Agenda item 22: Lisbon system (Proposal on Financial Matters Concerning the Lisbon Union)

Thank you, Mr. Chair.

We would like to express our appreciation for the proposal concerning the financial sustainability of the Lisbon Union, which is described in the document LI/A/33/2. However, we are in the view that the proposal is not concrete. This delegation hopes that the member states of the Lisbon Union advance the discussion on this issue, make the proposals more concrete, and implement them in the near future.

As for the second item of Paragraph 8, we also would like to clarify the meaning of "the establishment of a contribution system, in the framework of the unitary system." This delegation has concern about how this will affect the existing unitary contribution system. We cannot agree to divert the fund of the unitary contribution system to the Lisbon Union in terms of financial fairness and transparency.

I thank you, Mr. Chair.