

**FULLTEXT STATEMENT BY MALAYSIA
AT THE 54TH SERIES OF ASSEMBLIES OF WIPO MEMBER STATES
22 TO 30 SEPTEMBER 2014, WIPO, GENEVA SWITZERLAND
Agenda Item 5: General Statement**

Thank you Madam Chair,

At the outset, Malaysia would like to associate itself with the statements delivered earlier on behalf of the ASEAN.

On behalf of my delegation, I would like to congratulate the Chair person on your election as Chair of the 54th Series of Assemblies of WIPO Member States. I would also like to express our congratulations to Dr. Francis Gurry on his re-appointment as Director General of WIPO in May 2014. We trust that, with his leadership, the organization will continue to move forward towards achieving its goals in the interest of its Member States. Malaysia also wishes to thank the WIPO Secretariat for its efforts and diligence in preparing the comprehensive documents for this 54th Series of Assemblies of WIPO Member States.

Malaysia is pleased to refer to the progress made by WIPO in 2012/2013 Biennium. In view of the major deliverables in the programme performance report, I would like to express our appreciation on the efficiency of the Secretariat for the implementation of the work to achieve its expected biennial result by taking into account the lesson learned from the past performance. Malaysia is pleased with WIPO's Financial Statements for the year 2013 which recorded a surplus as a result of prudent financial management in implementing the programmes. Hence, Malaysia has also benefited from these programmes in building up our national IP system.

Madam Chair,

Moving forward towards the strengthening of the IP system in Malaysia, the IP Office is now finalizing the amendments to the Patents Act and Trade Marks Act. These amendments will be in line with the international practice and our readiness to accede to Madrid Protocol for trade mark.

Malaysia transformational agenda, with the target of becoming a high income nation by 2020, has included IP as a crucial area to be further strengthened and promoted. Notably, the rise in value of intellectual capital and intangible assets are among the factors that move IP from the sideline to the center of the economy.

In this relation, the Government has mandated the IP Office of Malaysia to have more engagements with the financial sectors to accept IP as a collateral instrument in order to facilitate IP based business and transactions, as well as to instil confidence that IP is valuable and capable of being traded.

Malaysia has established the IPR Marketplace portal in June this year, which provides an avenue for the IP owners to trade their IPs.

Madam Chair,

We acknowledge the progress made by the Standing Committee in addressing the evolving of IP landscape and the needs to provide adequate access to IP knowledge such as the conclusion and adoption of the Beijing and Marrakesh Treaty in the past two years. It is a testament of good faith efforts shown by all Member States. We hope these efforts will be extended

to other proposed treaties that are being discussed by the Standing Committee, particularly in the area of traditional knowledge (TK), genetic resources (GR) and traditional cultural expression (TCE).

Being one of the mega-diversity countries, it is crucial for us to protect our TK, GR and TCE. We have established our own TK database and will continue to collect more data through strategic partnership with other related agencies. However, it is our hope that the Intergovernmental Committee on Intellectual Property and Genetic Resources, Traditional Knowledge and Folklore (IGC) will continue to work towards reaching the agreement on the international legal instruments for the protection of TK, GR and TCEs.

Malaysia is pleased with WIPO's continuance role in assisting member states to use the intellectual property system to develop, protect, enforce and exploit intellectual property rights with a view to achieve economic, social and cultural development. We are indeed keen to see the continuation of WIPO's assistance as one of the priorities in the programmes and budget of the next biennium.

In conclusion, on behalf of my delegation, let me again reiterate our appreciation on the WIPO's commendable work and will be looking forward to the continuation of effective cooperation and assistance from WIPO.

Thank you.

INTELLECTUAL PROPERTY CORPORATION OF MALAYSIA



23 September 2014