

REGIONAL BUREAU FOR AFRICA SERIES OF WEBINARS FOR YOUNG INNOVATORS/ENTREPRENEURS- SESSION 2

Loretta Asiedu

Senior Counsellor, Regional Bureau for Africa Department for Africa and LDCs Online 29 July p.m. 2020

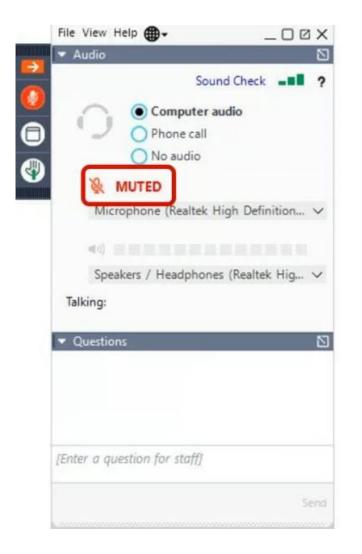
INTELLECTUAL PROPERTY/COMMERCIALIZATION

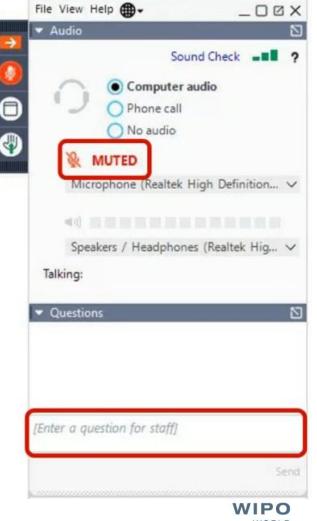
Key concepts of Intellectual Property (IP) and commercialization.

- How to perform a search for registered IP rights to assess if your idea is worthy of investment in terms of human and financial resources.
- How to establish a marketing price for your innovation
- The Startup Option
- Mentorship The 3 C's
- Q &A session

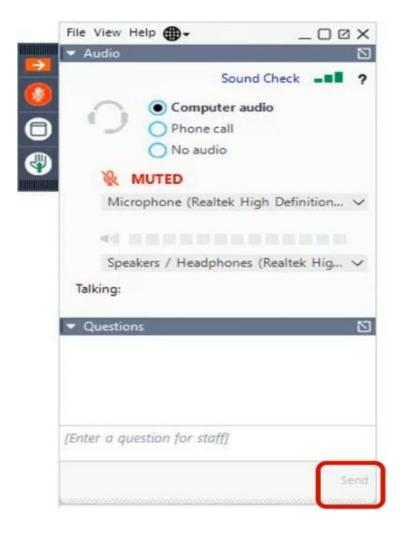


How to ask questions?



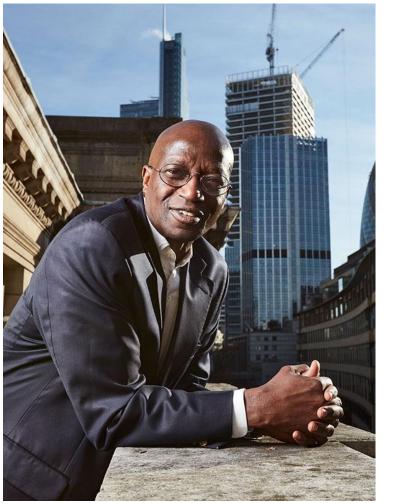


How to ask questions?





Mr. Julius Akinyemi



Entrepreneur-in-residence at the Media Lab of the Massachusetts institute of Technology's (MIT).

- Founder of UWINCorp the Unleashing the Wealth of Nations initiative
- Former Global Director of Emerging Technologies for PepsiCo Inc.
- Former Senior Vice President of Wells Fargo Bank in San Francisco for Emerging Technologies and the Mobile Banking Technologies

Julius holds a patent in "Method and Apparatus for a Broker Entity" -Virtual Private Message Broker (United States Patent: US 7,900,038 B2) for secure financial transactions and a joint patent with MIT in Interactive Vending Machine (United States Patent: US 8, 594,838 B2).

Prof. Keolebogile (Keo) Motaung



- Full Professor, Biomedical Scientist and Assistant Dean for Research, Innovation and Engagement in the Faculty of Science at the Tshwane University of Technology in SA
- Founder and Chief Executive Officer of Global Health Biotech (Pty) Ltd working on alternative natural anti-inflammatory products to relieve muscles and treat pains
- Winner of the Top Women in Science at the16th Annual Standard Bank Top Women Awards by Topco Media and Communications 2019
- Winner of the Black Management Forum (BMF) in partnership with Standard Bank Top Inventor of the year award 2018; and more.



Q&A



Do not worry if we can't address all your questions in today's session

You can always reach us at the following emails for further questions or information:

rba@wipo.int

Next sessions

Session 3: Mentorship - The 3 C's

August 5 from 15.00 – 17.00 CET

Register here:

https://www.wipo.int/meetings/en/details.jsp?meeting_id=58055

Session 4: Becoming an Entrepreneur

August 6 from 15.00 – 17.00 CET

Register here:

https://www.wipo.int/meetings/en/details.jsp?meeting_id=58069

Session 5: The Market Place & Fund Raising

- August 7 from 10.00 12.00 CET
- Register here:

https://www.wipo.int/meetings/en/details.jsp?meeting_id=58328

Past sessions

Session 1: From Passion to Innovation

July 28 from 15.00 – 17.00 CET

Summaries and Presentations will be available here: <u>https://www.wipo.int/meetings/en/details.jsp?meeting_id=58051</u>

WORLD INTELLECTUAL PROPERTY ORGANIZATION

WIPO Young Innovators Program Agenda

Prof Shirley Keolebogile Motaung Assist Dean: Research/Innovation & Engagement Tshwane University of Technology Pretoria West, Pretoria, South Africa <u>smotaung@gmail.com</u> Mr. Julius Akinyemi Entrepreneur In Residence Massachusetts Institute of Technology The Media Lab, Cambridge, MA. USA <u>akinyemi@media.mit.edu</u>

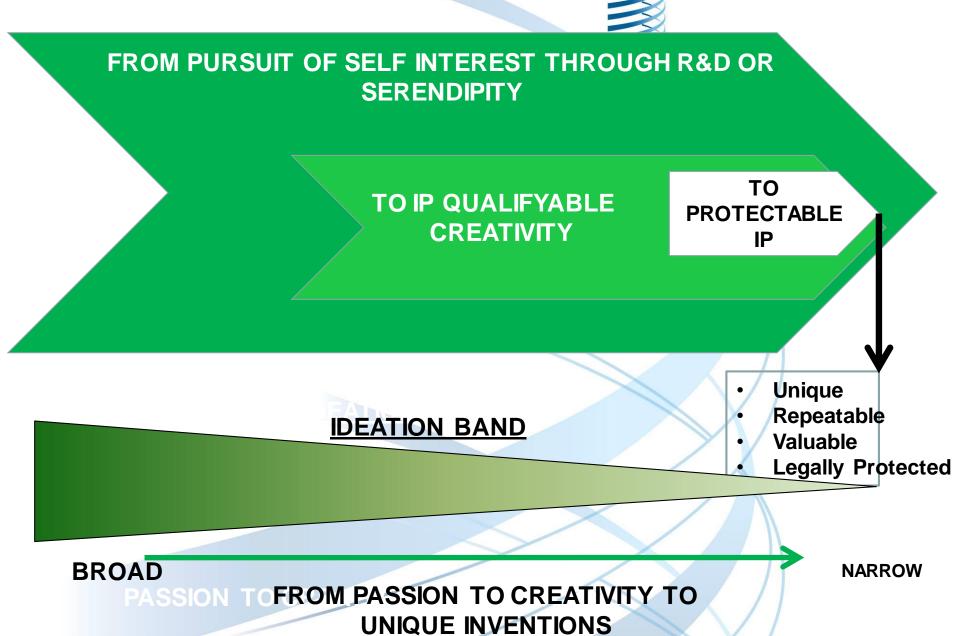
WIPO Young Innovators Program Agenda

The Modules:

- 3. Intellectual Property/Commercialization
 - 1. Intellectual Properties
 - I. Definition
 - II. Search
 - **III.Registration**
 - IV.WIPO tools
 - V. Market Pricing
 - 2. Commercialization
 - I. Open Innovation and Partnership with Universities
 - II. The University's IP Policy
 - III. The Industrial Licensing Office
 - IV. The Startup Option
- 4. Mentorship The 3 C's
 - I. Consultant
 - II. Counselor/Coaching
 - III.Cheerleader



From Individual Passion to Intellectual Properties



"What is Intellectual Property

Intellectual property refers to creations of the mind: inventions; literary and artistic works; and symbols, names and images used in commerce. Intellectual property is divided **into two** categories:

1.Industrial Property includes patents for inventions, trademarks, industrial designs and geographical indications.

2.Copyright covers literary works (such as novels, poems and plays), films, music, artistic works (e.g., drawings, paintings, photographs and sculptures) and architectural design. Rights related to copyright include those of performing artists in their performances, producers of phonograms in their recordings, and broadcasters in their radio and television programs."

"What are intellectual property rights?

Intellectual property rights are like any other property right. They allow creators, or owners, of patents, trademarks or copyrighted works to benefit from their own work or investment in a creation. These rights are outlined in Article27 of the Universal Declaration of Human Rights, which provides for the right to benefit from the protection of moral and material interests resulting from authorship of scientific, literary or artistic productions."

"What is a Patent?

A patent is an exclusive right granted for an invention – a product or process that provides a new way of doing something, or that offers a new technical solution to a problem.

A patent provides patent owners with protection for their inventions. Protection is granted for a limited period, generally 20 years."

WIPO

ELLECTUAL PROPERTY

GANIZATION

"What kinds of inventions can be protected?

An invention must, in general, fulfill the following conditions to be protected by a patent. It must be of practical use; it must show an element of "novelty", meaning some new characteristic that is not part of the body of existing knowledge in its particular technical field. That body of existing knowledge is called "prior art". The invention must show an "inventive step" that could not be deduced by a person with average knowledge of the technical field.." WIPO

"What is a trademark?

A trademark is a distinctive sign that identifies certain goods or services produced or provided by an individual or a company. Its origin dates back to ancient times when craftsmen reproduced their signatures, or "marks", on their artistic works or products of afunctional or practical nature. Over the years, these marks have evolved into today's system of trademark registration and protection. The system helps consumers to identify and purchase a product or service based on whether its specific characteristics and quality – as indicated by its unique trademark- meet their needs." PROPERTY

"What are Copyright and Related Rights?

Copyright laws grant authors, artists and other creators protection for their literary and artistic creations, generally referred to as "works". A closely associated field is "related rights" or rights related to copyright that encompass rights similar or identical to those of copyright, although sometimes more limited and of shorter duration. The beneficiaries of related rights are:

performers (such as actors and musicians) in their performances; producers of phonograms (for example, compact discs) in their sound recordings; and broadcasting organizations in their radio and television programs. Works covered by copyright include, but are not limited to: novels, poems, plays, reference works, newspapers, advertisements, computer programs, databases, films, musical compositions, choreography, paintings, drawings, photographs, sculpture, architecture, maps and technical drawings."

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	International Applicati	ion No.	BOX NO. III FURTHER APPLICANT(S) AND/OR (FURTHER) INVENTOR(S)			
	International Application No.		If none of the following sub-boxes is used, this sheet should not be included in the request.			
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according to the Patent Cooperation Treaty.	Name of receiving Office and "PCT International Application"					Applicant's registration No. with the Office
	Applicant's or agent's file reference (if desired) (25 characters maximum)		State (that is, country) of n	ationality:	State (that is, country	y) of residence:
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Box No. II APPLICANT This nerse	n in also inventor		This person is applicant for the purposes of CF analy The address must method pool Boot is the applicant's State (tha	all designated States name followed by given name; for a legal en loed and name focumy: The country of lead and name focume; The country of its, country) of residence if no State of resid	tity, full official designation.	di in the Supplemental Box This person is: applicant only applicant only inventor only (<i>ff this check-box</i> is marked, <i>do not fill in below</i>) Applicant's registration No. with the Office
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The person identified below is hereby/has been appointed to act of the applicant(s) before the competent International Authoritie:	agent common representative	State (that is, country) of na	State (that is, country) of nationality: State (that) of residence:	
Name and address: (Family name/blowedby given name/for a legal entity, fullofficial designation. The address must include postal code and name of country.)		Telephone No.	This person is applicant for the purposes of:	This person is applicant all designated States the States indicate		ed in the Supplemental Box
		Facsimile No.	Further applicants and/or (further) inventors are indicated on another continuation sheet.			
		Agent's registration No. with the Office	Form PCT/RO/101 (continua	ation sheet) (July 2020)		See Notes to the request form
E-mail authorization Marking one of the check-boxes below an International Bureau and the International Preliminary Examining A issued in respect of this international application to that e-mail add as advance copies followed by paper notifications; or E-mail address: Address for correspondence: Mark this check-box where space above is used unstead to indicate a special address to	WIPO WORLD INTELLECTUAL PROPERTY ORGANIZATION					

Form PCT/RO/101 (first sheet) (July 2020)

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https://www.wipo.int/madrid/en/

(trademark)

https://www.wipo.int/hague/en/

(Industrial Designs)

WORLD Intellectual property organization

- WIPO is the global forum for <u>intellectual property</u> (IP) services, policy, information and cooperation. We are a selffunding agency of the <u>United Nations</u>, with 193 member states
- Our <u>member states</u> and <u>observers</u> meet regularly in the various WIPO Committees and decision-making bodies.
- Multilateralism offers the unique and indispensable values of legitimacy and universality..." - Director General Francis Gurry



STEPS TO COMMERCIALIZATION IN AN ENVIRONMENT OF OUR FASTER FUTURE !



Patents

What is a patent?

A patent is an exclusive right granted for an invention, which is a product or a process that provides, in general, a new way of doing something, or offers a new technical solution to a problem. To get a patent, technical information about the invention must be disclosed to the public in a patent application.

What kind of protection does a patent offer?

In principle, the patent owner has the exclusive right to prevent or stop others from commercially exploiting the patented invention. In other words, patent protection means that the invention cannot be commercially made, used, distributed, imported or sold by others without the patent owner's consent.

Is a patent valid in every country?

Patents are territorial rights. In general, the exclusive rights are only applicable in the country or region in which a patent has been filed and granted, in accordance with the law of that country or region.

How long does a patent last?



Thank you for your attention!



WIPO Young Innovators Program Agenda

The Modules:

- 1. Mentorship The 3 C's
 - I. Consultant
 - II. Counselor/Coaching
 - III. Cheerleader



Mentorship

Mentor is a person or friend who guides a less experienced person (Mentee) by building trust and modeling positive behaviors

Good mentors are enthusiastic people, enjoying the role they play in helping others achieve their goals.

How do you choose a Mentor?

- Your mentor should ideally be someone who shares your professional outlook and perhaps has even accomplished the goals you hope to achieve.
 (Understand your business)
- Find someone who can introduce you to other important contacts

Pick someone who can answer your questions

How do you choose a Mentor?

Am I able to work well with this person?

Is this person happy in his or her career?

Two way traffic?





The 3 C's / 3 A's of Mentorship?

1. Consultant

- Role of the mentor play
- Mentors are often experienced in areas that mentees are not. Hence you consult
- Mentor can save a mentee both time and resources in figuring out a problem.



The 3 C's / 3 A's of Mentorship?

2. Counsellor

- Role of counselor and provide guidance but not answers
- Allow the mentee to figure out the right course of action individually.
- Allow mentee to learn lesson from their mistake.

The 3 C's / 3 A's of Mentorship?

3. Cheerleader

- Mentor should also provide support and enthusiasm
- Mentors should help celebrate a mentee's successes
- Mentees should be open and honest about what they need and expect from their mentor



Contract between Mentor and Mentee

- Ensure mentees and mentors develop a mutual understanding of expectations from the beginning of their relationship
- Additionally, it creates goals to work towards and evaluate

This contract will help each mentee/mentor pair

- Establish communication expectations
- Identify goals for this mentoring relationship
- Outline skill areas to be enhanced or developed through this partnership

Example of the Contract (Signed)

- Meet regularly with my mentor and maintain frequent communication.
- Look for multiple opportunities and experiences to enhance my learning.
- Review my progress and adjust my contract as I work towards my identified goals.
- Maintain confidentiality of our relationship

Serve as a mentor for ______and

provide guidance, oversight, and encouragement.

- Provide feedback regarding their mentorship contract, progress, and experience
- Meet in person or communicate regularly with my mentee to review their progress and help them work toward identified goals.
- 4. Maintain confidentiality of our relationship

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Short term goalMediumLong term goal



Mentoring Plan

PLANNED UPDATE	ACTUAL UPDATE	MENTEE SIGNATURE	MENTOR SIGNATURE
MM/DD/YYYY	MM/DD/YYYY		



Thank you for your attention!

