

# The management of Artist's Resale Right in the UK

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DACs

# Established by artists for artists, DACCS is a not-for-profit visual artists' rights management organisation

- We represent 80,000 visual artists via international network
- Since 1984, £90 million in total royalties paid to artists and estates
- We campaign on behalf of visual artists

**DACCS**

# Artist's Resale Right in the UK

*“...for the benefit of the author of an original work of art.”*

- 1920s** Introduced in France
- 2001** European Directive 2001/84/EC adopted
- 2006** Harmonised across EU member states
- 2012** Full implementation into UK law

# UK: Artist's Resale Right Regulations 2006 (as amended)

- Inalienable and cannot be waived
- Managed through a system of compulsory collective management
- Minimum sale threshold of €1,000 and capped at €12,500

# How DACS helps Art Market Professionals

- Artists' search with 100,000 names
- Royalties calculator
- Pre-sale eligibility check
- Submit sales information online

The administrative burden on art market professionals is low: median time spend per quarter is 95 minutes costing £22.37\*

\*Artist's Resale Right: summary of IPO survey findings 2014.

[www.gov.uk/government/uploads/system/uploads/attachment\\_data/file/375378/artists-resale-rights-ipo-survey.pdf](http://www.gov.uk/government/uploads/system/uploads/attachment_data/file/375378/artists-resale-rights-ipo-survey.pdf)

# Global art market performance 2016

- Global art sales \$45 billion in 2016, increase of 1.7% on 2015
- Market share: US 29.5%, UK 24%, China 18%,
- Dealer sales 20-25% increase on 2015, now equate to 62.5% of global art sales
- Private sales through auction increase, now \$28 billion globally

# UK art market performance 2016

- Cemented position
- Largest sector for Post War and Contemporary auction sales
- Holds 65% of Modern auction market in Europe
- Drop of 24% in public auction sales
- However, significant growth in dealer and private sales

# Impact of the Right on art trade

- Administrative burden on art market is low
- No evidence of diversion of sales to non-Artist's Resale Right countries
- Lower threshold is more beneficial to young/emerging artists
- No connection between Artist's Resale Right and perceived decline of UK art market



# Impact of the Right on artists & estates

- Since 2006, DACS has paid £56 million in resale royalties to over 4,300 artists and estates
- In 2016 we paid £9.2 million to over 1,630 artists and estates, 306 receiving a royalty for the first time

# Impact of the Right on artists & estates

- **ARR is a significant source of revenue supporting artists' practices and estates' legacies; safeguards cultural heritage**
- **ARR recognises the on-going stake** an artist has in the increasing value of their work.
- **For many visual artists, the capacity to earn from their work is diminished** with additional pressures due to funding streams drying up.

# Impact of the Right on artists & estates

- **ARR levels the playing field between artists and other creators**
- **No evidence that ARR has had a negative impact on the UK art market**
- **Supports both emerging and established artists:** More than 50% of artists only sell work in €1,000 – 3,000 price bracket

“It’s important for artists to benefit from the sale of their work. Auction houses make incredible amounts of money – much more than virtually any artist or museum has to spend on art so I think it’s good that they put something back to the people who made it.”

**Jeremy Deller, Artist**

“I’m pleased that the Artist’s Resale Right is extended to heirs and beneficiaries as in most other EU states. We need to recognise financially their role in preserving art. They spend a lot of time and energy on this and they should have some support.”

**Damien Hirst, Artist**

# DACS

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