

# Adding value through GIs

# Trinidad & Tobago: Where is it?



#### State of local cocoa industry

- 1. Over the past 100 years the cocoa sector in T&T has declined from 30,000MT to 500MT today
- 2. Oil & gas has been the primary source of income for T&T since 1950s
- 3. Over 90% of the food consumed in T&T is imported
- 4. Only 10% yield is achieved by approx 900 framers > less than 5 hectares per farm
- 5. There has been very little investment in Agriculture in T&T
- 6. The Trinitario bean is indigenous to T&T > over 100 varieties
- 7. Diversification and ForEx is a priority for the T&T



# Who is TT Fine Cocoa Company?

- A public-private partnership MoU TT Gov & private investors (foreign and local banks)
- Core principles: Sharing/ training/ education/ standards
- USD \$3m facility can produce 50MT per year and increase to 75MT by 2020.
- State-of-art equipment aimed at the premium chocolate/ cocoa market > regional & international





- Sharing: Growers can access the factory equipment and get advice on product development
- Training: We offer training courses to newchocolatiers and chefs.
  We work with UWI and UTT on apprenticeships.
- Education: School trips and dissemination of our work.
- Standards: IDB cocoa standards project

## **MoU Core principles**





#### The Stakeholders...









































# **The Team**





# The Processing Facility, La Reunion





# The Processing Facility, La Reunion





# The Processing Facility, La Reunion



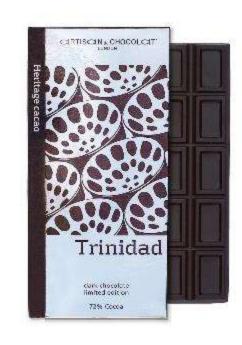


# **Product range**





- Cocoa nibs
- Cocoa mass
- Couverture
- Chocolate
- Cocoa butter
- Cocoa powder
  - BESPOKE







# Chocolate 'steel pan' tins





# **Bars**





# AWARD-WINNING ARTISAN TRUFFLES



Chai-Spiced Pineapple & Rum

Chai-Spiced pineapple jelly topping el dorado 12 year ganache



Banana & Tonka Bean Caramel

Tonka bean infused Banana caramel



Located Upper Arcade of Trinidad Hilton. Open Tuesday - Saturday I 10am - 6pm.

www.chocolateboxtt.com

#### Finished chocolates







# Harrods

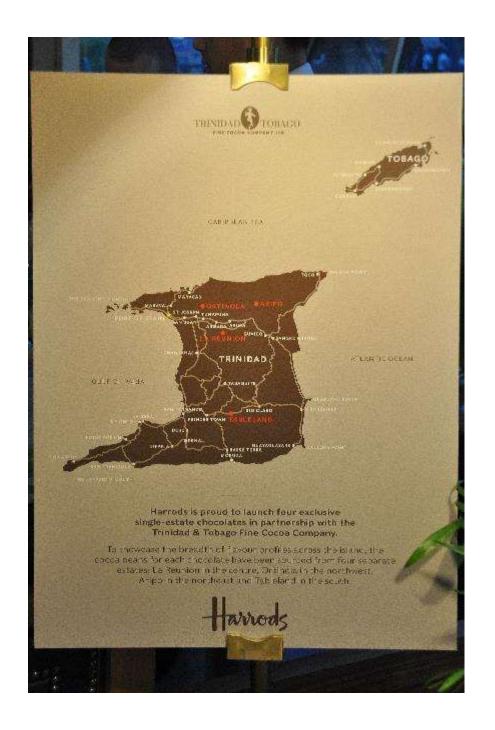
- Launch 4 Trinidad 'single estate' in Oct 2018
- Luxury range/ co-branded very rare.
- Significant PR opportunities for T&T cocoa global brand











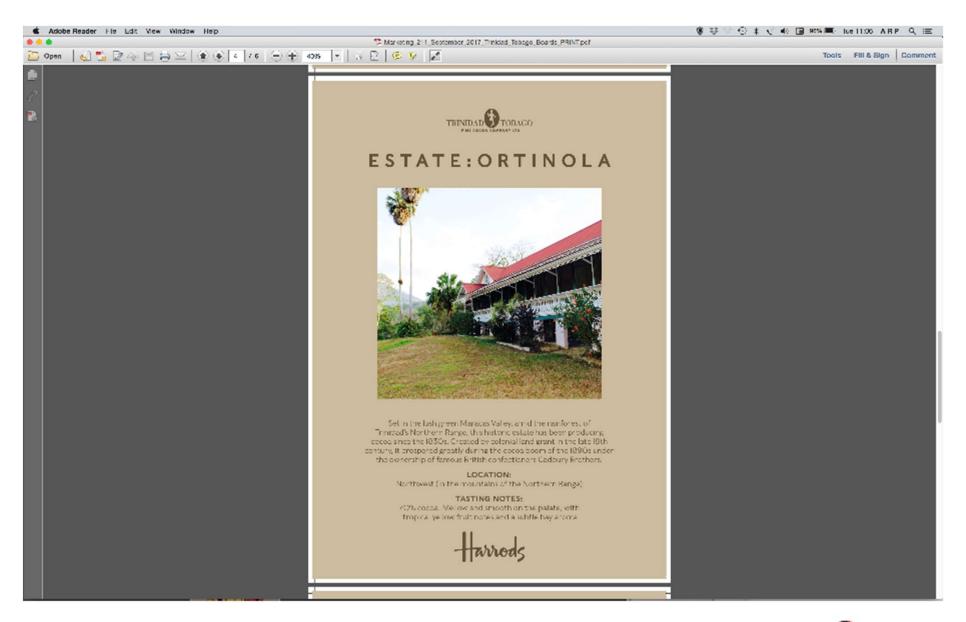








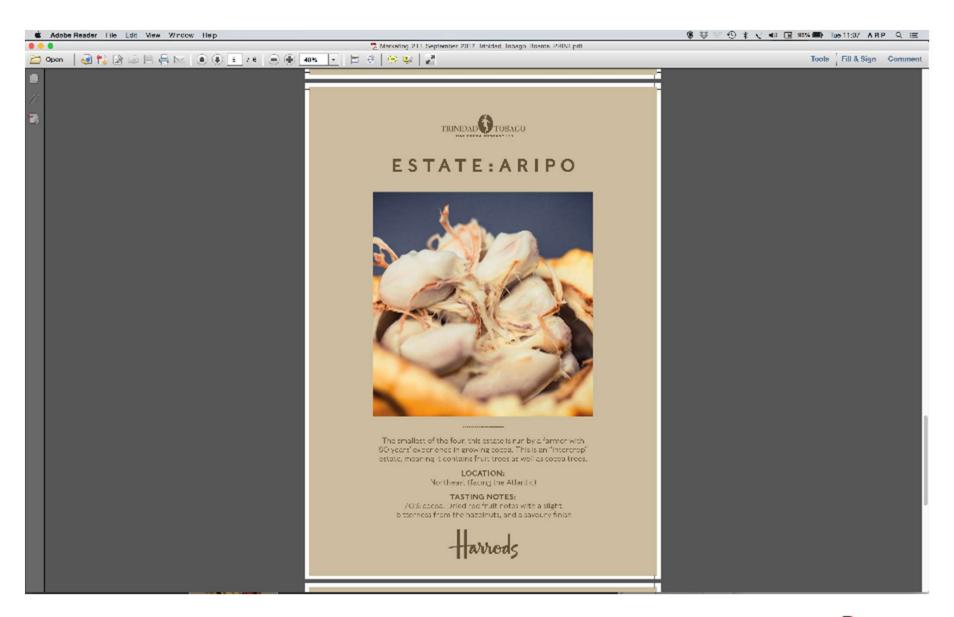














#### Growing opportunity in the cocoa sector

- 1. There is an increasing demand for cocoa globally
- 2. Fine flavour cocoa is currently 5% market share and increasing
- 3. Social media has allowed the consumer to learn more about the origin of their food
- 4. New processing technology has created 'semi-artisanal' producers to develop
- 5. Agro/ food-tourism is increasing (wine/ champagne/ whiskey tours)
- 6. Global economic downturn has created 'innovative' thinking
- 7. Wealthier economies look for 'unique' experiences Premium markets

# **Key attributes for marketing:**

Flavour

Price

Consistency of supply

Origin

Story



## **TTFCC Marketing: Lessons learnt**

- 1. It takes a long time to develop a relationship with buyers 12 month
- 2. The USP is key > what makes your cocoa special? How do you demonstrate it?
- 3. Quality control is vital for the confidence of the consumer
- 4. There will always be a limit to price but there are 'niche' opportunities to be developed.
- 5. Education of consumers is growing in fine cocoa but there is a long way to go.







www.ttfinecocoa.com/impact

#### **Objectives:**

- 1) Develop economic 'yield & quality' model for cocoa estates to help attract investment
- 1) Develop chain-of-custody and certification system
- 1) Improve marketing and promotion of T&T's single origin cocoa
- 2) Promote agro-tourism for the cocoa sector



# Looking at WISPA for a regional mark









# **Learning from mistakes!**





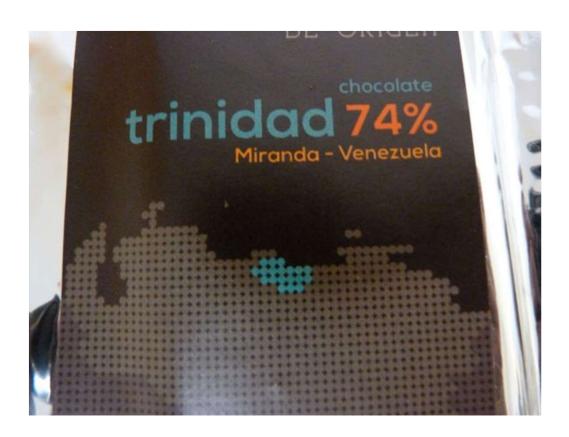


# **Learning from mistakes!**





#### **Consumer confusion?**





### **Consumer confusion?**





### **Next steps for TTFCC & TM/ IP**

- 1. Protection of existing brand in other markets globally (Middle East, Far East, Asia)
- 2. Trademark regional brand (WIFCO/ Hilton regional)
- 3. Trademark the IMPACTT 'chain-of-custody' system
- 4. Explore GI's for cocoa producing regions
- 5. Product trademark Steel pan tins/ Harrods-type boxes
- 6. Formulation trademarks Tonka bean/ unique flavours from the region
- 7. Trade dress protection for the Hilton store future outlets



# Thank you



