



**STATEMENT BY MALAYSIA
Agenda Item 5: General Statement**

**55TH SERIES OF ASSEMBLIES OF WIPO MEMBER STATES
5– 14 OCTOBER 2015
GENEVA, SWITZERLAND**

Thank you Mr. Chairman for this opportunity,

At the outset, Malaysia would like to associate itself with the statements delivered earlier on behalf of the Asia-Pacific Group, ASEAN and DAG.

On behalf of my delegation, I would like to express our congratulations on the election of the chair and the vice chairs. My Delegation wishes to congratulate Dr. Francis Gurry the WIPO Director General in successfully maneuver this organization into greater heights of performance during his term, and Malaysia will continue to support his leadership in the forthcoming years as well. Allow me on behalf of my delegation to express our gratitude and appreciation to the Chairman of this Assembly and to the Director General for his statement. My tribute also goes to the other Members of the Bureau. We would also like to thank the WIPO Secretariat for their effort and diligence in preparing the comprehensive documents for the 55th Series of Assemblies of WIPO Member States.

Mr. Chairman,

On behalf of my delegations, in view of the major deliverables and achievements in the program performance report for the 2014-2015 biennium, I would like to express our appreciation on the efficiency of the Secretariat for the implementation of the work within the budgetary constraints without compromising the organization's overall ability to achieve its expected biennial result. Malaysia acknowledges the WIPO's Financial Statements for the year 2014 with a positive overall result of a

surplus of 37.0 million Swiss Francs, and a corresponding increase in net assets from 208.8 million Swiss Francs in 2013 to 245.8 million Swiss Francs as at December 31, 2014. This testifies the ability of WIPO to rise against all odds as a result of prudent financial management in implementing all the programmes. Thus, Malaysia has also benefited from these programmes in building up our national IP system and indeed keen to see the continuation of WIPO's assistance in these programs as one of the priorities for the next biennium.

Mr. Chairman,

Malaysia has been a member of PCT since 2006 and is in the midst of amending its Patent Law to enable Malaysia to accede to the Budapest Treaty and to accept Protocol Amending the TRIPs Agreement on Public Health. Malaysia is also amending its Trade Mark Law to enable Malaysia to accede to the Madrid Protocol in line with Malaysia's commitment under the ASEAN IPR Action Plan 2011-2015. We are grateful for WIPO's continuous support in these areas to ensure effective implementation of the international IP system in the ASEAN region.

It is my privilege to express our gratitude to WIPO for encouraging and supporting Malaysia to establish the *Technology and Innovation Support Centers (TISC)* at the selected universities and research centers in Malaysia. This initiative would support innovation and economic growth by providing Malaysia a greater access and capacity to exploit all the technological knowledge and information for research and development purposes. We believe that TISC is in parallel with our National Agenda where we aim to be more innovative as well as to constantly create and add value in order to come up with high impact products and technologies in order to be competitive with other developed nation.

Mr. Chairman,

Malaysia would also like to express our heartfelt appreciation on WIPO's significant contribution towards the National Intellectual Property Awards 2015. The winners of the IP Awards received medals from WIPO for their inventions in addition to the

awards given by Malaysian Government which signified recognition to Malaysian inventors and innovators.

Malaysia has been steadfast in its effort in preparing IP to be an asset class used for security. However, the key to using IP and for lenders in the financial sectors to accept IP as financial assets, boils down to its credibility and greater transparency around IP, making it less risky and thus more valuable as a financial tools. To achieve this, Malaysia has to work towards setting up proper and transparent criteria for IP valuation. Malaysia started with the IP Valuation Training Module in March 2013 to create local IP Valuers and followed by the IP Valuation Model as a guideline to provide appropriate basis of valuation for Malaysian businesses with various IPs. To complement the IP ecosystem, a pilot IPR Marketplace Portal has been established as a trading platform to link between IP owners with potential buyers and investor. I am proud to share our latest development where *The Roadmap for Intellectual Property Monetization 2015-2020* was launched by our distinguished Prime Minister at the National Intellectual Property Awards 2015 recently. This shows that with the continuous support from WIPO, Malaysia will strengthen and continue the momentum in promoting Intellectual Property as a new source of wealth to boost the economy and moving towards a high income nation by 2020 with stronger IP Regime.

Mr. Chairman,

Malaysia would like to express our support on the work of the Intergovernmental Committee on IP and Traditional Knowledge, Genetic Resources and Folklore (IGC) to prevent the misuse or misappropriation of genetic resources and to provide with an equitable protection system for traditional knowledge and traditional cultural expression. Malaysia supports the joint proposal from a group of Member States a vis a vis Switzerland, Norway, New Zealand, Mozambique, Kenya and Holy See for WIPO GA to renew the biennium mandate of the Intergovernmental Committee for 2016/2017. Malaysia believes that the continuation of the IGC works would expedite the establishment of an international legal instrument or instruments for the protection of traditional knowledge, genetic resources and traditional cultural expressions.

Malaysia places a keen attention to the negotiation in the SCCR. Malaysia believes that the SCCR should continue to work on the basis of its current mandate with a view to reach practical outcomes. All three issues; the protection of broadcasting organisations, exceptions and limitations to copyright and related rights for libraries and archives, as well as the exceptions and limitations for educational and research institutions contain an important element of being increasingly cross-boundaries in nature and therefore, in need of international solutions. Malaysia's interest in the exceptions and limitations is deeply rooted in fulfilling the right to knowledge and education, inclusive for all societies from all levels of economic situation. Pursuing facilitation to education from the intellectual property point of view is a development consideration under the WIPO Development Agenda we have all subscribed to.

Malaysia takes note of the numerous plans and activities being continually implemented by WIPO in strengthening and consolidating the IP systems in both the developing countries and LDCs. My delegation wishes to sincerely thank WIPO for the continuous support and guidance to Malaysia in striving towards becoming a stronger and efficient IP regime in the region. Malaysia holds the view that development should continue to be a priority for WIPO's programs, in line with MTSP. We hope to see further mainstreaming of WIPO's activities across all substantive Strategic Goals in line with the Development Agenda recommendations.

On behalf of my delegation, let me again reiterate Malaysia's appreciation on the WIPO's commendable work and is looking forward for continuous cooperation with WIPO in the coming years ahead.

Thank you.

Geneva, Switzerland

5 October 2015