

### From Invention to Market – Making Your Technology Ready for Commercialization

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Creating an Enabling Intellectual Property (IP) Environment for Technology Development, Management and Commercialization

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#### Motivation for today's talk....

University researchers come up with many good ideas and invention disclosures....

Challenge for the TTO is to see how to evaluate and fit it into the big picture – identify who could be the potential buyers of the technology (Licensees).

Sometimes "mix-n-match" inventions for leveraging licensing ("solutions to problems" sell better than "technologies available")

Sometimes, feedback to inventors on possible directions for research



#### OUTLINE

- 1. What is an invention?
- Who needs your invention: Societal Needs, "Market Pull" vs.
  "Technology Push" type of Inventions
- 3. Fitting the invention into the "big picture"
- 4. Technology Development after an invention
- 5. IP and Patenting Strategies for Licensing
- 6. Conclusions



#### An idea is not an invention

#### An invention is not a product

#### Useful Invention = Successful Product only if commercialized



## What are you inventing?

#### New Technology? (Method and Apparatus or Process)

*"Technology is a capability that can be used in a product."* 

Example: Laser – Ted Maiman (1960)

"a solution looking for a problem?"

OR

#### A New Product? (Apparatus)

"makes use of existing or new technologies"

Optical readers, scanners, laser pointer, laser-based eye surgery systems, golf trainer, laser machining, .....

A new product has a customer and a market in mind

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(http://spie.org/x39920.xml)





#### **Cutting & Engraving**





## **Platform Technologies**

#### **Platform Technologies**

Tools, techniques and instruments that can be used in a variety of applications

Wireless communication



Polymerase Chain Reactions CCD

Atomic Force Microscopy



# Where is the Market for your Invention?

#### Market Pull and Technology Push

#### Market Pull

Identified societal/market needs

Examples: Water purification, pollution control, green economy, improved agriculture, etc.

#### **Technology Push**

New technologies that create paradigm shifts in use, convenience, social structure and behavior and even political systems

Examples: Mobile phones, Apps, social media, etc.

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#### Sustainable Development



http://www.humansandnature.org/

## The Neglected Bottom of the Pyramid



(https://orghacking.com/2014/11/24/the-hole-at-the-bottom-of-the-pyramid/)



## The Neglected Bottom 90%





## Technology Roadmap

Shows where the invention "fits" in the "big picture"







## Technology Road Map

http://www.climatetechnology.gov/library/2006/testimony20sep2006.htm



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## Technology Road Map

http://www.climatetechnology.gov/library/2006/testimony20sep2006.htm





## Thailand Health 4.0

#### Health 4.0 & Digital Economy (DE) Roadmap





#### Smart Grids Roadmap





#### **Roadmap for Biofuels**





#### Technology Roadmaps In Your Countries

Healthcare? Energy? Water and Sanitation? Agriculture? Aquaculture Food Security?

# Where else can your invention be used?

#### "Technology Stretch"





## Looking Beyond the Present: Horizon Scanning

- Points to consider for forecasting
- Observing/Studying Trends (weak signals in high noise)
- Economic factors
- Societal factors
- Technological Advances
- Political Action/Regulatory statutes
- Disruptive Market Models





#### Horizon Scanning







#### Horizon Scanning





#### **Demographic Trends**





#### **Population Projections**



https://i.imgur.com/b5aepOU.mp4



## **Technology Forecasting**





#### Infrastructure Health Monitoring





## Technology Development after the Invention

#### The path from invention to a product

It is important to understand that there are quite a few things to be done in taking an invention to a product – and it takes some time to accomplish all these!





## Moving up the Technology Level

Invest seed funding to advance the technology to a stage where it can be marketed – industry "needs solutions not technologies"

Encourage start-ups from University – they can act as technology developers from external funding and be bought out by large companies down the road.







#### Windshield Washer Nozzle







## Automotive Windshield Washer Nozzle TRL 9

#### TRL 3



Application/ Innovation Technology Development

#### TRL 7



Product Development Market 40 million nozzles/year Used in

GM,Ford, Chrysler, Volkswagon,

Mercedes Saab, Jaguar Toyota, Honda

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**TRL 2** 

Invention



## in Technology/Product Development

New Trends

1. Plan for future functionality in present product design

2. Consumers are demanding responsibility in product design

- 3. 3D printing plays a crucial role in any product design
- 4. Outsourcing is viable for product design
- 5. Knowledge base with documentations for customers
- 6. Globalization vs. Customization

## New Trends in Product Development (contd)

7. Smart Products – Hardware + Software

8. Connectivity with customers

## Some Advanced Strategies for TTOs



## Creating a Patent Portfolio

Creating a **portfolio of related patents** will provide a better package for marketing

Example: Chemical compound + method of extraction + optimized processing technology + process control methods + possible reactions + catalysts + applications + software algorithms (?)

May need lot of interdisciplinary work



### Patent Portfolio Mapping



Patent portfolio map of Franhauffer Institute (https://heronscientific.com)



#### Finding what Industries to Approach



https://www.innography.com/ For inventions related to these areas – the TTOs can approach these industries for marketing the IP - similar "patent-scaping" can be done for other areas © S. Raghu WIPO EIE Workshop

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#### Cost & Time of Taking the Product to Market







## New Trends in Tech Transfer

#### Pro-active Tech Transfer

**Intellectual Property** as an active catalyst for transformation of local economies

Transformative Regional Engagement (TRE) – Tech Transfer Office must be actively connected to the Ecosystem

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#### Take-Home Message

1. An Invention needs a Market, Technology Development into a Product and introduction to the market

2.





#### THANK YOU



## **Back-up Slides**



#### Examples of Timelines for Products

#### Invention to Product: Steps and Time-Line





#### Notes:

- Some of the product developments discussed were done a few years ago – and development cycles are probably a little shorter now – because of accelerated customer/consumer surveys, market studies and prototype development by virtual reality, simulation, conferencing and 3-D printing technologies...
- 2. Software product cycles are much shorter.
- 3. Medical products still have a long time to market because of clinical studies and approval processes.



#### Lessons Learned

## Best ideas are not necessarily successful in the market

Mistakes/failures happen!