Organization. The total balance has increased during the biennium, moving from 64.2 million Swiss francs at the end of 2011 to 78.6 million Swiss francs at the end of 2013. This movement is principally due to the reclassification of a portion of Madrid Union deposits from advance receipts, starting in 2012. Until 2011, Madrid Union deposits were all included within advance receipts, but from 2012 an exercise was undertaken to separately estimate the balance representing funds collected on behalf of third parties which was reclassified to transfers payable.

Revenue from fees related to the processing of international applications (Trademark, Industrial Design, Patents) is recognized when the application has been published. Fees and charges collected before publication are recognized as deferred revenue within advance receipts. Advance receipts concern principally PCT deferred revenue, with a balance of 194.9 million Swiss francs as at December 31, 2013. At this date it is estimated that approximately 145,700 applications had been filed which were awaiting publication.

### Employee Benefits

<u>Employee Benefits</u>	<u>December 31, 2013</u> (in thousands of Swiss francs)	<u>Percentage of</u> <u>Liability</u>
Post-employment medical benefits	119,570	79.4%
Repatriation grant and travel	12,251	8.1%
Accumulated leave	12,176	8.1%
Closed pension fund	3,086	2.1%
Education grant	1,783	1.2%
Accrued overtime	755	0.5%
Home leave not taken	479	0.3%
Separation benefits - Special Accounts	240	0.2%
Performance rewards	125	0.1%
<b>Total employment benefit liabilities</b>	<b>150,465</b>	<b>100.0%</b>

As can be seen from the table above, by far the most significant employee benefit liability for the Organization is post-employment medical benefits (After Service Health Insurance – ASHI), which represents 79.4% of the total liability as at December 31, 2013. The ASHI liability has increased by 16.2 million Swiss francs over the period of the biennium 2012/13, and this movement is detailed in the table below:

<u>Movement in ASHI Liability</u>		(in thousands of Swiss francs)
<b>Liability as at December 31, 2011</b>		<b>103,365</b>
Current service cost		14,169
Interest cost		5,953
Benefits paid from plan		-4,471
Amortization of net (gain) / loss		554
Movement 2012/2013		16,205
<b>Liability as at December 31, 2013</b>		<b>119,570</b>

The liability is calculated by an independent actuary, and reflects the total future cost of WIPO's share of health insurance premiums for both existing WIPO retirees and the projected number of active WIPO staff who will retire in the future. The current service cost in the table above is the net impact for the period resulting from the increase in age of current staff and their dependents, the number of persons retiring, new hires and separations other than retirement. The interest cost is the impact resulting from the fact that each member of the active staff is one year closer to reaching the age of eligibility for ASHI retirement.

## Borrowings

<u>Borrowings</u>	December 31, 2013	December 31, 2012	December 31, 2011
	(in thousands of Swiss francs)		
FIPOI Loan Payable	22,295	23,653	25,011
BCG/BCV New Building Loan Payable	122,200	126,100	130,000
<b>Total borrowings</b>	<b>144,495</b>	<b>149,753</b>	<b>155,011</b>

The Organization has borrowed funds (50.8 million Swiss francs and 8.41 million Swiss francs approved in 1977 and 1987 respectively) from the Foundation for Buildings for International Organizations (FIPOI) for the purpose of constructing its headquarters buildings in Geneva, Switzerland. These loans were originally subject to interest payments. However, in 1996 the Swiss Federal Department of External Relations agreed to waive any further payments of interest and the loans currently require the reimbursement of principal only.

In February 2008, the Organization entered into a contract with the Banque Cantonale de Genève and the Banque Cantonale Vaudoise to borrow 114.0 million Swiss francs, plus a possible supplementary amount of 16.0 million Swiss francs, to be used to finance part of the cost of the construction of the New Building available for use until February 28, 2011. The supplementary amount of 16.0 million Swiss francs was drawn down on January 27, 2011. The interest rate has been fixed at the Swiss franc Swap LIBOR for up to 15 years, plus a margin of between 0.30 per cent to 0.70 per cent dependent on the length of the term as determined by the Organization. Interest payments in 2013 totaled 3.2 million Swiss francs. In addition to the payment of interest, the contract provides for an annual repayment of principal equal to 3.0 per cent of the total amount borrowed beginning on February 28, 2012 for the original loan of 114.0 million Swiss francs and the supplementary loan of 16.0 million Swiss francs.

In October 2010, an amendment to the loan agreement was approved by the Banque Cantonale de Genève, the Banque Cantonale Vaudoise and WIPO providing an additional amount of 40.0 million Swiss francs to be used to finance part of the cost of the construction of the New Conference Hall and available for use during the period March 31, 2011 to March 31, 2014. This period was extended to March 31, 2015 in early 2014. The interest rate has also been fixed at the Swiss franc Swap LIBOR for up to 15 years, plus a margin of between 0.30 per cent to 0.70 per cent dependent on the length of the term as determined by the Organization. The contract again provides for an annual repayment of principal equal to 3 per cent of the total amount borrowed, to begin on March 31, 2015 for the loan of 40.0 million Swiss francs. As at December 31, 2013 the Organization had not drawn down the additional amount of 40.0 million Swiss francs. It is noted that the Organization pays an annual commission of 0.15 per cent on undrawn loan amounts during the period of availability.



## Financial Position by Segment

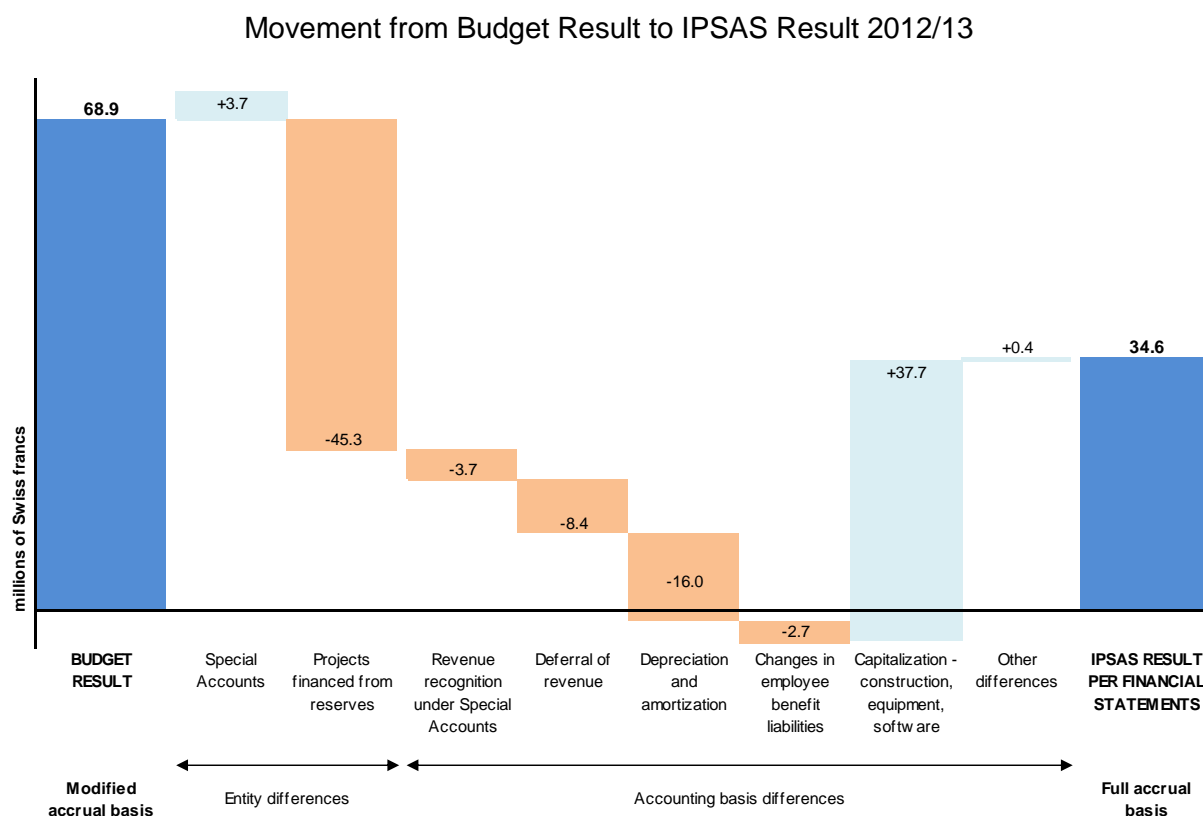
According to the requirements of IPSAS, WIPO is required to disclose its assets and liabilities by each of the segments which make up the Organization. WIPO's segment reporting is presented in a format which represents the various Unions as the segments that make up the Organization. A separate segment has been established for voluntary contributions representing amounts administered by WIPO on behalf of individual donors to carry out programs related to WIPO's mandate. WIPO's assets and liabilities, other than the reserves representing net assets, are owned by or are the responsibility of the entire Organization and not assets or liabilities of individual Unions or segments. The assets and liabilities generally support a wide range of service delivery activities across multiple Unions. The only exception is the investment property in Meyrin which is owned by the Madrid Union. Therefore, individual assets and liabilities are not reflected in the disclosure of information for individual segments or Unions but are shown separately as unallocated assets and liabilities. Only the net assets including the working capital funds and reserves are shown by individual segment, as shown in the table below:

Net Assets by Segment	UNIONS						
	Contribution Financed	PCT	Madrid	Hague	Lisbon	Special Accounts	Total
	(in thousands of Swiss francs)						
<b>Restated reserves and working capital funds at December 31, 2011</b>	<b>21,539</b>	<b>103,983</b>	<b>50,136</b>	<b>-843</b>	<b>-615</b>	<b>-</b>	<b>174,200</b>
2012/13 budget result	1,454	65,919	5,864	-4,475	158	-	<b>68,920</b>
2012/13 projects financed from reserves result	-4,197	-28,468	-10,957	-1,684	-39	-	<b>-45,345</b>
2012/13 special account result	-	-	-	-	-	3,705	<b>3,705</b>
2012/13 IPSAS adjustments to result (restated)	3,169	6,237	1,970	-325	-7	-3,705	<b>7,339</b>
<b>Reserves and working capital funds at December 31, 2013</b>	<b>21,965</b>	<b>147,671</b>	<b>47,013</b>	<b>-7,327</b>	<b>-503</b>	<b>-</b>	<b>208,819</b>

## ANALYSIS OF STATEMENT OF FINANCIAL PERFORMANCE

### Reconciliation of Budget Result to IPSAS Result 2012/13

The budget result for the biennium 2012/13 was a surplus of 68.9 million Swiss francs, compared to a surplus of 34.6 million Swiss francs per the IPSAS financial statements. The chart below summarizes the principal differences between the two results:



#### Entity Differences

The WIPO financial statements as prepared in accordance with IPSAS include all areas and activities of the whole Organization. The inclusion of the results before IPSAS adjustments for Special Accounts (surplus of 3.7 million Swiss francs) and Projects financed from reserves (deficit of 45.3 million Swiss francs) represent 'entity differences' between the budget result and the surplus per the financial statements.

#### Accounting basis differences

The application of full accrual basis accounting in accordance with IPSAS leads to a number of 'accounting basis differences' which impact the result for the year. The net impact of these adjustments for the biennium as shown in the table above is a surplus of 7.3 million Swiss francs:

- Under IPSAS, revenue from voluntary contributions under Special Accounts is recognized as the conditions in the donor agreements are fulfilled and expense is incurred in line with the program of work. Where contributions received exceed the cost of work performed, the contributions are treated as deferred revenue liabilities, resulting in a reduction in the result for the biennium of 3.7 million Swiss francs.
- In applying IPSAS, revenue from fees is deferred until it is deemed to have been earned, which in the case of international applications is when final publication takes

place. For PCT applications, a receivable is also recognized where an application has been filed but no fee has been received by the Organization. The balance of deferred revenue from fees (PCT, Trademarks, Industrial Designs) increased from 185.8 million Swiss francs as at December 31, 2011 to 198.5 million Swiss francs as at December 31, 2013. Over the same period, receivables from PCT fees increased from 56.3 million Swiss francs to 62.4 million Swiss francs. The net impact is a decrease in revenue of 6.6 million Swiss francs. During the biennium 2012/13, deferred revenue of 1.8 million Swiss francs has also been recognized relating to the financing of security constructions by the Foundation for Buildings for International Organizations (FIPOI). In summary, the 8.4 million Swiss francs adjustment for the deferral of revenue is made up as follows:

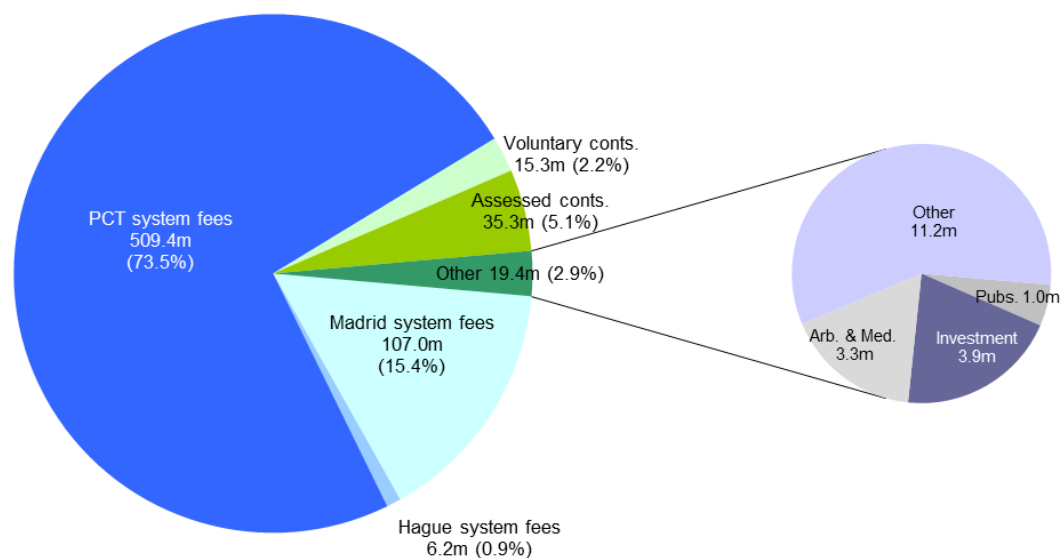
(in millions of Swiss francs)	
Increase in PCT debtors	6.1
Increase in deferred revenue from fees	-12.7
Increase in FIPOI deferred revenue	-1.8
	<u><u>-8.4</u></u>

- The result for the biennium on an IPSAS basis includes the depreciation expense of buildings and equipment and the amortization expense of intangible assets, as the cost of these assets is spread over their useful lives. The total cost of depreciation and amortization for the biennium was 16.0 million Swiss francs.
- IPSAS requires that employee benefits earned by staff but not yet paid be recognized as liabilities of the Organization. The IPSAS adjustments bring the total liabilities recognized in the financial statements into line with the IPSAS compliant calculations of these liabilities, including those prepared by external actuaries. In the biennium 2012/13, these IPSAS adjustments have increased personnel expenditure by a total of 2.7 million Swiss francs. The IPSAS adjustments required in the biennium are impacted by the application of the budget charge against post costs, which is applied in accordance with paragraph 26 of the WIPO Program and Budget for the 2012/13 biennium. This budget charge leads to the build-up of a provision, which reduces the IPSAS adjustment required to recognize after service employee benefit liabilities in the WIPO financial statements.
- Under IPSAS, costs relating to the construction and improvement of buildings are capitalized. This reduces the expense for the biennium 2012/13 by 34.0 million Swiss francs. Similarly, the acquisition of certain equipment and software is capitalized under IPSAS, reducing the expense for the biennium by 3.7 million Swiss francs.
- Other accounting basis differences concern principally the Madrid Union Building investment property owned by the Organization, which is recognized in the financial statements under IPSAS at its fair value. A revaluation of this property performed as at December 31, 2012 resulted in an increase in the fair value of 0.5 million Swiss francs, with a corresponding impact on the surplus for the biennium.

## Revenue

The chart below provides an analysis of revenue for the biennium 2012/13 on an IPSAS basis:

Composition of Revenue 2012/13 on an IPSAS Basis



IPSAS adjustments to revenue impact mainly PCT system fees due to increases in deferred revenue, and the deferral of revenue from voluntary contributions.

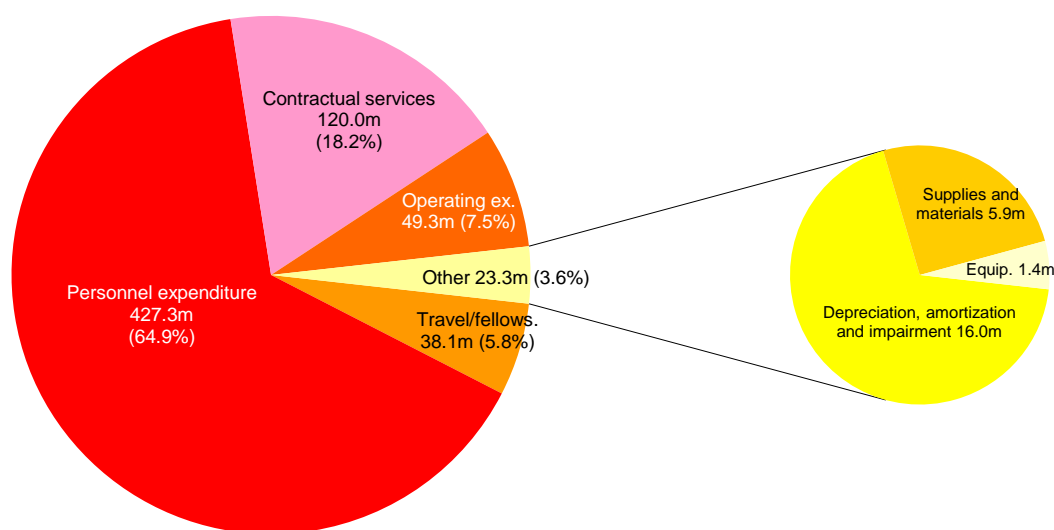
Detail of IPSAS Basis Revenue 2012/13

	Program and Budget	Special Accounts	Projects Financed from Reserves	IPSAS Adjustments	Total
	(in thousands of Swiss francs)				
REVENUE	2012/13	2012/13	2012/13	2012/13	2012/13
Assessed contributions	35,100	-	-	205	35,305
Voluntary contributions	-	19,083	-	-3,796	15,287
Publications revenue	1,035	-	-	-	1,035
Investment revenue	3,401	14	-	469	3,884
PCT System fees	514,947	-	-	-5,531	509,416
Madrid System fees	107,956	-	-	-957	106,999
Hague System fees	6,298	-	-	-60	6,238
Other fees	12	-	-	-	12
<b>Sub-total fees</b>	<b>629,213</b>	<b>-</b>	<b>-</b>	<b>-6,548</b>	<b>622,665</b>
Arbitration and Mediation	3,272	-	-	-	3,272
Exchange gain (loss)	-1,807	3	-	-	-1,804
Program support charges	1,427	-	-	-1,427	-
Other/miscellaneous	9,090	-	3,803	68	12,961
<b>TOTAL REVENUE</b>	<b>680,731</b>	<b>19,100</b>	<b>3,803</b>	<b>-11,029</b>	<b>692,605</b>

## Expenses

The chart below provides an analysis of expenses for the biennium 2012/13 on an IPSAS basis:

Composition of Expenses 2012/13 on an IPSAS Basis



IPSAS adjustments to expenses are principally the capitalization of construction expenses (note that this impacts several expense categories including construction, operating expenses, personnel expenditure and contractual services) and the charge for depreciation, amortization and impairment.

Detail of IPSAS Basis Expenses 2012/13

EXPENSES	Program and Budget	Special Accounts	Projects Financed from Reserves	IPSAS Adjustments	Total
	2012/13	2012/13	2012/13	2012/13	2012/13
(in thousands of Swiss francs)					
Personnel expenditure	413,393	4,543	8,178	1,167	427,281
Travel and fellowships	30,920	6,240	936	-10	38,086
Contractual services	111,061	2,489	8,324	-1,882	119,992
Operating expenses	49,958	341	20,874	-21,896	49,277
Supplies and materials	5,111	78	1,332	-604	5,917
Furniture and equipment	1,344	144	885	-937	1,436
Construction	24	-	8,619	-8,643	-
Depreciation, amortization and impairment	-	-	-	15,997	15,997
Program support costs	-	1,560	-	-1,560	-
<b>TOTAL EXPENSES</b>	<b>611,811</b>	<b>15,395</b>	<b>49,148</b>	<b>-18,368</b>	<b>657,986</b>

## Financial Performance by Segment

Most revenue is accounted for by Union in WIPO's accounts. Revenue from interest earnings has been allocated among the Unions based upon total cash reserves and current revenue. Expenses are accounted for by program and then re-allocated to the various Unions based upon a methodology accepted by the WIPO General Assembly as part of the adoption of WIPO's 2012/13 Program and Budget.

All expenses are allocated among the Unions making up the segments based upon the approved allocation methodology. Expenses for the Special Accounts segment relating to voluntary contributions to the Organization are recorded as actual cost. The only inter-segment charge represents the costs of program support incurred by the Unions in support of Special Accounts. Program support costs are charged to the Special Accounts based on a percentage of total direct expenditure specified in the agreement with the donor making the voluntary contribution.

Financial Performance by Segment 2012/13		UNIONS						Special Accounts	Total
Program	Program Title	Contribution Financed	PCT	Madrid	Hague	Lisbon			
(in thousands of Swiss francs)									
<b>REVENUE</b>									
	Contributions	35,100	-	-	-	-	19,083	54,183	
	Fees	-	514,947	107,956	6,298	12	-	629,213	
	Interest	220	1,740	1,438	3	-	14	3,415	
	Publications	105	782	136	12	-	-	1,035	
	Other Income+UPOV	1,680	1,681	1,988	1,681	1,680	3	8,713	
	Arbitration	170	2,075	981	40	6	-	3,272	
	<b>Sub-total revenue on budgetary basis</b>	<b>37,275</b>	<b>521,225</b>	<b>112,499</b>	<b>8,034</b>	<b>1,698</b>	<b>19,100</b>	<b>699,831</b>	
	Miscellaneous revenue projects financed from reserves	475	2,693	627	4	4	-	3,803	
	IPSAS Adjustments to revenue	158	-5,777	-120	-65	-4	-5,221	-11,029	
	<b>Total Revenue</b>	<b>37,908</b>	<b>518,141</b>	<b>113,006</b>	<b>7,973</b>	<b>1,698</b>	<b>13,879</b>	<b>692,605</b>	
<b>EXPENSES</b>									
01	Patent Law	341	4,312	167	-	-	-	4,820	
02	Trademarks, Industrial Design & Geographic Indications	982	405	3,197	728	-	-	5,312	
03	Copyright and Related Rights	14,376	3,588	377	-	-	-	18,341	
04	Traditional Know ledge, Traditional Cultural Expressions & Genetic Resources	6,342	-	-	-	-	-	6,342	
05	The PCT System	-	174,155	-	-	-	-	174,155	
06	Madrid and Lisbon Systems	-	-	48,475	45	932	-	49,452	
07	Arbitration, Mediation and Domain Names	510	6,223	2,944	118	20	-	9,815	
08	Development Agenda Coordination	72	2,959	310	-	-	-	3,341	
09	Africa, Arab, Asia and the Pacific, Latin America and the Caribbean Countries, Least Developed Countries	688	28,756	3,028	-	-	-	32,472	
10	Cooperation with Certain Countries in Europe and Asia	131	5,473	576	-	-	-	6,180	
11	The WIPO Academy	247	10,219	1,074	-	-	-	11,540	
12	International Classifications and Standards	368	6,583	184	61	-	-	7,196	
13	Global Databases	-	3,764	418	-	-	-	4,182	
14	Services for Access to Information and Know ledge	121	6,189	1,343	97	6	-	7,756	
15	Business Solutions for IP Offices	171	7,122	749	-	-	-	8,042	
16	Economics and Statistics	105	4,419	466	-	-	-	4,990	
17	Building Respect for IP	59	2,482	262	-	-	-	2,803	
18	IP and Global Challenges	151	6,275	660	-	-	-	7,086	
19	Communications	343	14,265	1,501	-	-	-	16,109	
20	External Relations, Partnerships and External Offices	203	8,552	902	-	-	-	9,657	
21	Executive Management	925	13,556	3,335	390	52	-	18,258	
22	Program and Resource Management	979	14,339	3,529	413	54	-	19,314	
23	Human Resource Management and Development	1,084	15,878	3,908	457	60	-	21,387	
24	General Support Services	1,957	28,708	7,065	826	109	-	38,665	
25	Information and Communication Technology	2,473	36,265	10,557	1,147	138	-	50,580	
26	Internal Oversight	238	3,480	856	100	13	-	4,687	
27	Conference and Language Services	1,883	27,527	6,773	791	105	-	37,079	
28	Safety and Security	559	8,185	2,015	236	31	-	11,026	
29	Construction Projects	360	5,259	1,294	151	20	-	7,084	
30	Small and Medium Size Enterprises and Innovation	153	6,368	670	-	-	-	7,191	
31	The Hague System	-	-	-	6,949	-	-	6,949	
	<b>Sub-total expenses on budgetary basis</b>	<b>35,821</b>	<b>455,306</b>	<b>106,635</b>	<b>12,509</b>	<b>1,540</b>	<b>-</b>	<b>611,811</b>	
	Financed from Reserves	4,672	31,161	11,584	1,688	43	-	49,148	
	Special Accounts	-	-	-	-	-	15,395	15,395	
	IPSAS Adjustments to expense	-3,011	-12,014	-2,090	260	3	-1,516	-18,368	
	<b>Total expense</b>	<b>37,482</b>	<b>474,453</b>	<b>116,129</b>	<b>14,457</b>	<b>1,586</b>	<b>13,879</b>	<b>657,986</b>	
	<b>Surplus/(Deficit)</b>	<b>426</b>	<b>43,688</b>	<b>-3,123</b>	<b>-6,484</b>	<b>112</b>	<b>-</b>	<b>34,619</b>	

**STATEMENT OF FINANCIAL POSITION BY SOURCE OF FUNDING**  
(in thousands of Swiss francs)

	WIPO - Program and Budget (regular budget)		FITSW - Special Accounts (voluntary contributions)		WISP - Projects financed from reserves		IPSAS Adjustments		Consolidated	
	December 31, 2013	December 31, 2011	December 31, 2013	December 31, 2011	December 31, 2013	December 31, 2011	December 31, 2013	December 31, 2011 (restated)	December 31, 2013	December 31, 2011 (restated)
<b>ASSETS</b>										
<b>Current Assets</b>										
Cash and cash equivalents	393,859	368,360	16,057	11,378	-	-	-	-	409,916	379,738
Accounts receivable (non-exchange transactions)	2,266	2,754	-	-	-	-	411	-928	2,677	1,826
Accounts receivable (exchange transactions)	9,658	11,992	2	26	7,382	137	62,707	56,274	79,749	68,429
Inventories	-	-	-	-	-	-	2,141	2,437	2,141	2,437
Other current assets	170,531	163,869	-1,828	-1,090	-168,703	-162,779	-	-	-	-
<b>Total Current Assets</b>	<b>576,314</b>	<b>546,975</b>	<b>14,231</b>	<b>10,314</b>	<b>-161,321</b>	<b>-162,642</b>	<b>65,259</b>	<b>57,783</b>	<b>494,483</b>	<b>452,430</b>
<b>Non-Current Assets</b>										
Equipment	-	-	-	-	-	-	2,324	3,730	2,324	3,730
Investment Property	-	3,395	-	-	-	-	4,785	921	4,785	4,316
Intangible Assets	-	-	-	-	-	-	29,161	27,330	29,161	27,330
Land and Buildings	28,810	25,415	-	-	137,419	137,418	193,878	175,932	360,107	338,765
Accounts receivable (non-exchange transactions)	6,518	6,801	-	-	-	-	-6,159	-6,320	359	481
Other non-current assets	9,623	10,000	-	-	-	-	-308	-	9,315	10,000
<b>Total Non-Current Assets</b>	<b>44,951</b>	<b>45,611</b>	<b>-</b>	<b>-</b>	<b>137,419</b>	<b>137,418</b>	<b>223,681</b>	<b>201,593</b>	<b>406,051</b>	<b>384,622</b>
<b>TOTAL ASSETS</b>	<b>621,265</b>	<b>592,586</b>	<b>14,231</b>	<b>10,314</b>	<b>-23,902</b>	<b>-25,224</b>	<b>288,940</b>	<b>259,376</b>	<b>900,534</b>	<b>837,052</b>
<b>LIABILITIES</b>										
<b>Current Liabilities</b>										
Accounts payable	20,678	17,169	88	54	10,482	10,951	37	60	31,285	28,234
Employee benefits	-19,835	-19,482	222	152	-54	-	37,205	34,589	17,538	15,259
Transfers payable	60,679	64,200	-	-	-	-	17,938	-	78,617	64,200
Advance receipts	33,383	30,284	12,600	11,776	-	-	183,118	184,008	229,101	226,068
Borrowings due within one year	5,258	5,258	-	-	-	-	-	-	5,258	5,258
Provisions	1,009	2,422	-	-	-	-	-	-	1,009	2,422
Other current liabilities	54,862	52,071	-	-	-	-	-	-	54,862	52,071
<b>Total Current Liabilities</b>	<b>156,034</b>	<b>151,922</b>	<b>12,910</b>	<b>11,982</b>	<b>10,428</b>	<b>10,951</b>	<b>238,298</b>	<b>218,657</b>	<b>417,670</b>	<b>393,512</b>
<b>Non-Current Liabilities</b>										
Employee benefits	77,838	64,485	-	-	-	-	55,089	55,102	132,927	119,587
Borrowings due after one year	139,237	149,753	-	-	-	-	-	-	139,237	149,753
Advance receipts	-	-	-	-	-	-	1,881	-	1,881	-
<b>Total Non-Current Liabilities</b>	<b>217,075</b>	<b>214,238</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,970</b>	<b>55,102</b>	<b>274,045</b>	<b>269,340</b>
<b>TOTAL LIABILITIES</b>	<b>373,109</b>	<b>366,160</b>	<b>12,910</b>	<b>11,982</b>	<b>10,428</b>	<b>10,951</b>	<b>295,268</b>	<b>273,759</b>	<b>691,715</b>	<b>662,852</b>
Accumulated surpluses/(deficits) (restated)	239,814	218,084	1,321	-1,668	-34,330	-36,175	-21,374	-29,429	185,431	150,812
Working capital funds	8,342	8,342	-	-	-	-	-	-	8,342	8,342
Revaluation surplus	-	-	-	-	-	-	15,046	15,046	15,046	15,046
<b>NET ASSETS</b>	<b>248,156</b>	<b>226,426</b>	<b>1,321</b>	<b>-1,668</b>	<b>-34,330</b>	<b>-36,175</b>	<b>-6,328</b>	<b>-14,383</b>	<b>208,819</b>	<b>174,200</b>

**STATEMENT OF FINANCIAL PERFORMANCE BY SOURCE OF FUNDING**  
(in thousands of Swiss francs)

	WIPO - Program and Budget (regular budget)		FITSW - Special Accounts (voluntary contributions)		WISP - Projects financed from reserves		IPSAS Adjustments		Consolidated		TOTAL 2012/13
	December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012 (restated)	December 31, 2013	December 31, 2012 (restated)	
<b>REVENUE</b>											
Assessed contributions	17,551	17,549	-	-	-	-	163	42	17,714	17,591	35,305
Voluntary contributions	-	-	8,910	10,173	-	-	-1,360	-2,436	7,550	7,737	15,287
Publications revenue	405	630	-	-	-	-	-	-	405	630	1,035
Investment revenue	2,075	1,326	5	9	-	-	-	469	2,080	1,804	3,884
PCT System fees	252,936	262,011	-	-	-	-	4,526	-10,057	257,462	251,954	509,416
Madrid System fees	55,200	52,756	-	-	-	-	201	-1,158	55,401	51,598	106,999
Hague System fees	3,215	3,083	-	-	-	-	-13	-47	3,202	3,036	6,238
Other fees	8	4	-	-	-	-	-	-	8	4	12
Sub-total fees	311,359	317,854	-	-	-	-	4,714	-11,262	316,073	306,592	622,665
Arbitration and Mediation	1,629	1,643	-	-	-	-	-	-	1,629	1,643	3,272
Exchange gains	-956	-851	24	-21	-	-	-	-	-932	-872	-1,804
Program support charges	722	705	-	-	-	-	-722	-705	-	-	-
Other/miscellaneous revenue	6,884	2,206	-	-	-	3,803	208	-140	7,092	5,869	12,961
Sub-total miscellaneous	6,650	2,060	24	-21	-	3,803	-514	-845	6,160	4,997	11,157
<b>TOTAL REVENUE</b>	<b>339,669</b>	<b>341,062</b>	<b>8,939</b>	<b>10,161</b>	<b>-</b>	<b>3,803</b>	<b>3,003</b>	<b>-14,032</b>	<b>351,611</b>	<b>340,994</b>	<b>692,605</b>
<b>EXPENSES</b>											
Personnel expenditure	214,228	199,165	2,064	2,479	4,132	4,046	-5,967	7,134	214,457	212,824	427,281
Travel and fellow ships	16,821	14,099	3,131	3,109	555	381	-7	-3	20,500	17,586	38,086
Contractual services	61,441	49,620	1,453	1,036	4,004	4,320	-1,881	-1	65,017	54,975	119,992
Operating expenses	25,906	24,052	140	201	19,851	1,023	-21,409	-487	24,488	24,789	49,277
Supplies and materials	2,455	2,656	45	33	856	476	-91	-513	3,265	2,652	5,917
Furniture and equipment	871	473	63	81	712	173	-787	-150	859	577	1,436
Construction	11	13	-	-	4,220	4,399	-4,231	-4,412	-	-	-
Depreciation, amortization and impairment	-	-	-	-	-	-	7,893	8,104	7,893	8,104	15,997
Program support costs	-	-	722	838	-	-	-722	-838	-	-	-
<b>TOTAL EXPENSES</b>	<b>321,733</b>	<b>290,078</b>	<b>7,618</b>	<b>7,777</b>	<b>34,330</b>	<b>14,818</b>	<b>-27,202</b>	<b>8,834</b>	<b>336,479</b>	<b>321,507</b>	<b>657,986</b>
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>17,936</b>	<b>50,984</b>	<b>1,321</b>	<b>2,384</b>	<b>-34,330</b>	<b>-11,015</b>	<b>30,205</b>	<b>-22,866</b>	<b>15,132</b>	<b>19,487</b>	<b>34,619</b>



## CONTRIBUTIONS AND WORKING CAPITAL FUNDS

**Table 8 and Table 8bis Contributions according to the unitary contribution system***Basis for determining contributions*

Each Member State's contribution is determined on the basis of the decisions taken in 2003 by the WIPO Conference and the competent Assemblies of certain Unions administered by WIPO in relation to the unitary contribution system (document A/39/15, paragraphs 166 and 167).

*Determination of contributions*

The amounts of the contributions for the 2012/13 biennium were approved on October 5, 2011, by the Assemblies of the Member States of WIPO and the Unions administered by WIPO (document A/49/18, paragraph 207).

Table 8: Distribution of the total amount of contributions between the different classes for 2012

		States members of one or more Unions ("Union States")			States members of WIPO but not members of any of the Unions ("Non-Union States")	
Class	Units	(a) Amount to be recovered per State; Swiss francs	(b) Number of States per class	(c) (a) x (b); Swiss francs	(d) Number of States per class	(e) (a) x (d); Swiss francs
I	25	1 139 475	5	5 697 375	-	-
II	20	-	-	-	-	-
III	15	683 685	6	4 102 110	-	-
IV	10	455 790	7	3 190 530	-	-
IVbis	7.5	341 842	6	2 051 052	-	-
V	5	227 895	-	-	-	-
VI	3	136 737	6	820 422	-	-
VIbis	2	91 158	7	638 106	-	-
VII	1	45 579	6	273 474	-	-
VIII	0.5	22 789	6	136 734	-	-
IX	0.25	11 395	28	319 060	1	11 395
S	0.125	5 697	23	131 031	-	-
Sbis	0.0625	2 849	40	113 960	1	2 849
Ster	0.03125	1 424	38	54 112	5	7 120
			178	17 527 966	7	21 364

**Class States (as of January 1, 2012)**

I	Union States:	France, Germany, Japan, United Kingdom, United States of America
III	Union States:	Australia, Belgium, Italy, Netherlands, Sweden, Switzerland
IV	Union States:	Canada, Denmark, Finland, Ireland, Norway, Russian Federation, Spain
IVbis	Union States:	Austria, China, Mexico, Portugal, Republic of Korea, South Africa
VI	Union States:	Czech Republic, Greece, Hungary, New Zealand, Poland, Slovakia
VIbis	Union States:	Argentina, Brazil, Bulgaria, India, Israel, Romania, Turkey
VII	Union States:	Indonesia, Iran (Islamic Republic of), Luxembourg, Monaco, Saudi Arabia, Slovenia
VIII	Union States:	Croatia, Iceland, Liechtenstein, Malaysia, Serbia, The former Yugoslav Republic of Macedonia
IX	Union States:	Albania, Algeria, Andorra, Armenia, Azerbaijan, Belarus, Chile, Colombia, Estonia, Georgia, Holy See, Kazakhstan, Kyrgyzstan, Latvia, Libya, Lithuania, Montenegro, Qatar, Republic of Moldova, San Marino, Singapore, Tajikistan, Thailand, Turkmenistan, Ukraine, United Arab Emirates, Uzbekistan, Venezuela (Bolivarian Republic of)
	Non-Union State:	Kuwait

**Class States (as of January 1, 2012)**

<b>S</b>	Union States:	Bahrain, Brunei Darussalam, Costa Rica, Cuba, Cyprus, Dominican Republic, Ecuador, Egypt, Guatemala, Iraq, Lebanon, Morocco, Nigeria, Oman, Pakistan, Panama, Peru, Philippines, Syrian Arab Republic, Trinidad and Tobago, Tunisia, Uruguay, Viet Nam
<b>Sbis</b>	Union States:	Antigua and Barbuda, Bahamas, Barbados, Belize, Bolivia (Plurinational State of), Bosnia and Herzegovina, Botswana, Cabo Verde, Cameroon, Congo, Côte d'Ivoire, Democratic People's Republic of Korea, Dominica, El Salvador, Fiji, Gabon, Ghana, Grenada, Guyana, Honduras, Jamaica, Jordan, Kenya, Malta, Mauritius, Micronesia (Federated States of), Mongolia, Namibia, Nicaragua, Papua New Guinea, Paraguay, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Seychelles, Sri Lanka, Suriname, Swaziland, Tonga, Zimbabwe
	Non-Union State:	Maldives
<b>Ster</b>	Union States:	Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Central African Republic, Chad, Comoros, Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Gambia, Guinea, Guinea-Bissau, Haiti, Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritania, Mozambique, Nepal, Niger, Rwanda, Samoa, Sao Tome and Principe, Senegal, Sierra Leone, Sudan, Togo, Uganda, United Republic of Tanzania, Yemen, Zambia
	Non-Union States:	Afghanistan, Eritrea, Ethiopia, Myanmar, Somalia

Table 8bis: Distribution of the total amount of contributions between the different classes for 2013

Class	Units	(a) recovered per State;	States members of one or more Unions ("Union States")		States members of WIPO but not members of any of the Unions ("Non-Union States")	
			(b) per class	(c) Sw iss francs	(d) States per	(e) Sw iss francs
I	25	1 139 475	5	5 697 375	-	-
II	20	-	-	-	-	-
III	15	683 685	6	4 102 110	-	-
IV	10	455 790	7	3 190 530	-	-
IVbis	7.5	341 842	6	2 051 052	-	-
V	5	227 895	-	-	-	-
VI	3	136 737	6	820 422	-	-
VIbis	2	91 158	7	638 106	-	-
VII	1	45 579	6	273 474	-	-
VIII	0.5	22 789	6	136 734	-	-
IX	0.25	11 395	28	319 060	1	11 395
S	0.125	5 697	23	131 031	-	-
Sbis	0.0625	2 849	40	113 960	1	2 849
Ster	0.03125	1 424	39	55 536	5	7 120
			179	17 529 390	7	21 364

**Class States (as of January 1, 2013)**

<b>I</b>	Union States:	France, Germany, Japan, United Kingdom, United States of America
<b>III</b>	Union States:	Australia, Belgium, Italy, Netherlands, Sweden, Switzerland
<b>IV</b>	Union States:	Canada, Denmark, Finland, Ireland, Norway, Russian Federation, Spain
<b>IVbis</b>	Union States:	Austria, China, Mexico, Portugal, Republic of Korea, South Africa
<b>VI</b>	Union States:	Czech Republic, Greece, Hungary, New Zealand, Poland, Slovakia
<b>VIbis</b>	Union States:	Argentina, Brazil, Bulgaria, India, Israel, Romania, Turkey
<b>VII</b>	Union States:	Indonesia, Iran (Islamic Republic of), Luxembourg, Monaco, Saudi Arabia, Slovenia
<b>VIII</b>	Union States:	Croatia, Iceland, Liechtenstein, Malaysia, Serbia, the former Yugoslav Republic of Macedonia

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### Class States (as of January 1, 2013)

IX	Union States:	Albania, Algeria, Andorra, Armenia, Azerbaijan, Belarus, Chile, Colombia, Estonia, Georgia, Holy See, Kazakhstan, Kyrgyzstan, Latvia, Libya, Lithuania, Montenegro, Qatar, Republic of Moldova, San Marino, Singapore, Tajikistan, Thailand, Turkmenistan, Ukraine, United Arab Emirates, Uzbekistan, Venezuela (Bolivarian Republic of)
	Non-Union State:	Kuwait
S	Union States:	Bahrain, Brunei Darussalam, Costa Rica, Cuba, Cyprus, Dominican Republic, Ecuador, Egypt, Guatemala, Iraq, Lebanon, Morocco, Nigeria, Oman, Pakistan, Panama, Peru, Philippines, Syrian Arab Republic, Trinidad and Tobago, Tunisia, Uruguay, Viet Nam
<i>Sbis</i>	Union States:	Antigua and Barbuda, Bahamas, Barbados, Belize, Bolivia (Plurinational State of), Bosnia and Herzegovina, Botswana, Cabo Verde, Cameroon, Congo, Côte d'Ivoire, Democratic People's Republic of Korea, Dominica, El Salvador, Fiji, Gabon, Ghana, Grenada, Guyana, Honduras, Jamaica, Jordan, Kenya, Malta, Mauritius, Micronesia (Federated States of), Mongolia, Namibia, Nicaragua, Papua New Guinea, Paraguay, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Seychelles, Sri Lanka, Suriname, Swaziland, Tonga, Zimbabwe
	Non-Union State:	Maldives
<i>Ster</i>	Union States:	Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Central African Republic, Chad, Comoros, Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Gambia, Guinea, Guinea-Bissau, Haiti, Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritania, Mozambique, Nepal, Niger, Rwanda, Samoa, Sao Tome and Principe, Senegal, Sierra Leone, Sudan, Togo, Uganda, United Republic of Tanzania, Vanuatu, Yemen, Zambia
	Non-Union States:	Afghanistan, Eritrea, Ethiopia, Myanmar, Somalia

**Table 9 Outstanding contributions as at December 31, 2013, and arrears in contributions of the least developed countries (LDCs) having a special (frozen) account**

State	Unitary contribution/Union/WIPO**	No arrears/years of arrears	Total amount of arrears (in Swiss francs)	
Afghanistan		No arrears		
Albania		No arrears		
Algeria		No arrears		
Andorra		No arrears		
Angola		No arrears		
Antigua and Barbuda		No arrears		
Argentina		No arrears		
Armenia		No arrears		
Australia		No arrears		
Austria		No arrears		
Azerbaijan		No arrears		
Bahamas		No arrears		
Bahrain		No arrears		
Bangladesh		No arrears		
Barbados		No arrears		
Belarus		No arrears		
Belgium		No arrears		
Belize		No arrears		
Benin		No arrears		
Bhutan		No arrears		
Bolivia (Plurinational State of)	Unitary	05+06+07+08+09+10+11+12+13		25 641
Bosnia and Herzegovina		No arrears		
Botswana		No arrears		
Brazil	Unitary	13*		19 633
Brunei Darussalam		No arrears		
Bulgaria		No arrears		
Burkina Faso	Paris frozen	78+79+80+81+82+83+84+85+86+87+88+89	214 738	
	Berne frozen	77*+78+79+80+81+82+83+84+85+86+87+88+89	136 129	350 867
Burundi	Unitary	94+95+96+97+98+99+00+01+02+03+04+05+06+07+08+09+10+11+12+13	30 331	
	Paris	90+91+92+93	13 276	
	Paris frozen	78+79+80+81+82+83+84+85+86+87+88+89	214 738	258 345
Cabo Verde		No arrears		
Cambodia		No arrears		
Cameroon		No arrears		
Canada		No arrears		
Central African Republic	Unitary	94+95+96+97+98+99+00+01+02+03+04+05+06+07+08+09+10+11+12+13	30 331	
	Paris	90+91+92+93	13 276	
	Paris frozen	76*+77+78+79+80+81+82+83+84+85+86+87+88+89	273 509	
	Berne	90+91+92+93	7 460	
	Berne frozen	80*+81+82+83+84+85+86+87+88+89	114 858	439 434

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State	Unitary contribution/Union/WIPO**	No arrears/years of arrears	Total amount of arrears (in Swiss francs)	
Chad	Unitary	94+95+96+97+98+99+00+01+02+03+04+05+06+07+08+09+10+11+12+13	30 331	458 411
	Paris	90+91+92+93	13 276	
	Paris frozen	71+72+73+74+75+76+77+78+79+80+81+82+83+84+85+86+87+88+89	250 957	
	Berne	90+91+92+93	7 460	
	Berne frozen	72+73+74+75+76+77+78+79+80+81+82+83+84+85+86+87+88+89	156 387	
Chile		No arrears		
China		No arrears		
Colombia		No arrears		
Comoros	Unitary	06+07+08+09+10+11+12+13		11 392
Congo		No arrears		
Costa Rica		No arrears		
Côte d'Ivoire	Unitary	94+95+96+97+98+99+00+01+02+03+04+05+06+07+08+09+10+11+12+13	64 223	100 457
	Paris	92*+93	20 800	
	Berne	92+93	15 434	
Croatia	Unitary	12+13		45 578
Cuba		No arrears		
Cyprus		No arrears		
Czech Republic		No arrears		
Democratic People's Republic of Korea		No arrears		
Democratic Republic of the Congo	Unitary	94+95+96+97+98+99+00+01+02+03+04+05+06+07+08+09+10+11+12+13	30 331	1 081 831
	Paris	90+91+92+93	159 959	
	Paris frozen	81*+82+83+84+85+86+87+88+89	500 200	
	Berne	90+91+92+93	90 326	
	Berne frozen	81*+82+83+84+85+86+87+88+89	301 015	
Denmark		No arrears		
Djibouti	Unitary	12+13		2 848
Dominica	Unitary	10+11+12+13		11 396
Dominican Republic	Unitary	94+95+96+97+98+99+00+01+02+03+04+05+06+07+08+09+10+11+12+13	98 399	1 036 193
	Paris	70*+71+72+73+74+75+76+77+78+79+80+81+82+83+84+85+86+87+88+89+90+91+92+93	937 794	
Ecuador		No arrears		
Egypt		No arrears		
El Salvador		No arrears		
Equatorial Guinea	Unitary	12+13		2 848
Eritrea		No arrears		
Estonia		No arrears		
Ethiopia		No arrears		
Fiji		No arrears		
Finland		No arrears		
France		No arrears		
Gabon	Unitary	94+95+96+97+98+99+00+01+02+03+04+05+06+07+08+09+10+11+12+13	64 223	301 757
	Paris	87+88+89+90+91+92+93	147 687	
	Berne	86*+87+88+89+90+91+92+93	89 847	
Gambia	WIPO frozen	83+84+85+86+87+88+89		55 250
Georgia		No arrears		
Germany		No arrears		

State	Unitary contribution/Union/WIPO**	No arrears/years of arrears	Total amount of arrears (in Swiss francs)	
Ghana		No arrears		
Greece		No arrears		
Grenada	Unitary	10+11+12+13		11 396
Guatemala		No arrears		
Guinea	Unitary	94+95+96+97+98+99+00+01+02+03+04+05+06+07+08+09+10+11+12+13	30 331	
	Paris	90+91+92+93	13 276	
	Paris frozen	83+84+85+86+87+88+89	148 779	
	Berne	90+91+92+93	7 460	
	Berne frozen	83*+84+85+86+87+88+89	81 293	281 139
Guinea-Bissau	Unitary	94+95+96+97+98+99+00+01+02+03+04+05+06+07+08+09+10+11+12+13	30 331	
	Paris	90+91+92+93	13 276	
	Paris frozen	89	23 213	
	Berne	92+93	3 858	70 678
Guyana		No arrears		
Haiti	Unitary	13	1 424	
	Paris frozen	79*+80+81+82+83+84+85+86+87+88+89	347 037	348 461
Holy See		No arrears		
Honduras	Unitary	11+12+13		8 547
Hungary		No arrears		
Iceland		No arrears		
India		No arrears		
Indonesia		No arrears		
Iran (Islamic Republic of)		No arrears		
Iraq	Unitary	13		5 697
Ireland		No arrears		
Israel		No arrears		
Italy		No arrears		
Jamaica		No arrears		
Japan		No arrears		
Jordan		No arrears		
Kazakhstan		No arrears		
Kenya		No arrears		
Kuwait		No arrears		
Kyrgyzstan		No arrears		
Lao People's Democratic Republic		No arrears		
Latvia		No arrears		
Lebanon <sup>1</sup>	Unitary	94+95+96+97+98+99+00+01+02+03+04+05+06+13	52 127	
	Paris	91+92+93	39 569	
	Berne	90*+91+92+93	90 425	
	Nice	90+91+92+93	5 432	187 553
Lesotho		No arrears		
Liberia		No arrears		
Libya	Unitary	13*		7 000
Liechtenstein		No arrears		
Lithuania		No arrears		
Luxembourg		No arrears		
Madagascar		No arrears		
Malawi		No arrears		
Malaysia		No arrears		

<sup>1</sup> Payments schedule established in July 2006 for settlement of arrears corresponding to the Paris, Berne and Nice Unions and under the unitary contribution system in 10 annual payments.

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State	Unitary contribution/Union/ WIPO**	No arrears/years of arrears	Total amount of arrears (in Swiss francs)	
Maldives		No arrears		
Mali	Unitary	11*+12+13	3 018	
	Paris frozen	84+85+86+87+88+89	132 377	
	Berne frozen	76*+77+78+79+80+81+82+83+84+85+86+87+88+89	163 926	299 321
Malta		No arrears		
Mauritania	Unitary	94+95+96+97+98+99+00+01+02+03+04+05+06+07+08+09+10+11+12+13	30 331	
	Paris	90+91+92+93	13 276	
	Paris frozen	77*+78+79+80+81+82+83+84+85+86+87+88+89	219 120	
	Berne	90+91+92+93	7 460	
	Berne frozen	74+75+76+77+78+79+80+81+82+83+84+85+86+87+ 88+89	150 618	420 805
Mauritius		No arrears		
Mexico		No arrears		
Micronesia (Federated States of)	Unitary	05*+06+07+08+09+10+11+12+13		23 045
Monaco		No arrears		
Mongolia		No arrears		
Montenegro		No arrears		
Morocco		No arrears		
Mozambique		No arrears		
Myanmar		No arrears		
Namibia		No arrears		
Nepal	Unitary	13		1 424
Netherlands	Unitary	13*		4 647
New Zealand		No arrears		
Nicaragua	Unitary	12*+13		3 082
Niger	Unitary	94+95+96+97+98+99+00+01+02+03+04+05+06+07+08+09+10+11+12+13	30 331	
	Paris	90*+91+92+93	10 972	
	Paris frozen	81+82+83+84+85+86+87+88+89	179 097	
	Berne	90+91+92+93	7 460	
	Berne frozen	80*+81+82+83+84+85+86+87+88+89	109 915	337 775
Nigeria	Unitary	94+95+96+97+98+99+00+01+02+03+04+05+06+07+08+09+10+11+12+13	318 886	
	Paris	92*+93	160 629	479 515
Norway		No arrears		
Oman		No arrears		
Pakistan		No arrears		
Panama		No arrears		
Papua New Guinea		No arrears		
Paraguay	Unitary	13*		133
Peru		No arrears		
Philippines		No arrears		
Poland		No arrears		
Portugal		No arrears		
Qatar	Unitary	13		11 395
Republic of Korea		No arrears		
Republic of Moldova		No arrears		

State	Unitary contribution/Union/WIPO**	No arrears/years of arrears	Total amount of arrears (in Swiss francs)	
Romania		No arrears		
Russian Federation		No arrears		
Rwanda	Unitary	13		1 424
Saint Kitts and Nevis		No arrears		
Saint Lucia		No arrears		
Saint Vincent and the Grenadines		No arrears		
Samoa		No arrears		
San Marino		No arrears		
Sao Tome and Principe		No arrears		
Saudi Arabia		No arrears		
Senegal		No arrears		
Serbia	Paris	93*	79 996	
	Berne	91+92+93	135 984	
	Nice	93	6 447	
	Locarno	93	2 247	224 674
Seychelles		No arrears		
Sierra Leone		No arrears		
Singapore		No arrears		
Slovakia		No arrears		
Slovenia		No arrears		
Somalia	Unitary	94+95+96+97+98+99+00+01+02+03+04 +05+06+07+08+09+10+11+12+13	30 331	
	WIPO	90+91+92+93	4 452	
	WIPO frozen	83+84+85+86+87+88+89	55 250	90 033
South Africa		No arrears		
Spain		No arrears		
Sri Lanka		No arrears		
Sudan		No arrears		
Suriname		No arrears		
Swaziland	Unitary	13		2 849
Sweden		No arrears		
Switzerland		No arrears		
Syrian Arab Republic		No arrears		
Tajikistan		No arrears		
Thailand		No arrears		
The former Yugoslav Republic of Macedonia		No arrears		
Togo	Unitary	02*+03+04 +05+06+07+08+09+10+11+12+13	16 504	
	Paris frozen	84+85+86+87+88+89	132 377	
	Berne frozen	83*+84+85+86+87+88+89	87 785	236 666
Tonga		No arrears		
Trinidad and Tobago		No arrears		
Tunisia		No arrears		
Turkey		No arrears		
Turkmenistan		No arrears		
Uganda	Unitary	13	1 424	
	Paris frozen	81*+82+83+84 +85+86+87+88+89	168 885	170 309
Ukraine		No arrears		
United Arab Emirates		No arrears		
United Kingdom		No arrears		
United Republic of Tanzania	Paris frozen	84*+85+86+87+88+89		119 223
United States of America	Unitary	13		1 139 475



State	Unitary contribution/Union/WIPO**	No arrears/years of arrears	Total amount of arrears (in Swiss francs)
Uruguay		No arrears	
Uzbekistan		No arrears	
Vanuatu		No arrears	
Venezuela (Bolivarian Republic of)	Unitary	11*+12+13	32 921
Viet Nam		No arrears	
Yemen	WIPO frozen	87*+88+89	19 142
Zambia		No arrears	
Zimbabwe	Unitary	13*	368
Total includes:			
outstanding contributions			4 384 760
arrears of contributions of least developed countries (LDCs) having a special (frozen) account			<u>4 355 818</u>
TOTAL			8 740 578

\* Partial payment

\*\* The amounts of contributions were payable until 1993 in accordance with the Paris, Berne, IPC, Nice, Locarno and Vienna Unions, and from 1994 under the unitary contribution system. In accordance with the decisions taken by the Assemblies of the Paris and Berne Unions and the WIPO Conference at their 1991 sessions, the amounts of the arrears of contributions of any least developed country (LDC) relating to the years prior to 1990 are placed in a special account, the amount of which was frozen as of December 31, 1989. These amounts are referred to as "Paris frozen", "Berne frozen" and "WIPO frozen" respectively.

#### Total of outstanding contributions

(with the exception of arrears of contributions for the least developed countries (LDCs) having a special (frozen) account)

	Amount of arrears (in Swiss francs)
Paris Union	1 637 062
Berne Union	463 174
Nice Union	11 879
Locarno Union	2 247
WIPO Convention	4 452
Unitary contribution	2 265 946
Total	4 384 760

#### Outstanding contributions of the least developed countries (LDCs) having a special (frozen)

	Amount of arrears (in Swiss francs)
Paris Union	2 924 250
Berne Union	1 301 926
WIPO Convention	129 642
Total	4 355 818

**Table 10 Contributions received in advance**

	In Swiss Francs
<i>Contributions for 2014 already received by December 31, 2013</i>	
Angola	1 424
Australia	683 685
Austria	7 063
Belarus	9 454
Benin	121
Bhutan	1 424
Bulgaria	91 158
Cabo Verde	2 849
Cameroon	2 849
Congo	2 849
Costa Rica	3 429
Czech Republic	136 737
Ecuador	5 697
Fiji	2 849
Kazakhstan	11 395
Kiribati	1 292
Panama	1 801
Seychelles	37
Suriname	2 849
Switzerland	683 685
<b>Total</b>	<b>1 652 647</b>
<i>Contributions received for 2015 and thereafter</i>	
Angola	44 360
Cabo Verde	562
Cameroon	29 119
Congo	32 025
Ecuador	1 462
Suriname	173 083
<b>Sub-total</b>	<b>280 611</b>
<b>TOTAL</b>	<b>1 933 258</b>

**Table 11 Working Capital Funds as at December 31, 2013**

State	Union	Total amount invoiced (in Swiss francs)	Amount due, if applicable (in Swiss francs)
Algeria	Paris	22 533	
	Nice	1 412	
	Madrid	25 400	
Argentina	Paris	66 895	
	Berne	29 148	
Australia	Paris	112 661	
	Berne	43 722	
	IPC	43 463	
	Nice	7 058	
	PCT	91 000	
Austria	Paris	75 110	
	Berne	8 744	
	IPC	28 977	
	Nice	4 707	
	PCT	19 250	
	Madrid	84 800	
Bahamas	Paris	7 508	
	Berne	2 915	
Barbados	Paris	1 882	
Belgium	Paris	112 661	
	Berne	43 722	
	IPC	43 463	
	Nice	7 058	
	PCT	9 800	
	Madrid	127 200	
	Hague	28 261	
Benin	Paris	7 508	
	Berne	2 915	
	Nice	470	
Brazil	Paris	93 593	
	Berne	43 722	
	IPC	15 283	
	PCT	4 200	
Bulgaria	Paris	22 533	
	Berne	8 744	
	PCT	200	
Burkina Faso	Paris	7 508	
	Berne	2 915	
Burundi	Paris	7 508	7 508
Cameroon	Paris	7 508	
	Berne	8 744	
Canada	Paris	112 661	
	Berne	43 722	
Central African Republic	Paris	7 508	943
	Berne	2 915	
Chad	Paris	7 508	6 377
	Berne	2 915	1 980
Chile	Berne	8 744	
China	Paris	28 250	
Congo	Paris	7 508	
	Berne	2 915	

State	Union	Total amount invoiced (in Swiss francs)	Amount due, if applicable (in Swiss francs)
Costa Rica	Berne	2 915	
Côte d'Ivoire	Paris	7 508	
	Berne	8 744	
Cuba	Paris	22 533	
Cyprus	Paris	16 831	
	Berne	8 744	
Czech Republic	Paris	50 073	
	Berne	19 432	
	IPC	19 318	
	Nice	3 138	
	Locarno	910	
	Madrid	56 533	
Democratic People's Republic of Korea	Paris	7 508	
Democratic Republic of Congo	Paris	22 533	14 057
	Berne	8 744	1 727
Denmark	Paris	75 110	
	Berne	29 148	
	IPC	28 977	
	Nice	4 707	
	Locarno	1 364	
	PCT	41 000	
Dominican Republic	Paris	22 533	
Egypt	Paris	22 533	
	Berne	2 915	
	IPC	6 701	
	Madrid	25 400	
	Hague	5 652	
Fiji	Berne	2 915	
Finland	Paris	75 110	
	Berne	29 148	
	IPC	28 977	
	Nice	4 707	
	Locarno	1 364	
	PCT	34 200	
France	Paris	187 765	
	Berne	72 871	
	IPC	72 435	
	Nice	11 764	
	Locarno	3 409	
	PCT	110 700	
	Madrid	211 800	
	Hague	47 102	
Gabon	Paris	7 508	
	Berne	2 915	
Germany	Paris	300 426	
	Berne	102 019	
	IPC	105 871	
	Nice	18 822	
	Locarno	2 045	
	PCT	222 900	
	Madrid	339 000	
	Hague	75 363	
Ghana	Paris	7 508	

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State	Union	Total amount invoiced (in Swiss francs)	Amount due, if applicable (in Swiss francs)
Greece	Paris	37 556	
	Berne	8 744	
Guinea	Paris	7 508	7 508
	Berne	2 915	2 915
Haiti	Paris	14 903	
Holy See	Paris	7 508	
	Berne	2 915	
	Hague	1 884	
Hungary	Paris	37 556	
	Berne	8 744	
	Nice	2 354	
	Locarno	681	
	PCT	22 150	
	Madrid	42 200	
Iceland	Paris	16 831	
	Berne	8 744	
India	Berne	29 148	
Indonesia	Paris	22 533	
	Hague	5 652	
Iran (Islamic Republic of)	Paris	22 533	
Iraq	Paris	22 533	
Ireland	Paris	75 110	
	Berne	29 148	
	IPC	28 977	
	Nice	4 707	
	Locarno	1 364	
Israel	Paris	22 533	
	Berne	8 744	
	IPC	8 691	
	Nice	1 412	
Italy	Paris	112 661	
	Berne	43 722	
	IPC	43 463	
	Nice	7 058	
	Locarno	3 409	
	PCT	16 500	
	Madrid	127 200	
Japan	Paris	187 765	
	Berne	58 296	
	IPC	72 435	
	PCT	194 600	
Jordan	Paris	7 508	
Kenya	Paris	22 533	
Lebanon	Paris	20 646	
	Berne	8 744	
	Nice	1 412	
Lybia	Paris	22 533	
	Berne	8 744	
Liechtenstein	Paris	7 508	
	Berne	2 915	
	Nice	470	
	PCT	1 500	
	Madrid	8 400	
	Hague	1 884	

State	Union	Total amount invoiced (in Swiss francs)	Amount due, if applicable (in Swiss francs)
Luxembourg	Paris	7 508	
	Berne	2 915	
	IPC	2 895	
	Nice	470	
	PCT	650	
	Madrid	8 400	
	Hague	1 884	
Madagascar	Paris	7 508	
	Berne	8 744	
Malawi	Paris	7 508	
Mali	Paris	3 812	
	Berne	2 915	
Malta	Paris	7 508	
	Berne	2 915	
Mauritania	Paris	7 508	384
	Berne	2 915	
	PCT	50	
Mauritius	Paris	7 508	
Mexico	Paris	75 110	
	Berne	29 148	
Monaco	Paris	7 508	
	Berne	2 915	
	IPC	2 895	
	Nice	470	
	PCT	200	
	Madrid	8 400	
	Hague	1 884	
Mongolia	Paris	1 882	
Morocco	Paris	22 533	
	Berne	8 744	
	Nice	1 412	
	Madrid	25 400	
	Hague	5 652	
Netherlands	Paris	112 661	
	Berne	43 722	
	IPC	43 463	
	Nice	7 058	
	Locarno	2 903	
	PCT	20 350	
	Madrid	127 200	
Hague	28 261		
New Zealand	Paris	37 556	
	Berne	14 574	
Niger	Paris	7 508	
	Berne	2 915	
Nigeria	Paris	22 533	
Norway	Paris	75 110	
	Berne	29 148	
	IPC	28 977	
	Nice	4 707	
	Locarno	1 364	
	PCT	21 750	
Pakistan	Berne	8 744	

State	Union	Total amount invoiced (in Swiss francs)	Amount due, if applicable (in Swiss francs)
Philippines	Paris	22 533	
	Berne	8 744	
Poland	Paris	37 556	
	Berne	8 744	
Portugal	Paris	75 110	
	Berne	14 574	
	IPC	28 977	
	Madrid	84 800	
	Nice	4 707	
Republic of Korea	Paris	22 533	
	PCT	3 700	
Romania	Paris	33 788	
	Berne	8 744	
	PCT	550	
	Madrid	84 800	
Russian Federation	Paris	187 765	
	IPC	72 435	
	Nice	11 764	
	Locarno	3 409	
	PCT	24 750	
	Madrid	211 800	
Rw anda	Paris	2 849	
San Marino	Paris	22 533	
	Madrid	25 400	
Senegal	Paris	7 508	
	Berne	8 744	
Serbia and Montenegro	Paris	29 927	
	Berne	14 574	
	Nice	2 354	
	Locarno	1 364	
	Madrid	84 800	
Slovakia	Paris	25 037	
	Berne	9 716	
	IPC	9 659	
	Nice	1 569	
	Locarno	454	
	Madrid	28 267	
South Africa	Paris	75 110	
	Berne	29 148	
Spain	Paris	75 110	
	Berne	58 296	
	IPC	28 977	
	Nice	4 707	
	Locarno	1 364	
	Madrid	84 800	
	Hague	18 840	
Sri Lanka	Paris	7 508	
	Berne	2 915	
	PCT	300	
Sudan	Paris	2 849	
Suriname	Paris	7 508	
	Berne	2 915	
	IPC	2 895	
	Nice	470	
	Hague	1 884	

State	Union	Total amount invoiced (in Swiss francs)	Amount due, if applicable (in Swiss francs)
Sweden	Paris	112 661	
	Berne	43 722	
	IPC	43 463	
	Nice	7 058	
	Locarno	2 045	
	PCT	162 800	
Switzerland	Paris	112 661	
	Berne	43 722	
	IPC	43 463	
	Nice	7 058	
	Locarno	2 045	
	PCT	74 000	
	Madrid	127 200	
	Hague	28 261	
Syrian Arab Republic	Paris	22 533	
Thailand	Berne	2 915	
Togo	Paris	7 508	
	Berne	2 915	
Trinidad and Tobago	Paris	22 533	
Tunisia	Paris	22 533	
	Berne	8 744	
	Nice	1 412	
	Madrid	25 400	
	Hague	5 652	
Turkey	Paris	22 533	
	Berne	8 744	
Uganda	Paris	7 508	
United Kingdom	Paris	187 765	
	Berne	72 871	
	IPC	72 435	
	Nice	11 764	
	PCT	168 000	
United Republic of Tanzania	Paris	14 903	
United States of America	Paris	187 765	
	IPC	72 435	
	Nice	11 764	
	PCT	754 900	
Uruguay	Paris	7 508	
	Berne	2 915	
Venezuela (Bolivarian Republic of)	Berne	14 574	
Vietnam	Paris	7 508	
	Madrid	25 400	
	Hague	1 884	
Zambia	Paris	7 508	
Zimbabwe	Paris	7 508	
	Berne	2 915	
<b>Total</b>		<b>10 749 494</b>	<b>43 399</b>



*Total of Working Capital Funds*

Union	Amount (in Swiss francs)	Invoiced* as at December 31, 2013	Reference
Paris <sup>1</sup>	-	2 000 000.00	AB/VII/23, par.301 and 302
	1 592 894.11	2 000 000.00	P/A/VIII/3, par.11(i)
Berne	1 300 000.00	1 300 000.00	AB/VII/23, par.301 and 302
IPC	1 000 000.00	1 000 000.00	AB/XVI/23, par.178
Nice	160 000.00	160 000.00	AB/VII/23, par.301 and 302
Locarno <sup>2</sup>	29 494.00	30 000.00	AB/IV/35, par.152
PCT	2 000 000.00	2 000 000.00	PCT/A/X/3, par.13(i)
Madrid	2 000 000.00	2 000 000.00	AB/X/32, par.39.xxi.
Hague	260 000.00	260 000.00	AB/VII/23, par.301 and 302
Total	8 342 388.11		

\* Historical amount

*Total of outstanding Working Capital Funds*

Union	Amount (in Swiss francs)
Paris Union	36 777
Berne Union	6 622
Total	43 399

<sup>1</sup> The Paris Union Working Capital Fund was set up in 1978 and fixed at 2 000 000 francs (document AB/VII/23, paragraphs 301 and 302). Since this Union's assembly had decided to use the Working Capital Fund to cover the exceptional expenses of the Diplomatic Conference for the Revision of the Paris Convention (the 1980, 1981, 1982 and 1984 sessions and the preparatory and consultative meetings from 1984 to 1987), it also decided, at its 1983 session, to reconstitute the Working Capital Fund up to an amount of 2 000 000 francs (document P/A/VIII/3, paragraph 11.i). As a result, the Paris Union Working Capital Fund amounted, as at December 31, 2013, to 1 592 894.11 francs.

<sup>2</sup> The Locarno Union Working Capital Fund was set up in 1973 and fixed at 30 000 francs (document AB/IV/35, paragraph 152). Following the accession of the Netherlands and the withdrawal of the United States of America, the Locarno Union Working Capital Fund amounted, as at December 31, 2013, to 29 494 francs.

## DISTRIBUTION MADRID AND HAGUE

### Madrid Union - Supplementary fees – 2012

#### Fees collected

In 2012, WIPO collected 3,240,900 Swiss francs as supplementary fees for registrations and renewals, based on the scale in force since September 1, 2008 [Article 8(2)(b) of the Madrid Agreement and Article 8(2)(ii) of the Protocol Relating to the Madrid Agreement].

#### Distribution

Pursuant to Rule 37 of the Common Regulations under the Madrid Agreement Concerning the International Registration of Marks and the Protocol Relating to that Agreement, the coefficient mentioned in Article 8(5) and (6) of the Agreement and of the Protocol, from which countries party to the Agreement and, as the case may be, the Protocol benefit in respect of the distribution of supplementary and complementary fees, is as follows:

- one, for Contracting Parties undertaking none of the examinations listed below;
- two, for Contracting Parties which examine only for absolute grounds of refusal;
- three, for Contracting Parties which also examine for prior rights following opposition by third parties;
- four, for Contracting Parties which also examine ex officio for prior rights; also, for Contracting Parties which carry out ex officio searches for prior rights with an indication of the most significant prior rights.

The number of designations included in the registrations or renewals for which WIPO collected a supplementary fee of 100 Swiss francs in respect of each class of goods and services over and above the third was as follows, where the coefficient was:

- one, 934 Antigua and Barbuda, Bonaire, Saint Eustatius and Saba<sup>1</sup>, Liechtenstein<sup>2</sup>
- two, 28 319 Austria<sup>3</sup>, Italy, Liechtenstein<sup>4</sup>, Monaco, Saint Martin (Kingdom of the Netherlands)
- three, 105 058 Austria<sup>5</sup>, Benelux, Croatia, France, Germany, Latvia, Lesotho, Lithuania, San Marino, Slovenia, Switzerland, The former Yugoslav Republic of Macedonia
- four, 221 402 Albania, Algeria, Armenia, Azerbaijan, Belarus, Bhutan, Bosnia and Herzegovina, Botswana, Bulgaria, China, Cuba, Curaçao<sup>1</sup>, Cyprus, Czech Republic, Democratic People's Republic of Korea, Egypt, Hungary, Iran (Islamic Republic of), Kazakhstan, Kenya, Kyrgyzstan, Liberia, Madagascar, Mongolia, Montenegro, Morocco, Mozambique, Namibia, Poland, Portugal, Republic of Moldova, Romania, Russian Federation, Sao Tome and Principe, Serbia, Sierra Leone, Slovakia, Spain, Sudan, Swaziland, Syrian Arab Republic, Tajikistan, Ukraine, Viet Nam, Zambia

The collected amount of 3 240 900 Swiss francs must be divided by 1,258,354 [934 + (28,319 x 2) 56,638 + (105,058 x 3) 315,174 + (221,402 x 4) 885,608]. It follows that the sum due for each mark for which protection has been applied for amounts to 2.57550737 Swiss francs per coefficient point [3,240,900 : 1,258,354] that is, where the coefficient is:

- one, 2.57550737 Swiss francs
- two, 5.15101474 Swiss francs
- three, 7.72652211 Swiss francs
- four, 10.30202948 Swiss francs

<sup>1</sup> Until December 29, 2010

<sup>2</sup> Until December 31, 2009

<sup>3</sup> Until June 30, 2010

<sup>4</sup> As from January 1, 2010

<sup>5</sup> As from July 1, 2010

The distribution of the 2012 supplementary fees is therefore as follows:

	Number of designations	Sum due per designation	Total in Swiss francs
Albania	3 436	10.30202948	35 397.77
Algeria	4 789	10.30202948	49 336.42
Antigua and Barbuda	923	2.57550737	2 377.19
Armenia	3 326	10.30202948	34 264.55
Austria <sup>3</sup>	19	5.15101474	97.87
Austria <sup>5</sup>	12 789	7.72652211	98 814.49
Azerbaijan	4 422	10.30202948	45 555.57
Belarus	6 813	10.30202948	70 187.73
Benelux	12 406	7.72652211	95 855.23
Bhutan	837	10.30202948	8 622.80
Bonaire, Saint Eustatius and Saba <sup>1</sup>	3	2.57550737	7.73
Bosnia and Herzegovina	6 014	10.30202948	61 956.40
Botswana	660	10.30202948	6 799.34
Bulgaria	5 163	10.30202948	53 189.38
China	13 052	10.30202948	134 462.09
Croatia	9 637	7.72652211	74 460.49
Cuba	2 142	10.30202948	22 066.95
Curaçao <sup>1</sup>	3	10.30202948	30.91
Cyprus	1 164	10.30202948	11 991.56
Czech Republic	8 288	10.30202948	85 383.22
Democratic People's Republic of Korea	2 921	10.30202948	30 092.23
Egypt	7 588	10.30202948	78 171.80
France	13 129	7.72652211	101 441.51
Germany	13 380	7.72652211	103 380.87
Hungary	9 205	10.30202948	94 830.18
Iran (Islamic Republic of)	2 841	10.30202948	29 268.07
Italy	12 762	5.15101474	65 737.25
Kazakhstan	7 119	10.30202948	73 340.15
Kenya	1 967	10.30202948	20 264.09
Kyrgyzstan	3 173	10.30202948	32 688.34
Latvia	4 175	7.72652211	32 258.23
Lesotho	936	7.72652211	7 232.02
Liberia	1 071	10.30202948	11 033.47
Liechtenstein <sup>2</sup>	8	2.57550737	20.60
Liechtenstein <sup>4</sup>	7 801	5.15101474	40 183.07
Lithuania	3 965	7.72652211	30 635.66
Madagascar	731	10.30202948	7 530.78
Monaco	7 137	5.15101474	36 762.79
Mongolia	2 621	10.30202948	27 001.62
Montenegro	6 443	10.30202948	66 375.98
Morocco	7 914	10.30202948	81 530.26
Mozambique	1 344	10.30202948	13 845.93
Namibia	815	10.30202948	8 396.15
Poland	8 785	10.30202948	90 503.33
Portugal	9 079	10.30202948	93 532.13
Republic of Moldova	4 010	10.30202948	41 311.14
Romania	7 663	10.30202948	78 944.45
Russian Federation	22 034	10.30202948	226 994.92
Saint Martin	600	5.15101474	3 090.61
San Marino	3 734	7.72652211	28 850.83
Sao Tome and Principe	445	10.30202948	4 584.40
Serbia	10 683	10.30202948	110 056.58
Sierra Leone	1 020	10.30202948	10 508.07
Slovakia	7 129	10.30202948	73 443.17
Slovenia	6 524	7.72652211	50 407.83
Spain	11 412	10.30202948	117 566.76
Sudan	2 034	10.30202948	20 954.33
Swaziland	1 018	10.30202948	10 487.47
Switzerland	18 422	7.72652211	142 337.99
Syrian Arab Republic	1 253	10.30202948	12 908.44
Tajikistan	2 916	10.30202948	30 040.72
The former Yugoslav Republic of Macedonia	5 961	7.72652211	46 057.80
Ukraine	9 811	10.30202948	101 073.21
Viet Nam	5 205	10.30202948	53 622.06
Zambia	1 043	10.30202948	10 745.02
Total	355 713		3 240 900.00

## Madrid Union - Complementary fees - 2012

### Fees collected

In 2012, WIPO collected 38,083,700 Swiss francs in complementary fees corresponding to 380,837 designations (made on registration, subsequent to registration or on renewal), based on the scale in force since September 1, 2008 [Article 8(2)(c) of the Madrid Agreement and Article 8(2)(iii) of the Protocol Relating to the Madrid Agreement].

### Distribution

The amounts are distributed in proportion to the number of designations [Article 8(6) of the Madrid Agreement and of the Protocol Relating to the Madrid Agreement] and to a coefficient [Rule 37 of the Common Regulations under the Madrid Agreement Concerning the International Registration of Trademarks and the Protocol Relating to that Agreement].

The number of designations for which WIPO collected 100 Swiss francs as complementary fees was as follows, where the coefficient was:

one,	1 060	Antigua and Barbuda, Bonaire, Saint Eustatius and Saba <sup>1</sup> , Liechtenstein <sup>2</sup>
two,	29 266	Austria <sup>3</sup> , Italy, Liechtenstein <sup>4</sup> , Monaco, Saint Martin (Kingdom of the Netherlands)
three,	109 080	Austria <sup>5</sup> , Benelux, Croatia, France, Germany, Latvia, Lesotho, Lithuania, San Marino, Slovenia, Switzerland, The former Yugoslav Republic of Macedonia
four,	241 431	Albania, Algeria, Armenia, Azerbaijan, Belarus, Bhutan, Bosnia and Herzegovina, Botswana, Bulgaria, China, Cuba, Curaçao <sup>1</sup> , Cyprus, Czech Republic, Democratic People's Republic of Korea, Egypt, Hungary, Iran (Islamic Republic of), Kazakhstan, Kenya, Kyrgyzstan, Liberia, Madagascar, Mongolia, Montenegro, Morocco, Mozambique, Namibia, Poland, Portugal, Republic of Moldova, Romania, Russian Federation, Sao Tome and Principe, Serbia, Sierra Leone, Slovakia, Spain, Sudan, Swaziland, Syrian Arab Republic, Tajikistan, Ukraine, Viet Nam, Zambia

The collected amount of 38,083,700 Swiss francs must be divided by 1,352,556 [1,060 + (29,266 x 2) 58,532 + (109,080 x 3) 327,240 + (241,431 x 4) 965,724]. It follows that the sum due for each designation for which protection has been applied for amounts to 28.15683787 Swiss francs per coefficient point [38,083,700 :1,352,556] that is, where the coefficient is:

one,	28.15683787 Swiss francs
two,	56.31367574 Swiss francs
three,	84.47051361 Swiss francs
four,	112.62735148 Swiss francs

<sup>1</sup> Until December 29, 2010

<sup>2</sup> Until December 31, 2009

<sup>3</sup> Until June 30, 2010

<sup>4</sup> As from January 1, 2010

<sup>5</sup> As from July 1, 2010

The distribution of the 2012 complementary fees is therefore as follows:

	Number of designations	Sum due per designation	Total in Swiss francs
Albania	3 996	112.62735148	450 058.90
Algeria	5 197	112.62735148	585 324.35
Antigua and Barbuda	1 049	28.15683787	29 536.52
Armenia	3 706	112.62735148	417 396.96
Austria <sup>3</sup>	19	56.31367574	1 069.96
Austria <sup>5</sup>	13 045	84.47051361	1 101 917.85
Azerbaijan	5 179	112.62735148	583 297.05
Belarus	7 433	112.62735148	837 159.10
Benelux	12 593	84.47051361	1 063 737.18
Bhutan	954	112.62735148	107 446.49
Bonaire, Saint Eustatius and Saba <sup>1</sup>	3	28.15683787	84.47
Bosnia and Herzegovina	6 740	112.62735148	759 108.35
Botswana	839	112.62735148	94 494.35
Bulgaria	5 410	112.62735148	609 313.97
China	14 767	112.62735148	1 663 168.10
Croatia	10 426	84.47051361	880 689.58
Cuba	2 339	112.62735148	263 435.38
Curaçao <sup>1</sup>	3	112.62735148	337.88
Cyprus	1 387	112.62735148	156 214.14
Czech Republic	8 577	112.62735148	966 004.79
Democratic People's Republic of Korea	3 073	112.62735148	346 103.85
Egypt	8 405	112.62735148	946 632.89
France	13 410	84.47051361	1 132 749.59
Germany	13 699	84.47051361	1 157 161.57
Hungary	9 480	112.62735148	1 067 707.29
Iran (Islamic Republic of)	3 550	112.62735148	399 827.10
Italy	12 958	56.31367574	729 712.61
Kazakhstan	8 158	112.62735148	918 813.93
Kenya	2 364	112.62735148	266 251.06
Kyrgyzstan	3 528	112.62735148	397 349.30
Latvia	4 442	84.47051361	375 218.02
Lesotho	1 051	84.47051361	88 778.51
Liberia	1 227	112.62735148	138 193.76
Liechtenstein <sup>2</sup>	8	28.15683787	225.25
Liechtenstein <sup>4</sup>	8 104	56.31367574	456 366.03
Lithuania	4 233	84.47051361	357 563.68
Madagascar	985	112.62735148	110 937.94
Monaco	7 441	56.31367574	419 030.06
Mongolia	3 011	112.62735148	339 120.96
Montenegro	7 022	112.62735148	790 869.26
Morocco	8 615	112.62735148	970 284.63
Mozambique	1 581	112.62735148	178 063.84
Namibia	996	112.62735148	112 176.84
Poland	9 142	112.62735148	1 029 639.25
Portugal	9 297	112.62735148	1 047 096.49
Republic of Moldova	4 401	112.62735148	495 672.97
Romania	7 953	112.62735148	895 725.33
Russian Federation	23 841	112.62735148	2 685 148.69
Saint Martin	744	56.31367574	41 897.37
San Marino	3 881	84.47051361	327 830.06
Sao Tome and Principe	568	112.62735148	63 972.34
Serbia	11 466	112.62735148	1 291 385.21
Sierra Leone	1 154	112.62735148	129 971.96
Slovakia	7 374	112.62735148	830 514.09
Slovenia	6 764	84.47051361	571 358.55
Spain	11 715	112.62735148	1 319 429.42
Sudan	2 299	112.62735148	258 930.28
Swaziland	1 148	112.62735148	129 296.20
Switzerland	19 027	84.47051361	1 607 220.46
Syrian Arab Republic	1 579	112.62735148	177 838.59
Tajikistan	3 245	112.62735148	365 475.76
The former Yugoslav Republic of Macedonia	6 509	84.47051361	549 818.57
Ukraine	10 653	112.62735148	1 199 819.18
Viet Nam	5 830	112.62735148	656 617.46
Zambia	1 244	112.62735148	140 108.43
Total	380 837		38 083 700.00

**Madrid Union - Total of fees 2012****Fees collected**

The following sums were collected by WIPO in 2012:

- supplementary fees	3,240,900	Swiss francs
- complementary fees	38,083,700	Swiss francs
<b>Total</b>	<b>41,324,600</b>	<b>Swiss francs</b>

**Distribution**

The total of supplementary and complementary fees collected is divided as follows:

	Supplementary fees	Complementary fees	Total in Swiss francs
Albania	450 058.90	35 397.77	485 456.67
Algeria	585 324.35	49 336.42	634 660.77
Antigua and Barbuda	29 536.52	2 377.19	31 913.71
Armenia	417 396.96	34 264.55	451 661.51
Austria <sup>3</sup>	1 069.96	97.87	1 167.83
Austria <sup>5</sup>	1 101 917.85	98 814.49	1 200 732.34
Azerbaijan	583 297.05	45 555.57	628 852.62
Belarus	837 159.10	70 187.73	907 346.83
Benelux	1 063 737.18	95 855.23	1 159 592.41
Bhutan	107 446.49	8 622.80	116 069.29
Bonaire, Saint Eustatius and Saba <sup>1</sup>	84.47	7.73	92.20
Bosnia and Herzegovina	759 108.35	61 956.40	821 064.75
Botswana	94 494.35	6 799.34	101 293.69
Bulgaria	609 313.97	53 189.38	662 503.35
China	1 663 168.10	134 462.09	1 797 630.19
Croatia	880 689.58	74 460.49	955 150.07
Cuba	263 435.38	22 066.95	285 502.33
Curaçao <sup>1</sup>	337.88	30.91	368.79
Cyprus	156 214.14	11 991.56	168 205.70
Czech Republic	966 004.79	85 383.22	1 051 388.01
Democratic People's Republic of Korea	346 103.85	30 092.23	376 196.08
Egypt	946 632.89	78 171.80	1 024 804.69
France	1 132 749.59	101 441.51	1 234 191.10
Germany	1 157 161.57	103 380.87	1 260 542.44
Hungary	1 067 707.29	94 830.18	1 162 537.47
Iran (Islamic Republic of)	399 827.10	29 268.07	429 095.17
Italy	729 712.61	65 737.25	795 449.86
Kazakhstan	918 813.93	73 340.15	992 154.08
Kenya	266 251.06	20 264.09	286 515.15
Kyrgyzstan	397 349.30	32 688.34	430 037.64
Latvia	375 218.02	32 258.23	407 476.25
Lesotho	88 778.51	7 232.02	96 010.53
Liberia	138 193.76	11 033.47	149 227.23
Liechtenstein <sup>2</sup>	225.25	20.60	245.85
Liechtenstein <sup>4</sup>	456 366.03	40 183.07	496 549.10
Lithuania	357 563.68	30 635.66	388 199.34
Madagascar	110 937.94	7 530.78	118 468.72
Monaco	419 030.06	36 762.79	455 792.85
Mongolia	339 120.96	27 001.62	366 122.58
Montenegro	790 869.26	66 375.98	857 245.24
Morocco	970 284.63	81 530.26	1 051 814.89
Mozambique	178 063.84	13 845.93	191 909.77
Namibia	112 176.84	8 396.15	120 572.99
Poland	1 029 639.25	90 503.33	1 120 142.58
Portugal	1 047 096.49	93 532.13	1 140 628.62
Republic of Moldova	495 672.97	41 311.14	536 984.11
Romania	895 725.33	78 944.45	974 669.78
Russian Federation	2 685 148.69	226 994.92	2 912 143.61
Saint Martin	41 897.37	3 090.61	44 987.98
San Marino	327 830.06	28 850.83	356 680.89
Sao Tome and Principe	63 972.34	4 584.40	68 556.74
Serbia	1 291 385.21	110 056.58	1 401 441.79
Sierra Leone	129 971.96	10 508.07	140 480.03
Slovakia	830 514.09	73 443.17	903 957.26
Slovenia	571 358.55	50 407.83	621 766.38
Spain	1 319 429.42	117 566.76	1 436 996.18
Sudan	258 930.28	20 954.33	279 884.61
Swaziland	129 296.20	10 487.47	139 783.67
Switzerland	1 607 220.46	142 337.99	1 749 558.45
Syrian Arab Republic	177 838.59	12 908.44	190 747.03
Tajikistan	365 475.76	30 040.72	395 516.48
The former Yugoslav Republic of Macedonia	549 818.57	46 057.80	595 876.37
Ukraine	1 199 819.18	101 073.21	1 300 892.39
Viet Nam	656 617.46	53 622.06	710 239.52
Zambia	140 108.43	10 745.02	150 853.45
<b>Total</b>	<b>38 083 700.00</b>	<b>3 240 900.00</b>	<b>41 324 600.00</b>

## Madrid Union - Supplementary fees – 2013

### Fees collected

In 2013, WIPO collected 2,997,200 Swiss francs as supplementary fees for registrations and renewals, based on the scale in force since September 1, 2008 [Article 8(2)(b) of the Madrid Agreement and Article 8(2)(ii) of the Protocol Relating to the Madrid Agreement].

### Distribution

Pursuant to Rule 37 of the Common Regulations under the Madrid Agreement Concerning the International Registration of Marks and the Protocol Relating to that Agreement, the coefficient mentioned in Article 8(5) and (6) of the Agreement and of the Protocol, from which countries party to the Agreement and, as the case may be, the Protocol benefit in respect of the distribution of supplementary and complementary fees, is as follows:

- one, for Contracting Parties undertaking none of the examinations listed below;
- two, for Contracting Parties which examine only for absolute grounds of refusal;
- three, for Contracting Parties which also examine for prior rights following opposition by third parties;
- four, for Contracting Parties which also examine ex officio for prior rights;  
also, for Contracting Parties which carry out ex officio searches for prior rights with an indication of the most significant prior rights.

The number of designations included in the registrations or renewals for which WIPO collected a supplementary fee of 100 Swiss francs in respect of each class of goods and services over and above the third was as follows, where the coefficient was:

- one, 1 013 Antigua and Barbuda
- two, 27 849 Italy, Liechtenstein, Monaco, Saint Martin (Kingdom of the Netherlands)
- three, 105 208 Austria, Benelux, Croatia, France, Germany, Latvia, Lesotho, Lithuania, San Marino, Slovenia, Switzerland, the former Yugoslav Republic of Macedonia
- four, 231 717 Albania, Algeria, Armenia, Azerbaijan, Belarus, Bhutan, Bosnia and Herzegovina, Botswana, Bulgaria, China, Cuba, Cyprus, Czech Republic, Democratic People's Republic of Korea, Egypt, Hungary, Iran (Islamic Republic of), Kazakhstan, Kenya, Kyrgyzstan, Liberia, Madagascar, Mongolia, Montenegro, Morocco, Mozambique, Namibia, Poland, Portugal, Republic of Moldova, Romania, Russian Federation, Rwanda<sup>6</sup>, Sao Tome and Principe, Serbia, Sierra Leone, Slovakia, Spain, Sudan, Swaziland, Syrian Arab Republic, Tajikistan, Ukraine, Viet Nam, Zambia

The collected amount of 2,997,200 Swiss francs must be divided by 1,299,203 [1,013 + (27,849 x 2) 55,698 + (105,208 x 3) 315,624 + (231,717 x 4) 926,868]. It follows that the sum due for each mark for which protection has been applied for amounts to 2,30695280 Swiss francs per coefficient point [2,997,200 : 1,299,203] that is, where the coefficient is:

- one, 2.30695280 Swiss francs
- two, 4.61390560 Swiss francs
- three, 6.92085840 Swiss francs
- four, 9.22781120 Swiss francs

<sup>6</sup>As from August 17, 2013

The distribution of the 2013 supplementary fees is therefore as follows:

State	Number of designations	Sum due per designation	Total in Swiss francs
Albania	3 454	9.22781120	31 872.86
Algeria	4 746	9.22781120	43 795.19
Antigua and Barbuda	1 013	2.30695280	2 336.94
Armenia	3 333	9.22781120	30 756.29
Austria	12 974	6.92085840	89 791.22
Azerbaijan	4 821	9.22781120	44 487.28
Belarus	7 302	9.22781120	67 381.48
Benelux	12 279	6.92085840	84 981.22
Bhutan	900	9.22781120	8 305.03
Bosnia and Herzegovina	6 051	9.22781120	55 837.49
Botswana	699	9.22781120	6 450.24
Bulgaria	5 249	9.22781120	48 436.78
China	13 740	9.22781120	126 790.13
Croatia	9 305	6.92085840	64 398.59
Cuba	2 247	9.22781120	20 734.89
Cyprus	1 173	9.22781120	10 824.22
Czech Republic	9 127	9.22781120	84 222.23
Democratic People's Republic of Korea	2 795	9.22781120	25 791.73
Egypt	7 929	9.22781120	73 167.32
France	13 177	6.92085840	91 196.15
Germany	13 151	6.92085840	91 016.21
Hungary	9 385	9.22781120	86 603.01
Iran (Islamic Republic of)	3 090	9.22781120	28 513.94
Italy	12 619	4.61390560	58 222.87
Kazakhstan	8 147	9.22781120	75 178.98
Kenya	2 178	9.22781120	20 098.17
Kyrgyzstan	3 216	9.22781120	29 676.64
Latvia	4 353	6.92085840	30 126.50
Lesotho	967	6.92085840	6 692.47
Liberia	1 109	9.22781120	10 233.64
Liechtenstein	7 384	4.61390560	34 069.08
Lithuania	4 221	6.92085840	29 212.94
Madagascar	785	9.22781120	7 243.83
Monaco	7 084	4.61390560	32 684.91
Mongolia	2 912	9.22781120	26 871.39
Montenegro	6 313	9.22781120	58 255.17
Morocco	8 149	9.22781120	75 197.43
Mozambique	1 431	9.22781120	13 205.00
Namibia	845	9.22781120	7 797.50
Poland	9 055	9.22781120	83 557.83
Portugal	9 284	9.22781120	85 671.00
Republic of Moldova	3 989	9.22781120	36 809.74
Romania	7 943	9.22781120	73 296.50
Russian Federation	24 542	9.22781120	226 468.94
Rwanda <sup>6</sup>	48	9.22781120	442.93
Saint Martin	762	4.61390560	3 515.80
San Marino	3 552	6.92085840	24 582.89
Sao Tome and Principe	467	9.22781120	4 309.39
Serbia	10 229	9.22781120	94 391.28
Sierra Leone	1 054	9.22781120	9 726.11
Slovakia	7 921	9.22781120	73 093.49
Slovenia	7 007	6.92085840	48 494.45
Spain	11 526	9.22781120	106 359.75
Sudan	2 186	9.22781120	20 172.00
Swaziland	1 030	9.22781120	9 504.65
Switzerland	18 129	6.92085840	125 468.24
Syrian Arab Republic	860	9.22781120	7 935.92
Tajikistan	2 914	9.22781120	26 889.84
The former Yugoslav Republic of Macedonia	6 093	6.92085840	42 168.79
Ukraine	10 811	9.22781120	99 761.87
Viet Nam	5 552	9.22781120	51 232.81
Zambia	1 180	9.22781120	10 888.82
Total	365 787		2 997 200.00



## Madrid Union – Complementary fees – 2013

### Fees collected

In 2013, WIPO collected 38,841,700 Swiss francs in complementary fees corresponding to 388,417 designations (made on registration, subsequent to registration or on renewal), based on the scale in force since September 1, 2008 [Article 8(2)(c) of the Madrid Agreement and Article 8(2)(iii) of the Protocol Relating to the Madrid Agreement].

### Distribution

The amounts are distributed in proportion to the number of designations [Article 8(6) of the Madrid Agreement and of the Protocol Relating to the Madrid Agreement] and to a coefficient [Rule 37 of the Common Regulations under the Madrid Agreement Concerning the International Registration of Trademarks and the Protocol Relating to that Agreement].

The number of designations for which WIPO collected 100 Swiss francs as complementary fees was as follows, where the coefficient was:

one,	1 140	Antigua and Barbuda
two,	28 727	Italy, Liechtenstein, Monaco, Saint Martin (Kingdom of the Netherlands)
three,	108 708	Austria, Benelux, Croatia, France, Germany, Latvia, Lesotho, Lithuania, San Marino, Slovenia, Switzerland, the former Yugoslav Republic of Macedonia
four,	249 842	Albania, Algeria, Armenia, Azerbaijan, Belarus, Bhutan, Bosnia and Herzegovina, Botswana, Bulgaria, China, Cuba, Cyprus, Czech Republic, Democratic People's Republic of Korea, Egypt, Hungary, Iran (Islamic Republic of), Kazakhstan, Kenya, Kyrgyzstan, Liberia, Madagascar, Mongolia, Montenegro, Morocco, Mozambique, Namibia, Poland, Portugal, Republic of Moldova, Romania, Russian Federation, Rwanda <sup>6</sup> , Sao Tome and Principe, Serbia, Sierra Leone, Slovakia, Spain, Sudan, Swaziland, Syrian Arab Republic, Tajikistan, Ukraine, Viet Nam, Zambia

The collected amount of 38,841,700 Swiss francs must be divided by 1,384,086 [1,140 + (28,727 x 2) 57,454 + (108,708 x 3) 326,124 + (249,842 x 4) 999,368]. It follows that the sum due for each designation for which protection has been applied for amounts to 28.06306834 Swiss francs per coefficient point [38,841,700 : 1,384,086] that is, where the coefficient is:

one,	28.06306834 ch francs
two,	56.12613668 Swiss francs
three,	84.18920502 Swiss francs
four,	112.25227336 Swiss francs

<sup>6</sup> As from August 17, 2013

The distribution of the 2013 complementary fees is therefore as follows:

State	Number of designations	Sum due per designation	Total in Swiss francs
Albania	3 933	112.25227336	441 488.19
Algeria	5 143	112.25227336	577 313.44
Antigua and Barbuda	1 140	28.06306834	31 991.90
Armenia	3 666	112.25227336	411 516.83
Austria	13 191	84.18920502	1 110 539.80
Azerbaijan	5 476	112.25227336	614 693.45
Belarus	7 848	112.25227336	880 955.84
Benelux	12 470	84.18920502	1 049 839.39
Bhutan	1 033	112.25227336	115 956.60
Bosnia and Herzegovina	6 609	112.25227336	741 875.27
Botswana	888	112.25227336	99 680.02
Bulgaria	5 453	112.25227336	612 111.65
China	15 114	112.25227336	1 696 580.86
Croatia	9 877	84.18920502	831 536.78
Cuba	2 449	112.25227336	274 905.82
Cyprus	1 371	112.25227336	153 897.87
Czech Republic	9 396	112.25227336	1 054 722.36
Democratic People's Republic of Korea	2 943	112.25227336	330 358.44
Egypt	8 687	112.25227336	975 135.50
France	13 398	84.18920502	1 127 966.97
Germany	13 422	84.18920502	1 129 987.51
Hungary	9 605	112.25227336	1 078 183.08
Iran (Islamic Republic of)	3 673	112.25227336	412 302.60
Italy	12 784	56.12613668	717 516.53
Kazakhstan	9 095	112.25227336	1 020 934.43
Kenya	2 568	112.25227336	288 263.84
Kyrgyzstan	3 495	112.25227336	392 321.69
Latvia	4 589	84.18920502	386 344.26
Lesotho	1 092	84.18920502	91 934.61
Liberia	1 283	112.25227336	144 019.67
Liechtenstein	7 683	56.12613668	431 217.11
Lithuania	4 469	84.18920502	376 241.56
Madagascar	971	112.25227336	108 996.96
Monaco	7 385	56.12613668	414 491.52
Mongolia	3 274	112.25227336	367 513.94
Montenegro	6 852	112.25227336	769 152.58
Morocco	8 795	112.25227336	987 258.74
Mozambique	1 713	112.25227336	192 288.14
Namibia	1 015	112.25227336	113 936.06
Poland	9 408	112.25227336	1 056 069.39
Portugal	9 513	112.25227336	1 067 855.88
Republic of Moldova	4 408	112.25227336	494 808.02
Romania	8 255	112.25227336	926 642.52
Russian Federation	26 248	112.25227336	2 946 397.67
Rwanda <sup>6</sup>	100	112.25227336	11 225.23
Saint Martin	875	56.12613668	49 110.37
San Marino	3 672	84.18920502	309 142.76
Sao Tome and Principe	561	112.25227336	62 973.52
Serbia	10 894	112.25227336	1 222 876.27
Sierra Leone	1 195	112.25227336	134 141.47
Slovakia	8 164	112.25227336	916 427.56
Slovenia	7 236	84.18920502	609 193.09
Spain	11 804	112.25227336	1 325 025.83
Sudan	2 446	112.25227336	274 569.06
Swaziland	1 176	112.25227336	132 008.67
Switzerland	18 676	84.18920502	1 572 317.59
Syrian Arab Republic	1 026	112.25227336	115 170.83
Tajikistan	3 164	112.25227336	355 166.19
The former Yugoslav Republic of Macedonia	6 616	84.18920502	556 995.78
Ukraine	11 612	112.25227336	1 303 473.40
Viet Nam	6 156	112.25227336	691 024.99
Zambia	1 364	112.25227336	153 112.10
Total	388 417		38 841 700.00

## Madrid Union – Total of fees 2013

## Madrid Union – Total of fees 2013

## Fees collected

The following sums were collected by WIPO in 2013:

- supplementary fees
- complementary fees

	2 997 200	Swiss francs
	<u>38 841 700</u>	Swiss francs
Total	<b>41 838 900</b>	<b>Swiss francs</b>

## Distribution

The total of supplementary and complementary fees collected is divided as follows:

State	Supplementary fees	Complimentary fees	Total in Swiss francs
Albania	31 872.86	441 488.19	473 361.05
Algeria	43 795.19	577 313.44	621 108.63
Antigua and Barbuda	2 336.94	31 991.90	34 328.84
Armenia	30 756.29	411 516.83	442 273.12
Austria	89 791.22	1 110 539.80	1 200 331.02
Azerbaijan	44 487.28	614 693.45	659 180.73
Belarus	67 381.48	880 955.84	948 337.32
Benelux	84 981.22	1 049 839.39	1 134 820.61
Bhutan	8 305.03	115 956.60	124 261.63
Bosnia and Herzegovina	55 837.49	741 875.27	797 712.76
Botswana	6 450.24	99 680.02	106 130.26
Bulgaria	48 436.78	612 111.65	660 548.43
China	126 790.13	1 696 580.86	1 823 370.99
Croatia	64 398.59	831 536.78	895 935.37
Cuba	20 734.89	274 905.82	295 640.71
Cyprus	10 824.22	153 897.87	164 722.09
Czech Republic	84 222.23	1 054 722.36	1 138 944.59
Democratic People's Republic of Korea	25 791.73	330 358.44	356 150.17
Egypt	73 167.32	975 135.50	1 048 302.82
France	91 196.15	1 127 966.97	1 219 163.12
Germany	91 016.21	1 129 987.51	1 221 003.72
Hungary	86 603.01	1 078 183.08	1 164 786.09
Iran (Islamic Republic of)	28 513.94	412 302.60	440 816.54
Italy	58 222.87	717 516.53	775 739.40
Kazakhstan	75 178.98	1 020 934.43	1 096 113.41
Kenya	20 098.17	288 263.84	308 362.01
Kyrgyzstan	29 676.64	392 321.69	421 998.33
Latvia	30 126.50	386 344.26	416 470.76
Lesotho	6 692.47	91 934.61	98 627.08
Liberia	10 233.64	144 019.67	154 253.31
Liechtenstein	34 069.08	431 217.11	465 286.19
Lithuania	29 212.94	376 241.56	405 454.50
Madagascar	7 243.83	108 996.96	116 240.79
Monaco	32 684.91	414 491.52	447 176.43
Mongolia	26 871.39	367 513.94	394 385.33
Montenegro	58 255.17	769 152.58	827 407.75
Morocco	75 197.43	987 258.74	1 062 456.17
Mozambique	13 205.00	192 288.14	205 493.14
Namibia	7 797.50	113 936.06	121 733.56
Poland	83 557.83	1 056 069.39	1 139 627.22
Portugal	85 671.00	1 067 855.88	1 153 526.88
Republic of Moldova	36 809.74	494 808.02	531 617.76
Romania	73 296.50	926 642.52	999 939.02
Russian Federation	226 468.94	2 946 397.67	3 172 866.61
Rwanda <sup>6</sup>	442.93	11 225.23	11 668.16
Saint Martin	3 515.80	49 110.37	52 626.17
San Marino	24 582.89	309 142.76	333 725.65
Sao Tome and Principe	4 309.39	62 973.52	67 282.91
Serbia	94 391.28	1 222 876.27	1 317 267.55
Sierra Leone	9 726.11	134 141.47	143 867.58
Slovakia	73 093.49	916 427.56	989 521.05
Slovenia	48 494.45	609 193.09	657 687.54
Spain	106 359.75	1 325 025.83	1 431 385.58
Sudan	20 172.00	274 569.06	294 741.06
Swaziland	9 504.65	132 008.67	141 513.32
Switzerland	125 468.24	1 572 317.59	1 697 785.83
Syrian Arab Republic	7 935.92	115 170.83	123 106.75
Tajikistan	26 889.84	355 166.19	382 056.03
The former Yugoslav Republic of Macedonia	42 168.79	556 995.78	599 164.57
Ukraine	99 761.87	1 303 473.40	1 403 235.27
Viet Nam	51 232.81	691 024.99	742 257.80
Zambia	10 888.82	153 112.10	164 000.92
<b>Total</b>	<b>2 997 200.00</b>	<b>38 841 700.00</b>	<b>41 838 900.00</b>

## Protocol Relating to the Madrid Agreement – Individual fees – 2012

## Fees collected

In 2012, WIPO collected 114,655,623 Swiss francs in individual fees under Article 8(7) of the Protocol Relating to the Madrid Agreement, of which 106,916,028 in the form of whole payments or for the first part of the individual fee, and 7,739,595 in the form of second payments for designations, as per Rule 34(3)(a).

(A) The number of designations for which WIPO collected individual fees, in the form of whole payments or first part payments, was as follows:

State	Number of designations	Individual fees collected; Swiss francs
Armenia	867	213 524
Australia	13 118	9 241 584
Bahrain	2 455	1 399 591
Belarus	1 587	1 014 350
Benelux	1 143	334 997
Bonaire, Saint Eustatius and Saba	680	154 442
Bulgaria	615	189 568
China	10 851	4 821 043
Colombia <sup>7</sup>	472	303 852
Cuba	393	110 644
Curaçao	752	220 078
Denmark	4 458	2 081 713
Estonia	3 613	841 921
European Community	17 261	21 189 750
Finland	3 919	1 415 211
Georgia	4 719	2 030 781
Ghana	1 201	332 791
Greece	4 004	834 642
Iceland	3 697	856 908
Ireland	2 790	1 350 918
Israel	4 540	3 229 286
Italy	1 333	184 124
Japan	15 069	5 882 432
Kyrgyzstan	719	351 340
New Zealand <sup>8</sup>	16	2 530
Norway	11 960	4 860 783
Oman	2 259	2 370 613
Philippines <sup>9</sup>	440	81 641
Republic of Korea	10 720	5 373 647
Republic of Moldova	998	390 107
San Marino	366	79 782
Singapore	9 447	5 305 572
Sweden	4 331	1 509 546
Switzerland	5 907	2 234 300
Syrian Arab Republic	656	398 323
Tajikistan	519	129 658
Turkey	12 830	4 082 984
Turkmenistan	3 593	1 162 376
Ukraine	3 049	1 416 161
United Kingdom	7 546	2 728 837
United States of America	17 037	11 523 390
Uzbekistan	4 364	4 226 635
Viet Nam	2 377	453 653
<b>Sub-total A)</b>	<b>198 671</b>	<b>106 916 028</b>

(B) The number of designations for which WIPO collected a second payment was as follows:

Cuba	340	45 220
Ghana	400	92 144
Japon	8 794	7 602 231
<b>Sub-total B)</b>	<b>9 534</b>	<b>7 739 595</b>

<b>TOTAL A) + B)</b>	<b>208 205</b>	<b>114 655 623</b>
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## Distribution

The individual fees were credited to the Contracting Parties' accounts with the International Bureau within the month following that of the recordal of the international registration, the subsequent designation or renewal for which the fee had been paid [Rule 38 of the Common Regulations].

<sup>7</sup> As from August 29, 2012

<sup>8</sup> As from December 10, 2012

<sup>9</sup> As from July 25, 2012

**Protocol Relating to the Madrid Agreement – Individual fees – 2013**

**Fees collected**

In 2013, WIPO collected 130,543,348 Swiss francs in individual fees under Article 8(7) of the Protocol Relating to the Madrid Agreement, of which 122,012,496 in the form of whole payments or for the first part of the individual fee, and 8,530,852 in the form of second payments for designations, as per Rule 34(3)(a).

(A) The number of designations for which WIPO collected individual fees, in the form of whole payments or first part payments, was as follows:

State	Number of designations	Individual fees collected; Swiss francs
Armenia	1 054	255 330
Australia	14 464	11 163 778
Bahrain	2 635	1 490 623
Belarus	2 013	1 287 550
Benelux	1 173	345 887
Bonaire, Saint Eustatius and Saba	801	203 917
Bulgaria	793	237 236
China	11 674	5 108 568
Colombia	3 307	2 062 241
Cuba	568	169 012
Curaçao	880	255 302
Denmark	4 559	2 124 060
Estonia	3 783	879 992
European Community	18 049	21 974 866
Finland	3 925	1 411 453
Georgia	4 836	2 165 873
Ghana	1 416	441 492
Greece	4 019	657 247
Iceland	3 848	916 821
India <sup>10</sup>	1 909	211 281
Ireland	3 129	1 532 509
Israel	4 830	3 525 214
Italy	1 475	208 923
Japan	15 985	6 427 760
Kyrgyzstan	956	472 560
Mexico <sup>11</sup>	5 107	1 838 264
New Zealand	4 497	1 022 882
Norway	12 705	5 119 989
Oman	2 468	2 685 405
Philippines	3 282	688 973
Republic of Korea	12 601	6 367 235
Republic of Moldova	1 269	487 488
San Marino	409	84 881
Singapore	10 933	5 856 122
Sweden	4 365	1 900 527
Switzerland	6 380	2 377 400
Syrian Arab Republic	957	539 545
Tajikistan	714	297 470
Tunisia <sup>12</sup>	138	24 050
Turkey	13 461	4 013 344
Turkmenistan	3 632	1 218 092
Ukraine	3 709	1 726 512
United Kingdom	7 715	2 736 904
United States of America	18 353	12 595 456
Uzbekistan	4 603	4 344 640
Viet Nam	2 881	557 822
<b>Sub-total A)</b>	<b>232 260</b>	<b>122 012 496</b>

(B) The number of designations for which WIPO collected a second payment was as follows:

Cuba	265	29 023
Ghana	334	96 720
Japon	9 884	8 405 109
<b>Sub-total B)</b>	<b>10 483</b>	<b>8 530 852</b>

<b>TOTAL A) + B)</b>	<b>242 743</b>	<b>130 543 348</b>
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**Distribution**

The individual fees were credited to the Contracting Parties' accounts with the International Bureau within the month following that of the recordal of the international registration, the subsequent designation or renewal for which the fee had been paid [Rule 38 of the Common Regulations].

<sup>10</sup> As from July 8, 2013

<sup>11</sup> As from February 19, 2013

<sup>12</sup> As from October 16, 2013

**Madrid Union – National handling fees - 2013****Fees collected**

In 2013, WIPO collected 4 700 Swiss francs in national handling fees, as established by the Office(s) concerned, for the international registration demands sent during the course of the year through IRPI, the new means of electronic communication between the Contracting Parties of the Madrid Agreement and/or the Protocol relating to the Madrid Agreement and the International Bureau, operational as from December 2013.

The number of the international registration demands for which WIPO collected a national handling fee was as follows:

	Number of international registration's demands	National fees collected; Swiss francs
Benelux *	47	4 700

The national handling fees were credited to the Contracting Party's account with the International Bureau during the month following that of the receipt of the international registration demand.

\*As from December 4, 2013

**Madrid Union – Payment made in accordance with Rule 39 of the Common Regulations under the Madrid Agreement and Protocol**

Rule 39 of the Common Regulations under the Madrid Agreement Concerning the International Registration of Marks and the Protocol Relating to that Agreement (adopted by the Madrid Union Assembly with effect as of April 1, 1996) allows the continuation of the effects of international registrations in certain States (hereinafter “successor States”) that have become independent and whose territory formed part, prior to their independence, of the territory of a country party to the Madrid Agreement. The payment made to the International Bureau for each continuation of effects consists of a fee of 41 Swiss francs, transferred by the International Bureau to the national Office of the successor State, and a fee of 23 Swiss francs paid to the International Bureau.

(A) In 2012, the total number of continuations of effects recorded was 22, for which the International Bureau received the sum of (22 x 23 =) 506 francs and the National Office of the following successor State the sum of (22 x 41 =) 902 francs, which was transferred to the Office as follows:

	Number of designations	Individual fees collected; Swiss francs
Montenegro	22	902

(B) In 2013, the International Bureau did not receive any continuation of effects.

## Hague Union – State and designation fees – 2012

## Fees collected

In 2012, WIPO collected 2,394,931 Swiss francs in standard designation fees under Rules 12.1(a)(ii) and 12.1(b) or in individual designation fees, for international registrations governed exclusively by or partially by the 1960 Act or the 1999 Act, pursuant to Rule 12.1(a)(iii) or, for their renewal, in standard designation fees, pursuant to Rule 24.1(a)(ii) or in individual designation fees, under Rule 24.1(a)(iii) of the Common Regulations under the Hague Agreement, according to the scale in force since January 1, 2010.

State	Number of designations	Individual fees collected; Swiss francs
African Intellectual Property Organization (OAPI)	95	10 436
Albania	384	11 497
Armenia	267	9 791
Azerbaijan	169	8 040
Belize	339	8 554
Benelux	3 776	62 588
Benin	153	2 850
Bosnia and Herzegovina	265	12 632
Botswana	51	2 035
Bulgaria	709	13 574
Côte d'Ivoire	152	2 784
Croatia	1 161	77 859
Democratic People's Republic of Korea	711	25 487
Denmark	43	7 100
Egypt	576	18 069
Estonia	90	4 206
European Union (EU)	1 820	603 032
Finland	21	4 690
France	3 742	64 183
Gabon	26	561
Georgia	543	63 624
Germany	3 458	80 844
Ghana	31	8 540
Greece	1 572	26 550
Hungary	1 389	40 047
Iceland	119	22 555
Italy	3 651	60 700
Kyrgyzstan	396	52 133
Latvia	231	8 389
Liechtenstein	1 559	35 757
Lithuania	66	27 190
Mali	19	406
Monaco	1 645	37 365
Mongolia	559	14 250
Montenegro	1 324	28 945
Morocco	1 096	63 072
Namibia	44	1 684
Niger	21	457
Norway	649	73 735
Oman	185	8 868
Poland	27	2 000
Republic of Moldova	851	55 776
Romania	851	26 412
Rwanda	16	748
Sao Tome and Principe	21	984
Senegal	169	3 182
Serbia	1 458	105 228
Singapore	965	34 536
Slovenia	1 162	21 348
Spain	361	30 096
Suriname	168	3 581
Switzerland	5 725	308 172
Syrian Arab Republic	48	9 470
Tajikistan <sup>13</sup>	69	3 330
The former Yugoslav Republic of Macedonia	1 208	30 436
Tunisia <sup>14</sup>	111	5 310
Turkey	1 495	60 115
Ukraine	1 176	89 128
<b>Total</b>	<b>48 988</b>	<b>2 394 931</b>

<sup>13</sup> As from March 21, 2012

<sup>14</sup> As from June 13, 2012



## Hague Union – State and designation fees – 2013

## Fees collected

In 2013, WIPO collected 2,569,667 Swiss francs in standard designation fees under Rules 12.1(a)(ii) and 12.1(b) or in individual designation fees, for international registrations governed exclusively by or partially by the 1960 Act or the 1999 Act, pursuant to Rule 12.1(a)(iii) or, for their renewal, in standard designation fees, pursuant to Rule 24.1(a)(ii) or in individual designation fees, under Rule 24.1(a)(iii) of the Common Regulations under the Hague Agreement, according to the scale in force since January 1, 2010.

State	Number of designations	Individual fees collected; Swiss francs
African Intellectual Property Organization (OAPI)	141	9 752
Albania	704	17 151
Armenia	650	15 943
Azerbaijan	431	12 848
Belize	561	12 716
Benelux	2 389	39 380
Benin	114	2 084
Bosnia and Herzegovina	564	16 826
Botswana	91	2 400
Brunei Darussalam <sup>15</sup>	-	-
Bulgaria	527	12 665
Côte d'Ivoire	119	2 448
Croatia	1 182	61 758
Democratic People's Republic of Korea	626	20 083
Denmark	81	7 960
Egypt	782	17 878
Estonia	75	4 013
European Union (EU)	2 738	784 420
Finland	37	8 560
France	2 542	42 545
Gabon	83	1 509
Georgia	792	67 982
Germany	2 404	55 444
Ghana	54	6 222
Greece	1 040	17 573
Hungary	869	19 745
Iceland	181	18 731
Italy	2 349	38 257
Kyrgyzstan	731	83 973
Latvia	81	4 404
Liechtenstein	1 757	36 875
Lithuania	116	22 135
Mali	14	238
Monaco	1 811	38 335
Mongolia	793	17 567
Montenegro	1 577	34 337
Morocco	1 470	67 088
Namibia	97	2 586
Niger	17	364
Norway	1 249	95 220
Oman	518	16 358
Poland	31	2 260
Republic of Moldova	1 060	63 018
Romania	784	19 481
Rwanda	33	1 146
Sao Tome and Principe	29	1 058
Senegal	139	2 762
Serbia	1 365	87 119
Singapore	1 640	42 066
Slovenia	864	15 628
Spain	240	22 990
Suriname	143	2 774
Switzerland	6 739	317 256
Syrian Arab Republic	92	8 845
Tajikistan	358	10 552
The former Yugoslav Republic of Macedonia	1 525	32 751
Tunisia	541	28 612
Turkey	2 888	75 397
Ukraine	1 996	99 579
Total	48 988	2 569 667

<sup>15</sup> As from December 24, 2013

## Madrid and Hague Unions – Distribution 2012

(amounts expressed in Swiss francs)

- International marks registration service (Madrid): supplementary and complementary fees, continuations of effect
- International industrial designs registration service (Hague): State fees and designation fees

State	Madrid		Hague	Total
	Supplementary and complementary fees	Individual fees Continuations of effect*		
African Intellectual Property Organization (OAPI)			10 436.00	10 436.00
Albania	485 456.67		11 497.00	496 953.67
Algeria	634 660.77			634 660.77
Antigua and Barbuda	319 13.71			319 13.71
Armenia	451 661.51	2 13 524.00	9 791.00	674 976.51
Australia		9 241 584.00		9 241 584.00
Austria	1 201 900.17			1 201 900.17
Azerbaijan	628 852.62		8 040.00	636 892.62
Bahrain		1 399 591.00		1 399 591.00
Belarus	907 346.83	10 14 350.00		1 921 696.83
Belize			8 554.00	8 554.00
Benelux	1 659 592.41	334 997.00	62 588.00	1 557 177.41
Benin			2 850.00	2 850.00
Bhutan	16 069.29			16 069.29
Bonaire, Saint Eustatius and Saba	92.20	154 442.00		154 534.20
Bosnia and Herzegovina	82 1064.75		12 632.00	833 696.75
Botswana	10 1293.69		2 035.00	103 328.69
Bulgaria	662 503.35	189 568.00	13 574.00	865 645.35
China	1 797 630.19	4 821 043.00		6 618 673.19
Colombia		303 852.00		303 852.00
Côte d'Ivoire			2 784.00	2 784.00
Croatia	955 150.07		77 859.00	1 033 009.07
Cuba	285 502.33	155 864.00		441 366.33
Curaçao	368.79	220 078.00		220 446.79
Cyprus	168 205.70			168 205.70
Czech Republic	1 051 388.01			1 051 388.01
Democratic People's Republic of Korea	376 196.08		25 487.00	401 683.08
Denmark		2 081 713.00	7 100.00	2 088 813.00
Egypt	1 024 804.69		18 069.00	1 042 873.69
Estonia		841 921.00	4 206.00	846 127.00
European Community		21 189 750.00	603 032.00	21 792 782.00
Finland		14 15 211.00	4 690.00	14 19 901.00
France	1 234 191.10		64 183.00	1 298 374.10
Gabon			561.00	561.00
Georgia		2 030 781.00	63 624.00	2 094 405.00
Germany	1 260 542.44		80 844.00	1 341 386.44
Ghana		424 935.00	8 540.00	433 475.00
Greece		834 642.00	26 550.00	861 192.00
Hungary	1 162 537.47		40 047.00	1 202 584.47
Iceland		856 908.00	22 555.00	879 463.00
Iran (Islamic Republic of)	429 095.17			429 095.17
Ireland		1 350 918.00		1 350 918.00
Israel		3 229 286.00		3 229 286.00
Italy	795 449.86		60 700.00	1 040 273.86
Japan		13 484 663.00		13 484 663.00
Kazakhstan	992 154.08			992 154.08
Kenya	286 515.15			286 515.15
Kyrgyzstan	430 037.64	351 340.00	52 133.00	833 510.64
Latvia	407 476.25		8 389.00	415 865.25
Lesotho	96 010.53			96 010.53
Liberia	149 227.23			149 227.23
Liechtenstein	496 794.95		35 757.00	532 551.95
Lithuania	388 199.34		27 190.00	415 389.34
Madagascar	18 468.72			18 468.72
Mali			406.00	406.00
Monaco	455 792.85		37 365.00	493 157.85
Mongolia	366 122.58		14 250.00	380 372.58
Montenegro*	857 245.24	902.00	28 945.00	887 092.24
Morocco	1 051 844.89		63 072.00	1 114 886.89
Mozambique	19 1909.77			19 1909.77
Namibia	120 572.99		1 684.00	122 256.99
New Zealand		2 530.00		2 530.00
Niger			457.00	457.00
Norway		4 860 783.00	73 735.00	4 934 518.00
Oman		2 370 613.00	8 868.00	2 379 481.00
Philippines		81 641.00		81 641.00
Poland	1 120 142.58		2 000.00	1 122 142.58
Portugal	1 140 628.62			1 140 628.62
Republic of Korea		5 373 647.00		5 373 647.00
Republic of Moldova	536 984.11	390 107.00	55 776.00	982 867.11
Romania	974 669.78		26 412.00	1 001 081.78
Russian Federation	2 912 143.61			2 912 143.61
Rwanda			748.00	748.00
Saint Martin	44 987.98			44 987.98
San Marino	356 680.89	79 782.00		436 462.89
Sao Tome and Principe	68 556.74		984.00	69 540.74
Senegal			3 182.00	3 182.00
Serbia	1 401 441.79		105 228.00	1 506 669.79
Sierra Leone	140 480.03			140 480.03
Singapore		5 305 572.00	34 536.00	5 340 108.00
Slovakia	903 957.26			903 957.26
Slovenia	621 766.38		21 348.00	643 114.38
Spain	1 436 996.18		30 096.00	1 467 092.18
Sudan	279 884.61			279 884.61
Suriname			3 581.00	3 581.00
Swaziland	139 783.67			139 783.67
Sweden		1 509 546.00		1 509 546.00
Switzerland	1 749 558.45	2 234 300.00	308 172.00	4 292 030.45
Syrian Arab Republic	190 747.03	398 323.00	9 470.00	598 540.03
Tajikistan	395 516.48	129 658.00	3 330.00	528 504.48
The former Yugoslav Republic of Macedonia	595 876.37		30 436.00	626 312.37
Tunisia			5 310.00	5 310.00
Turkey		4 082 984.00	60 115.00	4 143 099.00
Turkmenistan		1 162 376.00		1 162 376.00
Ukraine	1 300 892.39	14 16 161.00	89 128.00	2 806 181.39
United Kingdom		2 728 837.00		2 728 837.00
United States of America		1 152 390.00		1 152 390.00
Uzbekistan		4 226 635.00		4 226 635.00
Viet Nam	710 239.52	453 653.00		1 163 892.52
Zambia	150 853.45			150 853.45
<b>Total</b>	<b>41 324 600.00</b>	<b>114 656 525.00</b>	<b>2 394 931.00</b>	<b>158 376 056.00</b>

**Madrid and Hague Unions - Distribution 2013**

(amounts expressed in Swiss francs)

- International marks registration service (Madrid): supplementary and complementary fees, handling fees
- International industrial designs registration service (Hague): State fees and designation fees

State	Madrid		Hague	Total
	Supplementary and complementary fees	Individual fees Handling fees*		
African Intellectual Property Organization (OAPI)			9 752.00	9 752.00
Albania	473 361.05		17 610.00	490 971.05
Algeria	621 108.63			621 108.63
Antigua and Barbuda	34 328.84			34 328.84
Armenia	442 273.12	255 330.00	16 943.00	713 546.12
Australia		11 633 778.00		11 633 778.00
Austria	1200 331.02			1200 331.02
Azerbaijan	659 180.73		12 848.00	672 028.73
Bahrain		1490 623.00		1490 623.00
Belarus	948 337.32	1287 550.00		2 235 887.32
Belize			12 716.00	12 716.00
Benelux*	1 134 820.61	350 587.00	39 380.00	1 524 787.61
Benin			2 084.00	2 084.00
Bhutan	124 261.63			124 261.63
Bonaire, Saint Eustatius and Saba	-	203 917.00		203 917.00
Bosnia and Herzegovina	797 712.76		16 826.00	814 538.76
Botswana	106 130.26		2 400.00	108 530.26
Brunei Darussalam			-	-
Bulgaria	660 548.43	237 236.00	12 665.00	910 449.43
China	1823 370.99	5 108 568.00		6 931 938.99
Colombia		2 062 241.00		2 062 241.00
Côte d'Ivoire			2 448.00	2 448.00
Croatia	895 935.37		61758.00	957 693.37
Cuba	295 640.71	198 035.00		493 675.71
Curaçao	-	255 302.00		255 302.00
Cyprus	164 722.09			164 722.09
Czech Republic	1 138 944.59			1 138 944.59
Democratic People's Republic of Korea	356 150.17		20 083.00	376 233.17
Denmark		2 124 060.00	7 960.00	2 132 020.00
Egypt	1048 302.82		17 878.00	1066 180.82
Estonia		879 992.00	4 013.00	884 005.00
European Community		21974 866.00	784 420.00	22 759 286.00
Finland		1411453.00	8 560.00	1420 013.00
France	12 19 163.12		42 545.00	1261708.12
Gabon			1509.00	1509.00
Georgia		2 165 873.00	67 982.00	2 233 855.00
Germany	1221003.72		55 444.00	1276 447.72
Ghana		538 212.00	6 222.00	544 434.00
Greece		657 247.00	17 573.00	674 820.00
Hungary	1 164 786.09		19 745.00	1 184 531.09
Iceland		916 821.00	18 731.00	935 552.00
India		2 112 810.00		2 112 810.00
Iran (Islamic Republic of)	440 816.54			440 816.54
Ireland		1532 509.00		1532 509.00
Israel		3 525 214.00		3 525 214.00
Italy	775 739.40	208 923.00	38 257.00	1022 919.40
Japan		14 832 869.00		14 832 869.00
Kazakhstan	1096 113.41			1096 113.41
Kenya	308 362.01			308 362.01
Kyrgyzstan	421998.33	472 560.00	83 973.00	978 531.33
Latvia	416 470.76		4 404.00	420 874.76
Lesotho	98 627.08			98 627.08
Liberia	154 253.31			154 253.31
Liechtenstein	465 286.19		36 875.00	502 161.19
Lithuania	405 454.50		22 135.00	427 589.50
Madagascar	116 240.79			116 240.79
Mali			238.00	238.00
Mexico		1838 264.00		1838 264.00
Monaco	447 176.43		38 335.00	485 511.43
Mongolia	394 385.33		17 567.00	411 952.33
Montenegro	827 407.75		34 337.00	861 744.75
Morocco	1062 456.17		67 088.00	1 129 544.17
Mozambique	205 493.14			205 493.14
Namibia	121733.56		2 586.00	124 319.56
New Zealand		1022 882.00		1022 882.00
Niger			364.00	364.00
Norway		5 119 989.00	95 220.00	5 215 209.00
Oman		2 685 405.00	16 358.00	2 701 763.00
Philippines		688 973.00		688 973.00
Poland	1 139 627.22		2 260.00	1 141 887.22
Portugal	1 153 526.88			1 153 526.88
Republic of Korea		6 367 235.00		6 367 235.00
Republic of Moldova	531617.76	487 488.00	63 018.00	1082 123.76
Romania	999 939.02		19 481.00	1 019 420.02
Russian Federation	3 172 866.61			3 172 866.61
Rwanda	11668.16		1146.00	12 814.16
Saint Martin	52 626.17			52 626.17
San Marino	333 725.65	84 881.00		418 606.65
Sao Tome and Principe	67 282.91		1058.00	68 340.91
Senegal			2 762.00	2 762.00
Serbia	1317 267.55		87 119.00	1404 386.55
Sierra Leone	143 867.58			143 867.58
Singapore		5 856 122.00	42 066.00	5 898 188.00
Slovakia	989 521.05			989 521.05
Slovenia	657 687.54		16 628.00	674 315.54
Spain	1431385.58		22 990.00	1454 375.58
Sudan	294 741.06			294 741.06
Suriname			2 774.00	2 774.00
Swaziland	141513.32			141513.32
Sweden		1900 527.00		1900 527.00
Switzerland	1697 785.83	2 377 400.00	317 256.00	4 392 441.83
Syrian Arab Republic	123 116.75	539 545.00	8 845.00	671 496.75
Tajikistan	382 056.03	297 470.00	10 552.00	690 078.03
The former Yugoslav Republic of Macedonia	599 164.57		32 751.00	631 915.57
Tunisia		24 050.00	28 612.00	52 662.00
Turkey		4 013 344.00	75 397.00	4 088 741.00
Turkmenistan		12 118 092.00		12 118 092.00
Ukraine	1403 235.27	1726 512.00	99 579.00	3 229 326.27
United Kingdom		2 736 904.00		2 736 904.00
United States of America		12 595 456.00		12 595 456.00
Uzbekistan		4 344 640.00		4 344 640.00
Viet Nam	742 257.80	557 822.00		1 300 079.80
Zambia	164 000.92			164 000.92
<b>Total</b>	<b>41 838 900.00</b>	<b>130 548 048.00</b>	<b>2 569 667.00</b>	<b>174 956 615.00</b>

## Madrid and Hague Unions - Recapitulation 2012-2013

(amounts expressed in Swiss francs)

State	2012	2013	Total
African Intellectual Property Organization (OAPI)	10 436.00	9 752.00	20 188.00
Albania	496 953.67	490 512.05	987 465.72
Algeria	634 660.77	621 108.63	1 255 769.40
Antigua and Barbuda	31 913.71	34 328.84	66 242.55
Armenia	674 976.51	713 546.12	1 388 522.63
Australia	9 241 584.00	11 163 778.00	20 405 362.00
Austria	1 201 900.17	1 200 331.02	2 402 231.19
Azerbaijan	636 892.62	672 028.73	1 308 921.35
Bahrain	1 399 591.00	1 490 623.00	2 890 214.00
Belarus	1 921 696.83	2 235 887.32	4 157 584.15
Belize	8 554.00	12 716.00	21 270.00
Benelux	1 557 177.41	1 524 787.61	3 081 965.02
Benin	2 850.00	2 084.00	4 934.00
Bhutan	116 069.29	124 261.63	240 330.92
Bonaire, Saint Eustatius and Saba	154 534.20	203 917.00	358 451.20
Bosnia and Herzegovina	833 696.75	814 538.76	1 648 235.51
Botswana	103 328.69	108 530.26	211 858.95
Brunei Darussalam	-	-	-
Bulgaria	865 645.35	910 449.43	1 776 094.78
China	6 618 673.19	6 931 938.99	13 550 612.18
Colombia	303 852.00	2 062 241.00	2 366 093.00
Côte d'Ivoire	2 784.00	2 448.00	5 232.00
Croatia	1 033 009.07	957 693.37	1 990 702.44
Cuba	441 366.33	493 675.71	935 042.04
Curaçao	220 446.79	255 302.00	475 748.79
Cyprus	168 205.70	164 722.09	332 927.79
Czech Republic	1 051 388.01	1 138 944.59	2 190 332.60
Democratic People's Republic of Korea	401 683.08	376 233.17	777 916.25
Denmark	2 088 813.00	2 132 020.00	4 220 833.00
Egypt	1 042 873.69	1 066 180.82	2 109 054.51
Estonia	846 127.00	884 005.00	1 730 132.00
European Community	21 792 782.00	22 759 286.00	44 552 068.00
Finland	1 419 901.00	1 420 013.00	2 839 914.00
France	1 298 374.10	1 261 708.12	2 560 082.22
Gabon	561.00	1 509.00	2 070.00
Georgia	2 094 405.00	2 233 855.00	4 328 260.00
Germany	1 341 386.44	1 276 447.72	2 617 834.16
Ghana	433 475.00	544 434.00	977 909.00
Greece	861 192.00	674 820.00	1 536 012.00
Hungary	1 202 584.47	1 184 531.09	2 387 115.56
Iceland	879 463.00	935 552.00	1 815 015.00
India	-	211 281.00	211 281.00
Iran (Islamic Republic of)	429 095.17	440 816.54	869 911.71
Ireland	1 350 918.00	1 532 509.00	2 883 427.00
Israel	3 229 286.00	3 525 214.00	6 754 500.00
Italy	1 040 273.86	1 022 919.40	2 063 193.26
Japan	13 484 663.00	14 832 869.00	28 317 532.00
Kazakhstan	992 154.08	1 096 113.41	2 088 267.49
Kenya	286 515.15	308 362.01	594 877.16
Kyrgyzstan	833 510.64	978 531.33	1 812 041.97
Latvia	415 865.25	420 874.76	836 740.01
Lesotho	96 010.53	98 627.08	194 637.61
Liberia	149 227.23	154 253.31	303 480.54
Liechtenstein	532 551.95	502 161.19	1 034 713.14
Lithuania	415 389.34	427 589.50	842 978.84
Madagascar	118 468.72	116 240.79	234 709.51
Mali	406.00	238.00	644.00
Mexico	-	1 838 264.00	1 838 264.00
Monaco	493 157.85	485 511.43	978 669.28
Mongolia	380 372.58	411 952.33	792 324.91
Montenegro	887 092.24	861 744.75	1 748 836.99
Morocco	1 114 886.89	1 129 544.17	2 244 431.06
Mozambique	191 909.77	205 493.14	397 402.91
Namibia	122 256.99	124 319.56	246 576.55
New Zealand	2 530.00	1 022 882.00	1 025 412.00
Niger	457.00	364.00	821.00
Norway	4 934 518.00	5 215 209.00	10 149 727.00
Oman	2 379 481.00	2 701 763.00	5 081 244.00
Philippines	81 641.00	688 973.00	770 614.00
Poland	1 122 142.58	1 141 887.22	2 264 029.80
Portugal	1 140 628.62	1 153 526.88	2 294 155.50
Republic of Korea	5 373 647.00	6 367 235.00	11 740 882.00
Republic of Moldova	982 867.11	1 082 123.76	2 064 990.87
Romania	1 001 081.78	1 019 420.02	2 020 501.80
Russian Federation	2 912 143.61	3 172 866.61	6 085 010.22
Rwanda	748.00	12 814.16	13 562.16
Saint Martin	44 987.98	52 626.17	97 614.15
San Marino	436 462.89	418 606.65	855 069.54
Sao Tome and Principe	69 540.74	68 340.91	137 881.65
Senegal	3 182.00	2 762.00	5 944.00
Serbia	1 506 669.79	1 404 386.55	2 911 056.34
Sierra Leone	140 480.03	143 867.58	284 347.61
Singapore	5 340 108.00	5 898 188.00	11 238 296.00
Slovakia	903 957.26	989 521.05	1 893 478.31
Slovenia	643 114.38	673 315.54	1 316 429.92
Spain	1 467 092.18	1 454 375.58	2 921 467.76
Sudan	279 884.61	294 741.06	574 625.67
Suriname	3 581.00	2 774.00	6 355.00
Swaziland	139 783.67	141 513.32	281 296.99
Sweden	1 509 546.00	1 900 527.00	3 410 073.00
Switzerland	4 292 030.45	4 392 441.83	8 684 472.28
Syrian Arab Republic	598 540.03	671 496.75	1 270 036.78
Tajikistan	528 504.48	690 078.03	1 218 582.51
The former Yugoslav Republic of Macedonia	626 312.37	631 915.57	1 258 227.94
Tunisia	5 310.00	52 662.00	57 972.00
Turkey	4 143 099.00	4 088 741.00	8 231 840.00
Turkmenistan	1 162 376.00	1 218 092.00	2 380 468.00
Ukraine	2 806 181.39	3 229 326.27	6 035 507.66
United Kingdom	2 728 837.00	2 736 904.00	5 465 741.00
United States of America	11 523 390.00	12 595 456.00	24 118 846.00
Uzbekistan	4 226 635.00	4 344 640.00	8 571 275.00
Viet Nam	1 163 892.52	1 300 079.80	2 463 972.32
Zambia	150 853.45	164 000.92	314 854.37
<b>Total</b>	<b>158 376 056.00</b>	<b>174 956 615.00</b>	<b>333 332 671.00</b>

**TRUST FUNDS**  
Trust funds as at December 31, 2013

Fund code	Balance as of December 31, 2011	Income 2012-2013				Expenditure 2012-2013				Reimbursements to donors	Foreign exchange losses absorbed by WIPO	Balance as of December 31, 2013
		Funds received	Interest	Exch. rate diff.	Total income	Staff expenditure	Other direct expenditure	Administrative support costs	Total expenditure			
W_IGC	94,240.22	18,912.18	50.55	-	18,962.73	-	108,619.90	-	108,619.90	-	-	4,583.05
WAUS	-	1,846,782.22	998.40	71.37	1,847,851.99	-	632,346.09	82,195.75	714,541.84	-	-	1,133,310.15
WBRAZ	-17,879.89	-	-	-2,197.34	-2,197.34	-	-	-	-	-	20,077.23	-
WBRES	359,491.51	663,448.08	439.45	470.12	664,357.65	-	504,255.11	25,189.25	529,444.36	3,675.29	-	490,729.51
WBRST	-	181,605.25	33.45	-246.27	181,392.43	-	94,081.62	12,262.60	106,344.22	-	-	75,048.21
WCORI	33,276.75	-	81.82	-2,065.39	-1,983.57	-	164.51	-	164.51	-	-	31,128.67
WELSA	53,125.43	-	129.59	-3,437.06	-3,307.47	-	164.51	-	164.51	-	-	49,653.45
WBGLD	344,672.98	-	-	-	-	-	-	-	-	366,798.44	22,125.46	-
WPAKI	354,583.90	891,445.41	1,237.91	5,883.26	898,566.58	-	605,249.84	42,367.50	647,617.34	-	-	605,533.14
WFICR	15,434.68	-	35.32	33.09	68.41	-	163.38	21.15	184.53	-	-	15,318.56
WFINL	11,837.32	-	24.78	-25.16	-0.38	-	3,166.08	-	3,166.08	-	-	8,670.86
WFIMO	167,092.68	78,979.24	482.42	302.96	79,764.62	-	67,894.11	8,825.14	76,719.25	-	-	170,138.05
WFRCR	403.16	-	-	-	-	-	79.99	7.80	87.79	315.37	-	-
WFRIP	287,845.61	600,797.37	452.80	564.97	601,815.14	-	121,469.24	15,717.55	137,186.79	-	-	752,473.96
WDEJP	398,822.48	897,536.00	451.35	-	897,987.35	781,990.73	23,218.00	96,625.05	901,833.78	14,572.21	-	380,403.84
WIBER	-	108,908.80	27.50	-	108,936.30	-	100.20	8.00	108.20	-	-	108,828.10
WITIP	141,817.46	600,384.00	621.25	6.06	601,011.31	-	104,557.24	13,591.65	118,148.89	-	-	624,679.88
WITJP	32,643.61	127,164.99	43.85	-	127,208.84	63,753.70	160.00	7,669.60	71,583.30	-	-	88,269.15
WJPAF	1,518,458.74	2,200,000.00	1,350.65	-2,249.26	2,199,101.39	506,541.04	1,553,551.28	265,685.05	2,325,777.37	-	-	1,391,782.76
WJPCR	504,045.89	937,292.00	476.45	744.43	938,512.88	434,962.34	598,726.41	131,468.04	1,165,156.79	-	-	277,401.98
WJPIP	1,916,603.05	6,160,300.00	2,304.55	342.60	6,162,947.15	1,064,255.57	2,293,878.79	433,944.44	3,792,078.80	-	-	4,287,471.40
WJRPJ	94,386.85	38,719.00	66.05	76.95	38,862.00	104,087.60	1,276.00	12,634.45	117,998.05	-	-	15,250.80
WLIBY	-20.15	-	-	-	-	-	-	-	-	-	20.15	-
WMEX	125,330.98	137,931.03	78.15	-0.01	138,009.17	-	93,594.72	6,551.65	100,146.37	-	-	163,193.78
WPORT	168,520.95	-	325.96	-71.86	254.10	-	84,779.89	11,017.70	95,797.59	-	-	72,977.46
WKRRCR	453,452.58	680,218.28	479.25	251.77	680,949.30	111,952.65	456,625.18	-	568,577.83	-	-	565,824.05
WKRPO	100,305.78	329,178.00	155.85	-	329,333.85	198,945.49	160.20	23,892.70	222,998.39	-	-	206,641.24
WKIPO	1,241,673.42	1,319,967.62	1,238.10	-60.77	1,321,144.95	300,985.57	855,805.41	133,273.03	1,290,064.01	-	-	1,272,754.36
WKRJP	739,480.48	861,801.00	716.15	-	862,517.15	969,941.25	160.20	116,412.15	1,086,513.60	-	-	515,484.03
WKRED	160,858.95	329,951.07	221.90	9,896.11	340,069.08	-	241,841.30	11,598.20	253,439.50	-	-	247,488.53
WESPA	29,318.26	-	90.62	-2,047.58	-1,956.96	-	40.59	41.65	82.24	91,763.08	64,484.02	-
WESCH	-	472,398.44	120.35	83.73	472,602.52	-	271,700.16	35,310.15	307,010.31	-	-	165,592.21
WTIGA	4,568.22	-	5.10	-	5.10	-	160.00	20.80	180.80	-	-	4,392.52
W_USA	427,414.36	-	566.38	-4,367.87	-3,801.49	-	372,210.79	48,693.54	420,904.33	-	-	2,708.54
WUSEN	46,932.96	89,667.59	161.25	3,711.70	93,540.54	-	114,807.29	14,928.41	129,735.70	13,417.62	-	-2,679.82
WUSSM	180,732.38	-	298.80	-3,509.41	-3,210.61	5,820.80	69,214.48	9,755.67	84,790.95	-	-	92,730.82
WUGAY	118,043.36	-	63.74	1,003.44	1,067.18	-	2,952.28	-	2,952.28	116,915.36	757.10	-0.00
WUYCH	-	116,915.36	68.40	12.00	116,995.76	-	14,660.22	-	14,660.22	-	-	102,335.54
	-11.66	-	-	264.65	264.65	-	-	-	-	-	348.23	601.22
	<b>10,107,503.30</b>	<b>19,690,302.93</b>	<b>13,898.14</b>	<b>3,441.23</b>	<b>19,707,642.30</b>	<b>4,543,236.74</b>	<b>9,291,835.01</b>	<b>1,559,708.67</b>	<b>15,394,780.42</b>	<b>607,457.37</b>	<b>107,812.19</b>	<b>13,920,720.00</b>

**Trust funds as at December 31, 2013**

(expressed in Swiss francs)

Trust Fund/Accredited indigenous and local communities		
Balance, beginning of period		94 240.22
<i>Income</i>		
Funds received	18 912.18	
Interest	50.55	18 962.73
<i>Expenditure</i>		
Third-party travel	108 459.90	
Administrative and bank charges	160.00	
Total direct expenditure	108 619.90	
Program support costs	-	(108 619.90)
Funds available, end of period		4 583.05

Note: Trust fund in the form of voluntary contributions (from the Australian, French, Norwegian, South African, Swedish and Swiss Governments, the Christensen Fund and New Zealand) aimed at facilitating the participation of the representatives of accredited indigenous and local communities in the work of the Intergovernmental Committee on Intellectual Property and Genetic Resources, Traditional Knowledge and Folklore.

Trust Fund/Australia		
Balance, beginning of period		-
<i>Income</i>		
Funds received	1 846 782.22	
Interest	998.40	
Exchange rate adjustment	71.37	1 847 851.99
<i>Expenditure</i>		
Staff missions	97 945.06	
Third-party travel	208 058.79	
Fellowships	114 987.56	
Conferences	31 925.00	
Experts' honoraria	14 988.64	
Special service agreements	114 825.00	
Other contractual services	49 476.04	
Administrative and bank charges	140.00	
Total direct expenditure	632 346.09	
Program support costs	82 195.75	(714 541.84)
Funds available, end of period		1 133 310.15

Note: Trust fund in the form of a cooperation agreement between the Government of Australia and WIPO to promote the further development of intellectual property systems in least developed countries (LDCs) and developing countries.

Trust Fund/Brazil (USD)		
Balance, beginning of period		(17 879.89)
<i>Income</i>		
Funds received	-	
Interest	-	
Exchange rate adjustment	(2 197.34)	(2 197.34)
Foreign exchange losses absorbed by WIPO		20 077.23
Funds available, end of period		-

Note: Trust fund in the form of a technical cooperation agreement between the Government of Brazil and WIPO for the implementation of training and capacity-building of the technical staff of the National Institute of Industrial Property (INPI) and the dissemination of the intellectual property culture in Brazil.

The accounts and financial reports for this trust fund were kept in US dollars. As a consequence, foreign exchange differences have been incurred and these have been absorbed by WIPO.

Trust Fund/Brazil (CHF)		
Balance, beginning of period		359 491.51
<i>Income</i>		
Funds received	663 448.08	
Interest	439.45	
Exchange rate adjustment	470.12	664 357.65
<i>Expenditure</i>		
Staff missions	30 087.42	
Third-party travel	467 159.29	
Experts' honoraria	6 823.40	
Administrative and bank charges	185.00	
Total direct expenditure	504 255.11	
Program support costs	25 189.25	(529 444.36)
Reimbursement to the donor		(3 675.29)
Funds available, end of period		490 729.51

Note: Trust fund in the form of a technical cooperation agreement between the Government of Brazil and WIPO for the dissemination of the intellectual property culture and the incorporation of best practices.

Trust Fund/Brazil South		
Balance, beginning of period		-
<i>Income</i>		
Funds received	181 605.25	
Interest	33.45	
Exchange rate adjustment	(246.27)	181 392.43
<i>Expenditure</i>		
Third-party travel	52 001.30	
Conferences	28 560.32	
Special service agreements	13 440.00	
Administrative and bank charges	80.00	
Total direct expenditure	94 081.62	
Program support costs	12 262.60	(106 344.22)
Funds available, end of period		75 048.21

Note: Trust fund in the form of a technical cooperation agreement between the Government of Brazil and WIPO for the implementation of initiatives for South-South Technical Cooperation, to increase the capacity of developing countries in the use of intellectual property tools.

Trust Fund/Costa Rica		
Balance, beginning of period		33 276.75
<i>Income</i>		
Funds received	-	
Interest	81.82	
Exchange rate adjustment	(2 065.39)	(1 983.57)
<i>Expenditure</i>		
Administrative and bank charges	164.51	
Total direct expenditure	164.51	
Program support costs	-	(164.51)
Funds available, end of period		31 128.67

Note: Trust fund in the form of a technical cooperation agreement between the Government of Costa Rica and WIPO for the modernization of the patents and marks systems of the National Intellectual Property Office. The accounts and financial reports for this trust fund are kept in US dollars.

Trust Fund/El Salvador		
Balance, beginning of period		53 125.43
<i>Income</i>		
Funds received	-	
Interest	129.59	
Exchange rate adjustment	(3 437.06)	(3 307.47)
<i>Expenditure</i>		
Administrative and bank charges	164.51	
Total direct expenditure	164.51	
Program support costs	-	(164.51)
Funds available, end of period		49 653.45

Note: Trust fund in the form of a cooperation agreement between the Government of El Salvador and WIPO for the modernization and strengthening of the national industrial property system. The accounts and financial reports for this trust fund are kept in US dollars.

Trust Fund/EU/Bangladesh		
Balance, beginning of period		344 672.98
<i>Income</i>		
Funds received	-	
Interest	-	
Exchange rate adjustment	-	-
Reimbursement to the donor		(366 798.44)
Foreign exchange losses absorbed by WIPO		22 125.46
Funds available, end of period		-

Note: Trust fund in the form of an agreement between the European Community (EC) and WIPO intended for the modernization of the intellectual property system in Bangladesh. The accounts and financial reports for this trust fund were kept in euros. As a consequence, foreign exchange differences have been incurred and these have been absorbed by WIPO.

Trust Fund/EU/Pakistan		
Balance, beginning of period		354 583.90
<i>Income</i>		
Funds received	891 445.41	
Interest	1 237.91	
Exchange rate adjustment	5 883.26	898 566.58
<i>Expenditure</i>		
Staff missions	11 426.73	
Third-party travel	171 602.30	
Fellowships	1 568.15	
Conferences	22 789.84	
Experts' honoraria	2 091.06	
Special service agreements	246 815.72	
Other contractual services	20 384.21	
Premises and maintenance	35 949.25	
Administrative and bank charges	163.38	
Furniture and equipment	62 219.16	
Supplies and materials	30 240.04	
Total direct expenditure	605 249.84	
Program support costs	42 367.50	(647 617.34)
Funds available, end of period		605 533.14

Note: Trust fund in the form of an agreement between the European Community (EC) and WIPO intended for the modernization of the intellectual property system in Pakistan. The accounts and financial reports for this trust fund are kept in euros.



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Trust Fund/Finland/Copyright I		
Balance, beginning of period		15 434.68
<i>Income</i>		
Funds received	-	
Interest	35.32	
Exchange rate adjustment	33.09	68.41
<i>Expenditure</i>		
Administrative and bank charges	163.38	
Total direct expenditure	163.38	
Program support costs	21.15	(184.53)
Funds available, end of period		15 318.56

Note: Trust fund in the form of a cooperation agreement between the Finnish Copyright Society and WIPO in the field of activities of its culture and creative industries sector. The accounts and financial reports for this trust fund are kept in euros.

Trust Fund/Finland/Copyright II		
Balance, beginning of period		11 837.32
<i>Income</i>		
Funds received	-	
Interest	24.78	
Exchange rate adjustment	(25.16)	(0.38)
<i>Expenditure</i>		
Staff missions	3 003.00	
Administrative and bank charges	163.08	
Total direct expenditure	3 166.08	
Program support costs	-	(3 166.08)
Funds available, end of period		8 670.86

Note: Trust fund in the form of a cooperation agreement between the Finnish Ministry of Education and Culture and WIPO in the field of activities of its culture and creative industries sector. The accounts and financial reports for this trust fund are kept in euros.

Trust Fund/Finland/Copyright III		
Balance, beginning of period		167 092.68
<i>Income</i>		
Funds received	78 979.24	
Interest	482.42	
Exchange rate adjustment	302.96	79 764.62
<i>Expenditure</i>		
Staff missions	5 940.65	
Special service agreements	61 790.08	
Administrative and bank charges	163.38	
Total direct expenditure	67 894.11	
Program support costs	8 825.14	(76 719.25)
Funds available, end of period		170 138.05

Note: Trust fund in the form of a cooperation agreement between the Finnish Ministry of Education and Culture and WIPO in the field of activities of its copyright and related rights sector. The accounts and financial reports for this trust fund are kept in euros.

Trust Fund/France/Copyright		
Balance, beginning of period		403.16
<i>Income</i>		
Funds received	-	
Interest	-	-
<i>Expenditure</i>		
Administrative and bank charges	79.99	
Total direct expenditure	79.99	
Program support costs	7.80	(87.79)
Reimbursement to the donor		(315.37)
Funds available, end of period		-

Note: Trust fund in the form of a voluntary contribution from the Government of France intended for the WIPO program of cooperation for development in the field of copyright training.

Trust Fund/France/Industrial Property		
Balance, beginning of period		287 845.61
<i>Income</i>		
Funds received	600 797.37	
Interest	452.80	
Exchange rate adjustment	564.97	601 815.14
<i>Expenditure</i>		
Staff missions	930.95	
Third-party travel	81 626.69	
Conferences	34 742.86	
Experts' honoraria	4 008.74	
Administrative and bank charges	160.00	
Total direct expenditure	121 469.24	
Program support costs	15 717.55	(137 186.79)
Funds available, end of period		752 473.96

Note: Trust fund in the form of a voluntary contribution from the Government of France intended for the WIPO program of cooperation for development in the field of industrial property (Paris Union).

Trust Fund/Germany/Junior Professional Officers		
Balance, beginning of period		398 822.48
<i>Income</i>		
Funds received	897 536.00	
Interest	451.35	897 987.35
<i>Expenditure</i>		
Personnel resources	781 990.73	
Staff missions	23 033.00	
Administrative and bank charges	185.00	
Total direct expenditure	805 208.73	
Program support costs	96 625.05	(901 833.78)
Reimbursement to the donor		(14 572.21)
Funds available, end of period		380 403.84

Note: Trust fund in the form of a voluntary contribution from the Government of Germany to provide WIPO with junior professional officers.

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Trust Fund/Ibero-American Program of Industrial Property		
Balance, beginning of period		-
<i>Income</i>		
Funds received	108 908.80	
Interest	27.50	108 936.30
<i>Expenditure</i>		
Administrative and bank charges	100.20	
Total direct expenditure	100.20	
Program support costs	8.00	(108.20)
Funds available, end of period		108 828.10

Note: Trust fund in the form of a technical cooperation agreement between the Technical Secretariat of the Ibero-American Program on Industrial Property and Promotion of Development and WIPO for the modernization and strengthening of the national industrial property systems in various Ibero-American countries.

Trust Fund/Italy/Intellectual property		
Balance, beginning of period		141 817.46
<i>Income</i>		
Funds received	600 384.00	
Interest	621.25	
Exchange rate adjustment	6.06	601 011.31
<i>Expenditure</i>		
Special service agreements	2 288.58	
Other contractual services	99 557.23	
Administrative and bank charges	160.00	
Supplies and materials	2 551.43	
Total direct expenditure	104 557.24	
Program support costs	13 591.65	(118 148.89)
Funds available, end of period		624 679.88

Note: Trust fund in the form of a cooperation agreement between the Government of Italy and WIPO in the field of intellectual property promotion and the fight against counterfeiting and multimedia piracy.

Trust Fund/Italy/Junior Professional Officer		
Balance, beginning of period		32 643.61
<i>Income</i>		
Funds received	127 164.99	
Interest	43.85	127 208.84
<i>Expenditure</i>		
Personnel resources	63 753.70	
Administrative and bank charges	160.00	
Total direct expenditure	63 913.70	
Program support costs	7 669.60	(71 583.30)
Funds available, end of period		88 269.15

Note: Trust fund in the form of a voluntary contribution from the Government of Italy to provide WIPO with a junior professional officer.

Trust Fund/Japan/Africa - LDCs		
Balance, beginning of period		1 518 458.74
<i>Income</i>		
Funds received	2 200 000.00	
Interest	1 350.65	
Credit note from previous biennium	24.77	
Exchange rate adjustment	(2 274.03)	2 199 101.39
<i>Expenditure</i>		
Personnel resources	506 541.04	
Staff missions	75 547.81	
Third-party travel	794 609.76	
Fellowships	403 495.95	
Conferences	117 826.45	
Experts' honoraria	12 304.43	
Other contractual services	111 559.76	
Administrative and bank charges	160.00	
Furniture and equipment	37 561.37	
Supplies and materials	485.75	
Total direct expenditure	2 060 092.32	
Program support costs	265 685.05	(2 325 777.37)
Funds available, end of period		1 391 782.76

Note: Trust fund in the form of a voluntary contribution from the Government of Japan intended for the WIPO program of cooperation for development in the field of industrial property for Africa and the Least Developed Countries (LDCs).

Trust Fund/Japan/Copyright		
Balance, beginning of period		504 045.89
<i>Income</i>		
Funds received	937 292.00	
Interest	476.45	
Exchange rate adjustment	744.43	938 512.88
<i>Expenditure</i>		
Personnel resources	434 962.34	
Staff missions	119 484.75	
Third-party travel	416 085.36	
Fellowships	1 541.06	
Conferences	34 983.00	
Experts' honoraria	10 107.78	
Other contractual services	16 364.46	
Administrative and bank charges	160.00	
Total direct expenditure	1 033 688.75	
Program support costs	131 468.04	(1 165 156.79)
Funds available, end of period		277 401.98

Note: Trust fund in the form of a voluntary contribution from the Government of Japan intended for the WIPO program of cooperation for development in the field of copyright and related rights.

Trust Fund/Japan/Industrial Property		
Balance, beginning of period		1 916 603.05
<i>Income</i>		
Funds received	6 160 300.00	
Interest	2 304.55	
Exchange rate adjustment	342.60	6 162 947.15
<i>Expenditure</i>		
Personnel resources	1 064 255.57	
Staff missions	165 961.06	
Third-party travel	597 419.67	
Fellowships	723 528.47	
Conferences	35 518.53	
Experts'honoraria	15 411.24	
Publishing	10 071.55	
Special service agreements	99 851.80	
Other contractual services	311 798.95	
Premises and maintenance	267 925.65	
Communication	857.45	
Administrative and bank charges	335.45	
Furniture and equipment	27 042.62	
Supplies and materials	38 156.35	
Total direct expenditure	3 358 134.36	
Program support costs	433 944.44	(3 792 078.80)
Funds available, end of period		4 287 471.40

Note: Trust fund in the form of a voluntary contribution from the Government of Japan intended for the WIPO program of cooperation for development in the field of industrial property.

Trust Fund/Japan/Junior Professional Officer		
Balance, beginning of period		94 386.85
<i>Income</i>		
Funds received	38 719.00	
Interest	66.05	
Exchange rate adjustment	76.95	38 862.00
<i>Expenditure</i>		
Staff expenditure	104 087.60	
Other contractual services	1 116.00	
Administrative and bank charges	160.00	
Total direct expenditure	105 363.60	
Program support costs	12 634.45	(117 998.05)
Funds available, end of period		15 250.80

Note: Trust fund in the form of a voluntary contribution from the Government of Japan to provide WIPO with a junior professional officer.

Trust Fund/Libya		
Balance, beginning of period		(20.15)
<i>Income</i>		
Funds received	-	
Interest	-	
Exchange rate adjustment	-	-
Foreign exchange losses absorbed by WIPO		20.15
Funds available, end of period		-

Note: Trust fund in the form of a cooperation agreement between the Government of Libya and WIPO for the modernization and strengthening of the national industrial property system.

Trust Fund/Mexico		
Balance, beginning of period		125 330.98
<i>Income</i>		
Funds received	137 931.03	
Interest	78.15	
Exchange rate adjustment	(0.01)	138 009.17
<i>Expenditure</i>		
Third-party travel	36 330.90	
Conferences	47 173.87	
Administrative and bank charges	10 089.95	
Total direct expenditure	93 594.72	
Program support costs	6 551.65	(100 146.37)
Funds available, end of period		163 193.78

Note: Trust fund in the form of a cooperation agreement between the Government of Mexico and WIPO for the development and strengthening of the national industrial property system.

Trust Fund/Portugal		
Balance, beginning of period		168 520.95
<i>Income</i>		
Funds received	-	
Interest	325.96	
Exchange rate adjustment	(71.86)	254.10
<i>Expenditure</i>		
Staff missions	6 324.83	
Third-party travel	45 310.08	
Fellowships	6 332.40	
Conferences	3 805.59	
Other contractual services	6 091.95	
Administrative and bank charges	163.38	
Furniture and equipment	16 751.66	
Total direct expenditure	84 779.89	
Program support costs	11 017.70	(95 797.59)
Funds available, end of period		72 977.46

Note: Trust fund in the form of an agreement between the National Institute of Industrial Property of Portugal and WIPO intended for the development of joint cooperation activities for the benefit of Portuguese speaking countries. The accounts and financial reports for this trust fund are kept in euros.

Trust Fund/Republic of Korea/Copyright		
Balance, beginning of period		453 452.58
<i>Income</i>		
Funds received	680 218.28	
Interest	479.25	
Exchange rate adjustment	251.77	680 949.30
<i>Expenditure</i>		
Personnel resources	111 952.65	
Staff missions	104 348.49	
Third-party travel	266 763.18	
Conferences	26 972.26	
Experts' honoraria	17 950.43	
Publishing	9 760.33	
Special service agreements	30 582.73	
Administrative and bank charges	160.00	
Furniture and equipment	87.76	
Total direct expenditure	568 577.83	
Program support costs	-	(568 577.83)
Funds available, end of period		565 824.05

Note: Trust fund in the form of a voluntary contribution from the Government of the Republic of Korea intended for the WIPO program of cooperation for development in the field of copyright and related rights.

Trust Fund/Republic of Korea/Copyright/Professional Officer		
Balance, beginning of period		100 305.78
<i>Income</i>		
Funds received	329 178.00	
Interest	155.85	329 333.85
<i>Expenditure</i>		
Personnel resources	198 945.49	
Administrative and bank charges	160.20	
Total direct expenditure	199 105.69	
Program support costs	23 892.70	(222 998.39)
Funds available, end of period		206 641.24

Note: Trust fund in the form of a voluntary contribution from the Government of the Republic of Korea to provide WIPO with a professional officer to administer the Trust Fund/Republic of Korea/Copyright.

Trust Fund/Republic of Korea/Intellectual Property		
Balance, beginning of period		1 241 673.42
<i>Income</i>		
Funds received	1 319 967.62	
Interest	1 238.10	
Exchange rate adjustment	(60.77)	1 321 144.95
<i>Expenditure</i>		
Personnel resources	300 985.57	
Staff missions	137 924.17	
Third-party travel	99 777.05	
Fellowships	225 457.90	
Conferences	50 438.93	
Experts' honoraria	25 749.73	
Special service agreements	71 987.63	
Other contractual services	244 310.00	
Administrative and bank charges	160.00	
Total direct expenditure	1 156 790.98	
Program support costs	133 273.03	(1 290 064.01)
Funds available, end of period		1 272 754.36

Note: Trust fund in the form of an agreement between the Korean Intellectual Property Office (KIPO) and WIPO, intended for the WIPO program of cooperation for development in the field of industrial property in developing countries and the least developed countries.

Trust Fund/Republic of Korea/Professional Officers		
Balance, beginning of period		739 480.48
<i>Income</i>		
Funds received	861 801.00	
Interest	716.15	862 517.15
<i>Expenditure</i>		
Personnel resources	969 941.25	
Administrative and bank charges	160.20	
Total direct expenditure	970 101.45	
Program support costs	116 412.15	(1 086 513.60)
Funds available, end of period		515 484.03

Note: Trust fund in the form of a voluntary contribution from the Government of the Republic of Korea to provide WIPO with professional officers.

Trust Fund/Republic of Korea/Education		
Balance, beginning of period		160 858.95
<i>Income</i>		
Funds received	329 951.07	
Interest	221.90	
Exchange rate adjustment	9 896.11	340 069.08
<i>Expenditure</i>		
Fellowships	241 681.30	
Administrative and bank charges	160.00	
Total direct expenditure	241 841.30	
Program support costs	11 598.20	(253 439.50)
Funds available, end of period		247 488.53

Note: Trust fund in the form of an agreement between the Korean Intellectual Property Office (KIPO) and WIPO, intended for intellectual property education.



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Trust Fund/Spain (EUR)		
Balance, beginning of period		29 318.26
<i>Income</i>		
Funds received	-	
Interest	90.62	
Exchange rate adjustment	(2 047.58)	(1 956.96)
<i>Expenditure</i>		
Administrative and bank charges	40.59	
Total direct expenditure	40.59	
Program support costs	41.65	(82.24)
Reimbursement to the donor		(91 763.08)
Foreign exchange losses absorbed by WIPO		64 484.02
Funds available, end of period		-

Note: Trust Fund in the form of a voluntary contribution from the Government of Spain intended for the WIPO program of cooperation for development in the field of industrial property in Latin American countries. The accounts and financial reports for this trust fund were kept in Euros. As a consequence, foreign exchange differences have been incurred and these have been absorbed by WIPO.

Trust Fund/Spain (CHF)		
Balance, beginning of period		-
<i>Income</i>		
Funds received	472 398.44	
Interest	120.35	
Exchange rate adjustment	83.73	472 602.52
<i>Expenditure</i>		
Staff missions	6 309.10	
Third-party travel	244 267.79	
Conferences	855.90	
Experts' honoraria	6 239.80	
Special service agreements	12 512.37	
Representation	1 375.00	
Administrative and bank charges	140.20	
Total direct expenditure	271 700.16	
Program support costs	35 310.15	(307 010.31)
Funds available, end of period		165 592.21

Note: Trust Fund in the form of a voluntary contribution from the Government of Spain intended for the WIPO program of cooperation for development in the field of industrial property in Latin American countries.

Trust Fund/Trusted Intermediary Global Accessible Resources (TIGAR) pilot project		
Balance, beginning of period		4 568.22
<i>Income</i>		
Funds received	-	
Interest	5.10	5.10
<i>Expenditure</i>		
Administrative and bank charges	160.00	
Total direct expenditure	160.00	
Program support costs	20.80	(180.80)
Funds available, end of period		4 392.52

Note: Trust fund in the form of voluntary contributions from the private sector and public interest organizations, aimed at facilitating the access to copyrighted works by the visually impaired and persons with print disabilities.

Trust Fund/United States of America/Copyright		
Balance, beginning of period		427 414.36
<i>Income</i>		
Funds received	-	
Interest	566.38	
Exchange rate adjustment	(4 367.87)	(3 801.49)
<i>Expenditure</i>		
Staff missions	6 548.11	
Third-party travel	30 190.36	
Conferences	4 289.25	
Experts' honoraria	2 956.11	
Special service agreements	200 648.92	
Other contractual services	107 387.28	
Administrative and bank charges	20 190.76	
Total direct expenditure	372 210.79	
Program support costs	48 693.54	(420 904.33)
Funds available, end of period		2 708.54

Note: Trust fund in the form of a cooperation agreement between the United States Patent and Trademark Office (USPTO) and WIPO in the field of copyright in developing countries. The accounts and financial reports for this trust fund are kept in US dollars.

Trust Fund/United States of America/Enforcement of Intellectual Property Rights		
Balance, beginning of period		46 932.96
<i>Income</i>		
Funds received	89 667.59	
Interest	161.25	
Exchange rate adjustment	3 711.70	93 540.54
<i>Expenditure</i>		
Third-party travel	96 391.54	
Conferences	18 126.00	
Administrative and bank charges	289.75	
Total direct expenditure	114 807.29	
Program support costs	14 928.41	(129 735.70)
Reimbursement to the donor		(13 417.62)
Funds available, end of period		(2 679.82)

Note: Trust fund in the form of a cooperation agreement between the United States Patent and Trademark Office (USPTO) and WIPO in the field of enforcement of intellectual property rights. The accounts and financial reports for this trust fund are kept in US dollars.

Trust Fund/United States of America/Small and Medium-sized Enterprises		
Balance, beginning of period		180 732.38
<i>Income</i>		
Funds received	-	
Interest	298.80	
Exchange rate adjustment	(3 509.41)	(3 210.61)
<i>Expenditure</i>		
Personnel resources	5 820.80	
Special service agreements	66 000.00	
Other contractual services	3 000.00	
Administrative and bank charges	214.48	
Total direct expenditure	75 035.28	
Program support costs	9 755.67	(84 790.95)
Funds available, end of period		92 730.82

Note: Trust fund in the form of a cooperation agreement between the United States Patent and Trademark Office (USPTO) and WIPO for services relating to the intellectual property needs of small and medium-sized enterprises. The accounts and financial reports for this trust fund are kept in US dollars.

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Trust Fund/Uruguay (USD)		
Balance, beginning of period		118 043.36
<i>Income</i>		
Funds received	-	
Interest	63.74	
Exchange rate adjustment	1 003.44	1 067.18
<i>Expenditure</i>		
Administrative and bank charges	66.04	
Supplies and materials	2 886.24	
Total direct expenditure	2 952.28	
Program support costs	-	(2 952.28)
Reimbursement to the donor		(116 915.36)
Foreign exchange losses absorbed by WIPO		757.10
Funds available, end of period		-

Note: Trust fund in the form of a technical cooperation agreement between the Government of Uruguay and WIPO for the development of the national intellectual property system.

The accounts and financial reports for this trust fund were kept in US dollars. As a consequence, foreign exchange differences have been incurred and these have been absorbed by WIPO.

Trust Fund/Uruguay (CHF)		
Balance, beginning of period		-
<i>Income</i>		
Funds received	116 915.36	
Interest	68.40	
Exchange rate adjustment	12.00	116 995.76
<i>Expenditure</i>		
Third-party travel	8 771.28	
Fellowships	1 582.35	
Other contractual services	715.50	
Administrative and bank charges	140.00	
Supplies and materials	3 451.09	
Total direct expenditure	14 660.22	
Program support costs	-	(14 660.22)
Funds available, end of period		102 335.54

Note: Trust fund in the form of a technical cooperation agreement between the Government of Uruguay and WIPO for the development of the national intellectual property system.

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