

# REGIONAL BUREAU FOR AFRICA SERIES OF WEBINARS FOR YOUNG INNOVATORS/ENTREPRENEURS- SESSION 1

#### Loretta Asiedu

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Regional Bureau for Africa
Department for Africa and LDCs

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### FROM PASSION TO INNOVATION

- How you can follow your inner passion to become a successful entrepreneur and IP owner.
- You will understand what it means to innovate and how to transition from the initial innovative ideas to the real innovation.
- Q &A session

## How to ask questions?





WIPO
WORLD
INTELLECTUAL PROPERTY
ORGANIZATION

## How to ask questions?







## Prof. Keolebogile (Keo) Motaung



- Full Professor, Biomedical Scientist and Assistant Dean for Research, Innovation and Engagement in the Faculty of Science at the Tshwane University of Technology in SA
- Founder and Chief Executive Officer of Global Health Biotech (Pty) Ltd working on alternative natural anti-inflammatory products to relieve muscles and treat pains
- Winner of the Top Women in Science at the 16th Annual Standard Bank Top Women Awards by Topco Media and Communications 2019
- Winner of the Black Management Forum (BMF) in partnership with Standard Bank Top Inventor of the year award 2018; and more.



## Mr. Julius Akinyemi



- Resident Entrepreneur at Massachusetts institute of Technology's (MIT) Media Lab in Cambridge, Massachusetts.
- Founder of UWINCorp the Unleashing the Wealth of Nations initiative
- Former Global Director of Emerging Technologies for PepsiCo Inc.
- Former Senior Vice President of Wells
  Fargo Bank in San Francisco for Emerging
  Technologies and the Mobile Banking
  Technologies
- Julius holds a patent in "Method and Apparatus for a Broker Entity" -Virtual Private Message Broker (United States Patent: US 7,900,038 B2) for secure financial transactions and a joint patent with MIT in Interactive Vending Machine.

## Q&A



- Do not worry if we can't address all your questions in today's session
- You can always reach us at the following emails for further questions or information:

rba@wipo.int



## **Next sessions**

- Intellectual Property/Commercialization
  - July 29 from 15.00 17.00 CET
  - Register here: <a href="https://www.wipo.int/meetings/en/details.jsp?meeting\_id=58053">https://www.wipo.int/meetings/en/details.jsp?meeting\_id=58053</a>
- Mentorship The 3 C's
  - August 5 from 15.00 17.00 CET
  - Register here:

https://www.wipo.int/meetings/en/details.jsp?meeting\_id=58055

- Becoming an Entrepreneur
  - August 6 from 15.00 17.00 CET
  - Register here:

https://www.wipo.int/meetings/en/details.jsp?meeting\_id=58069

- The Market Place & Fund Raising
  - August 7 from 10.00 12.00 CET
  - Register here:

https://www.wipo.int/meetings/en/details.jsp?meeting\_id=58328





# WIPO Young Innovators Program Agenda

Prof Shirley Keolebogile Motaung
Assist Dean: Research/Innovation & Engagement
Tshwane University of Technology
Pretoria West, Pretoria, South Africa
<a href="mailto:smotaung@gmail.com">smotaung@gmail.com</a>

Mr. Julius Akinyemi
Entrepreneur In Residence
Massachusetts Institute of Technology
The Media Lab, Cambridge, MA. USA
<a href="mailto:akinyemi@media.mit.edu">akinyemi@media.mit.edu</a>

# WIPO Young Innovators Program Agenda

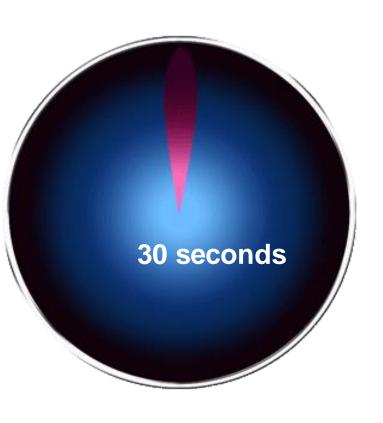
#### The Modules:

- 1. Introduction
  - I. Personal
  - II. Your Project TR Levels

- 2. From Passion to Innovation—the journey
  - Defining Innovation
  - II. Discovering Your Passion
  - III. From Passion to Innovation



## What is YOUR business?



- Tell us about your business (5minutes)
- Choose a partner
- Take a few minutes to introduce your partner to your business
- You then have 30 seconds to tell the audience what your partner does



## LIST OF INNOVATORS

Rokiatou	Traoré	Mali	-
Joseph	Manzvera	Zimbabwe	-
mtisunge	Mngoli	Malawi	
Typson	Dahan Kueshi	Côte d'Ivoire,	
Rebecca	Owusu	Ghana	
Gilbert	Mwale	Zambia	
Stephen	Wanjala	Kenya	
Digna	Swai	Tanzania	
Gobeze Truayinet	Mekuriaw	Ethiopia	-
Toure	Howele michaelle	Côte d'Ivoire,	
Zione	<b>Kalumikiza</b>	Malawi	
Mevoyon Pamela	Afokpe	Benin Benin	
Fiona	Mumoki	Kenya	
Job	Oyebisi	Nigeria	
Seun	Sangoleye	Nigeria Nigeria	
Maggie	Munthali	Malawi	
Christine A.I.N.	Ouinsavi	Benin	
Lamore Alemayehu	Abebe	Ethiopia	
Diana	Wanda	Kenya	
Lydiah	Wangeshi	Kenya	-
Rozina	Gidey	Ethiopia	
Elias	Gaveta	Malawi	
<u>Olalekan</u>	<u>Olawuyi</u>	Nigeria Nigeria	
Gwladys	Azongnide	Benin Benin	
Mariama	Ngom	Senegal	
Kitty	Mngoli	Malawi	
<u>Asimenye</u>	<b>Chitika</b>	Malawi	
Sandy	Ghomsi	Cameroon	
Saumu	Shaka	Kenya	
Vincent	Otieno		
<b>Chaka</b>	Ng'ambi	<mark>Zambia</mark>	
<mark>Veronica</mark>	<mark>Muniu</mark>	<mark>Kenya</mark>	
Matsimbe	Msekiwa	Malawi	
Toundji	Oliver	Burkina Faso	
<mark>Akintayo</mark>	<mark>Oluyemi</mark>	Togo	
<mark>Herbert</mark>	<mark>Mudzamba</mark>	<mark>Zimbabwe</mark>	
LemLem	Abebe	Ethiopia	
Jemima	Amielle	Madagascar	
Ruth	Bekele	<b>Ethiopia</b>	
Lessah	mandoloma	<mark>Malawi</mark>	
Florence Chibuye	Kunda	Zambia	
Chapwa	Kasoma	Zambia	
Grace	Njeri	Kenya	
Martin	<b>Agboton</b>	Benin WIPO	
Esther Gloria	Mbabazi	Uganda	
Angela	Gerald Mkindi	Tanzania INTELL	
Bob	Ndatoya	Zambia ORGANI	
Dina	Zougmore	Burkina Faso	

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## **Your Project - TR Levels**

Technology Readiness Levels (TRLs) are metrics

Evaluate readiness of your business/ technology

Mainly used by funders to evaluate your business



### **EXAMPLES OF TRLs**

- TRL 1: Idea
- TRL 2: Proof of Concept (Doing an experimental process to work in a laboratory setting)
- TRL 3 : Prototype
- TRL4: Validation in laboratory environment (Pitching)

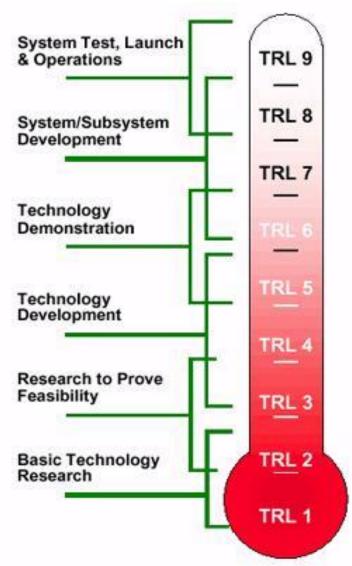


### **EXAMPLES OF TRLs**

- TRL5: Prototype component validation in relevant environment (more robust) then TRL 4.Present it at the conference for people to try it.
- TRL 6: Prototype demonstration in a relevant real environment (ground or space)
- TRL 7: Prototype demonstration in a space environment
- TRL 8: Safety and Efficacy of the prototype is been done
- TRL9: Prototype is been in used. It doesn't need any expansions, or upgrades,

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# **Your Project - TR Levels**





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#### How do we define Innovation?

"Innovation is the creation, development and implementation of a new product, process or service, with the <u>aim of improving efficiency</u>, effectiveness or competitive advantage." ... Government of New Zealand



#### How do we define Innovation?

"Innovation is the successful exploitation of new ideas."

.....UK Department of **Innovation** and Skills



#### How do we define Innovation?

# "A country that does not innovate will die a slow death.."

.....Junichiro Koizumi, Former Prime Minister of Japan



## From Individual Passion to Intellectual Properties

# FROM PURSUIT OF SELF INTEREST THROUGH R&D OR SERENDIPITY

TO IP QUALIFYABLE CREATIVITY

TO PROTECTAB LE IP

**IDEATION BAND** 

- Unique
  - Repeatable
- Valuable
- Legally Protected

BROAD

NARROW

PASSION TO FROM PASSION TO CREATIVITY TO UNIQUE INVENTIONS

### **Innovation Driven Entrepreneurship**

#### What to Consider:

- 1.Knowledge What is your knowledge base?
- 2. Capabilities What are you proficient at?
- 3. Connections Who do you know that have expertise in industries /other Entrepreneurs?
- 4. Financial Assets Do you have financial Capital or personal Savings?
- 5. Name Recognition What are you and your partners reputed for?
- 6.Past Work Experience What did you learn from prior experiences as pain points to fix?
- 7.Passion for a particular Market Do you thrive in challenging environment? Market Developing economies? etc
- 8.Commitments DO you have time, efforts and are you committed to make this your primary focus?



### Thank you for your attention!