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## Assemblies of the Member States of WIPO

Forty-Ninth Series of Meetings Geneva, September 26 to October 5, 2011

PROPOSED PROGRAM AND BUDGET FOR THE 2012/13 BIENNIUM

presented by the Director General

1. The present document contains the Proposed Program and Budget for the 2012/13 Biennium (document WO/PBC/18/5), which is being submitted to the WIPO Program and Budget Committee (PBC) at its eighteenth session (September 12 to 16, 2011).

2. The recommendation of the PBC in respect of this document will be included in the "Summary of Recommendations Made by the Program and Budget Committee at its Eighteenth Session Held from September 12 to 16, 2011" (document A/49/16).

> 3. The Assemblies of the Member States of WIPO and of the Unions administered by it, each as far as it is concerned, are invited to approve the recommendation of the Program and Budget Committee made in respect of document WO/PBC/18/5, as recorded in document A/49/16.

[Document WO/PBC/18/5 follows]