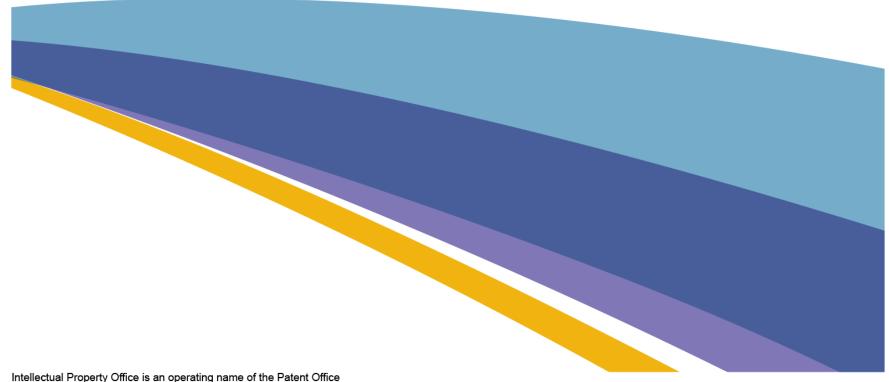


# Transparency, Accountability and Governance in light of the UK framework



## Why Transparency and Governance

Historically no regulation in UK

- But focus on regulatory framework over past 5 years
- Particular importance to CMOs:
  - Big businesses
  - Monopolies
  - Fiduciary relationships
  - Creative licensing solutions

### **UK System**

 Collaboration with sector, partnering with British Copyright Council(BCC), CMOs and licensees

Self regulatory based on minimum standards- enshrined in codes of practice

 BCC Principles of Good Practice- individual codes cover TAG + conduct towards members, (potential) licensees

### **UK System**

 Reserve powers to enforce and sanction, but clean bill of health and drop in complaints

Feedback: valued by CMOs, members, licensees

Collaboration the key to success

Working groups to develop framework

Agreement and buy-in before secondary legislation

#### What next?

CRM Directive

Level playing field- scrutiny, maximising returns for creator

 Work outside Europe- technical assistance and cooperation

Welcome and wish TAG well